

City of Tracy

Annual Budget

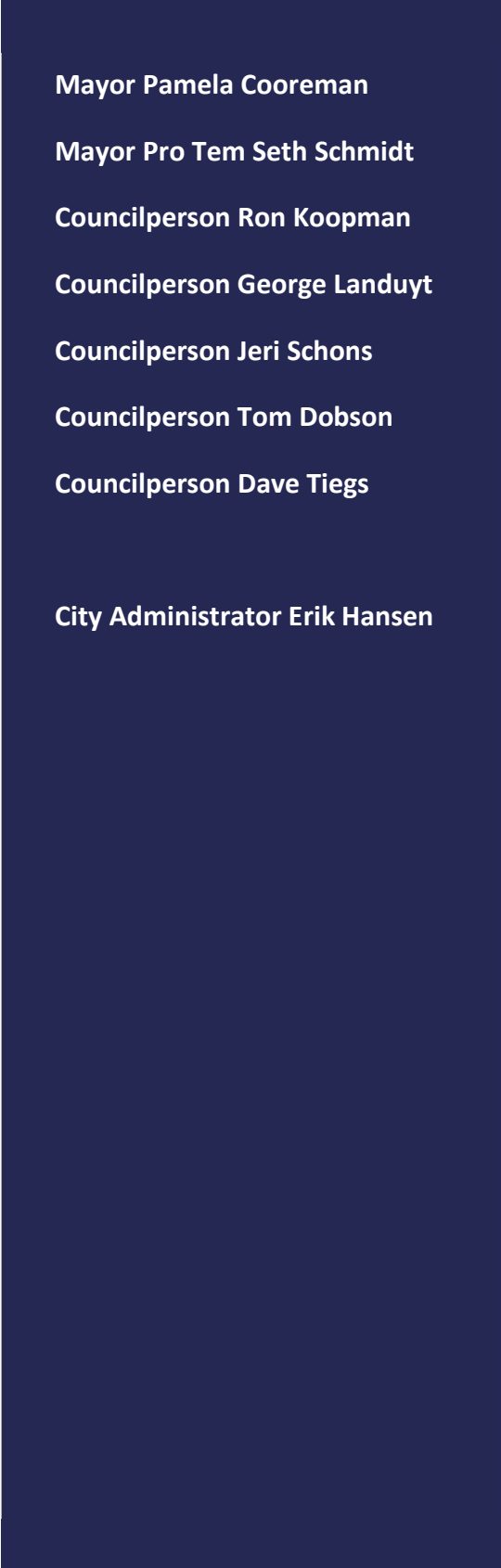
2023



*The City of Tracy provides high quality, efficient, and professional services to the public we serve. We strive to involve the public and grow our community with a fiscally responsible government.*

City of Tracy  
336 Morgan Street  
Tracy, MN 56175

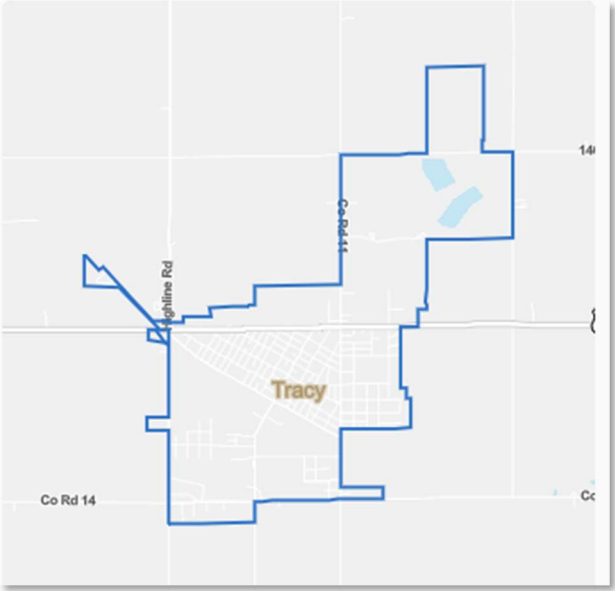
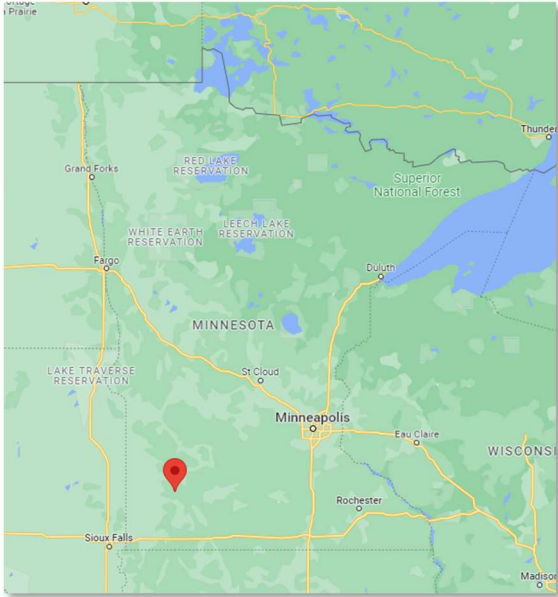




# Table of Contents

|                                 |          |
|---------------------------------|----------|
| City Statistics                 | page 2   |
| Budget Message                  | page 5   |
| Budget Goals                    | page 8   |
| Budget Resolution               | page 9   |
| City Organizational Structure   | page 10  |
| Accounting Fund Structure       | page 11  |
| Accounting Policies             | page 18  |
| Budget Development Process      | page 37  |
| Financial Summary               | page 39  |
| Long-Term Debt Service          | page 40  |
| 5-year Capital Improvement Plan | page 42  |
| Revenues                        | page 45  |
| Expenditures                    | page 63  |
| Income Statements by Fund       | page 104 |
| Fund Transfers                  | page 127 |
| Glossary of Terms               | page 128 |

# City of Tracy, Minnesota



The City of Tracy is situated in Lyon County in southwest Minnesota, approximately 20 miles southeast of Marshall, Minnesota. The population of Tracy was 2,076 at the 2020 census. U.S. Highway 14 serves as the main arterial route through Tracy.



Tracy was platted in 1875 and later incorporated in 1881. Historically a railroad town, Tracy holds an annual summer festival called “Boxcar Days,” which has taken place over Labor Day weekend since 1921.

As it looks to the future, the City of Tracy continues to honor its past and works to build on the foundation laid by those who have come before.

# City Statistics

## Fast Facts

- 28 active fire fighters
- 3 sworn police officers
- 22.05 miles of streets maintained
- 25 acres of city parks
- 224,000 water gallons used daily
- 21.12 miles of water pipe/17.82 of sanitary sewer
- AAA final credit rating through the Minnesota City Credit Enhancement Program with an underlying A credit rating.

The City of Tracy experienced most of its population growth in the first half of the 20<sup>th</sup> century. The largest population boom occurred between 1910-

1920 (31.3%). During the 1930s, peaking in 1940 at 3,085 followed by five consecutive decades of population loss. The city did have a period of growth between 1990 and 2000 when it increased by 209 (10.2%). This period of population growth can be largely attributed to the increase in the Asian population. Between 1990 and 2000 the

| Tracy's Population 1900-2020                |            |        |
|---------------------------------------------|------------|--------|
| Year                                        | Population | Change |
| 1900                                        | 1,911      | --     |
| 1910                                        | 1,876      | -1.8%  |
| 1920                                        | 2,463      | 31.3%  |
| 1930                                        | 2,570      | 4.3%   |
| 1940                                        | 3,085      | 20.0%  |
| 1950                                        | 3,020      | -2.1%  |
| 1960                                        | 2,862      | -5.2%  |
| 1970                                        | 2,516      | -12.1% |
| 1980                                        | 2,478      | -1.5%  |
| 1990                                        | 2,059.     | -16.9% |
| 2000                                        | 2,268      | 10.2%  |
| 2010                                        | 2,163      | -4.6%  |
| 2020                                        | 2,076      | -4.0%  |
| Source: Decennial Census Redistricting Data |            |        |

Asian population in Tracy increased from 11 to 183, people of Asian descent. This group would continue to experience consistent growth despite the decreases in Tracy's overall population. By 2020 there were 252 people of Asian descent in Tracy.

Tracy's racial composition is primarily white, making up 79.1% of the total population, but the population is increasingly diverse. People of Asian descent accounted for 12.1% of the population, followed by residents who identified as Two or More Races (5.3%) American Indian (0.6%) and Some Other

Race (2.7%). Residents of Hispanic or Latino origin comprise 5.8% of the total population.

Tracy is getting younger. In 2020 a large plurality (29.5%) of Tracy’s population was under 19 years of age, an increase of 3.3% in the youth population since 2010. Another group that experienced some moderate gains were young adults (20-24 years old) by 2.3%. In 2010, the median age of Tracy was 43.6 yrs. That number decreased by more than 5 years in 2020.

In 2020, the median household income in Tracy was \$54,844, just \$2,430 below Lyon County’s median household income. This is a significant increase from \$40,893 in 2010.

| Median income Changes from 2010-2020 for Tracy and Lyon County |          |                        |          |
|----------------------------------------------------------------|----------|------------------------|----------|
| Tracy                                                          |          | Lyon County            |          |
| 2010                                                           | \$40,893 | 2010                   | \$46,872 |
| 2010 (in 2020 dollars)                                         | \$48,536 | 2010 (in 2020 dollars) | \$55,632 |
| 2020                                                           | \$54,844 | 2020                   | \$57,274 |
| Source: 2020 ACS 5-year estimates                              |          |                        |          |

As of 2020 91.1% of Tracy’s adults held a High School Diploma or higher, a 13.8% increase from 2010. The gains in educational attainment can be seen across the board with associates degrees, bachelor’s degrees, and those who attended some college without earning a degree. Tracy is home to the Tracy Area Public Schools, Saint Mary’s School, and Kid’s World (a daycare program for kids from 6-weeks to 12 years old with capacity to serve 100 children). During the 2019-2020 school year, a total of 692 students were enrolled in the Tracy Area

| Educational Attainment for Tracy in 2010 and 2020 |       |       |
|---------------------------------------------------|-------|-------|
| Educational Attainment                            | 2010  | 2020  |
| Less than 9th grade                               | 15.3% | 3.3%  |
| 9th-12th grade (no diploma)                       | 7.4%  | 5.6%  |
| High School or equivalent                         | 39.0% | 38.1% |
| Some college, no degree                           | 15.9% | 24.3% |
| Associate degree                                  | 6.8%  | 11.0% |
| Bachelor's degree                                 | 13.3% | 15.7% |
| Graduate/professional degree                      | 2.2%  | 2.0%  |
| High school diploma or higher                     | 77.3% | 91.1% |
| Source: 2020 and 2010 ACS 5-year estimates        |       |       |

Public Schools. During the 2020-2021 school year, St. Mary’s School had thirty-nine students enrolled. (US News Education, n.d.). There are approximately 731 students/children being served. Due to the rural nature of Tracy and its immediate surroundings, Tracy is an educational hub and attracts students from nearby communities inside and outside the school district.

December 12, 2022

Mayor and City Council,

The 2022 budget reflects your priorities, maintains all government services, and addresses the long-term debt challenges and capital project needs in the City of Tracy. The general fund is structurally balanced, with tax revenues, fees, and Local Government Aid from the State of Minnesota and profits from enterprise funds covering all general obligation debt service and operational expenses. Each revenue-generating enterprise fund is built to stand on its own without transfers from the general fund.

The tax levy has been increased seven percent over 2022 in order cover new debt service associated with the Phase IIIA infrastructure project. City Council passed a fee ordinance on electrical providers that will also increase revenues. Fees will increase on water charges by 3%, sewer charges by 8%, the monthly stormwater fee will increase \$1.25, and garbage fees will remain flat. Overall revenues are expected to rise almost \$3 million in 2023, mostly due to increases in intergovernmental grants related to the Phase III infrastructure project.

The City's foremost challenge continues to be managing the City's large debt encumbrance primarily due to the Phase IIIA infrastructure project while continuing to invest in capital improvements and maintain operational service levels. In 2023 debt service will rise by \$308,941 as the long-term debt payments for the 2019B bonds begin. Overall annual debt service will continue to peak in 2023 to 2025 before declining in 2026. Despite the reality of the City's debt service, the situation is manageable. City Council has been proactive and adopted a five-year rate plan in the water, sewer, and storm sewer funds to cover debt payments. The sale of O'Brien Court presents another opportunity for debt reduction as those proceeds are slated to pay the remaining debt on the Orchard Lane Townhomes when the 2016A bonds are eligible to be refunded in 2025.

Services will continue at the same level as 2022. Three full time positions were eliminated in the middle of 2022 as a cost-saving measure, and no new positions will be added in 2023. Non-union employees will receive a 4% COLA in 2023, while union employees will receive wage increases consistent with their respective union contracts.

With the adoption of the Comprehensive Plan in 2022, and in 2023 the City will begin implementation of its recommendations, which includes goals for community growth, housing, community facilities, and infrastructure.

This city will continue to invest in the community infrastructure this coming year. Despite the challenges of increasing debt payments in 2023, the city does have excess fund balance it can put toward capital projects. This includes \$241,318 in fund balance after paying off the 2016B bonds, \$168,600 from the sale of O'Brien Court, \$230,450 from the sewer fund, and \$35,977 in the capital improvement fund. Despite not levying anything for capital projects, the city will be able to fund a robust capital improvement plan in 2023, which includes replacing a failing, 20-year-old pool liner, continuing street maintenance, new airport hangars, fire department turnout gear, downtown streetscape improvements, and a used backhoe for public works.

The Phase IIIA infrastructure project will be complete in 2023. This includes the continuation of Phase IIIA-2, the sewer ponds decommissioning, and the reconstruction of Center Street. When final costs for these projects are calculated, it is also anticipated that a portion of Phase IIIA-3, sewer pipe lining, will also be completed. However, that project is not yet programmed into the 2023 budget. You should expect a budget amendment early in 2023 to account for this project. Once these projects are complete in August of 2023, the City will be done with Phase IIIA and will begin planning for future phases beginning in 2029.

Housing continues to be a focus for City Council. With the current small cities CDBG grant closing this year, we will once again partner with UCAP on another small cities grant for minor repair improvements to homes as well as downtown building improvements. The city will also work with the Southwest Minnesota Housing Partnership to explore the option of expanding rental housing in downtown Tracy, examine potential partnerships with Tracy Area Public Schools for the construction of a new home, and continue to market empty lots for development throughout the city.

Community growth through our economic development initiatives continue to be a focus in 2023. Our federal EDA grant which provides technical assistance to local businesses for online marketing will continue through the first part of the year. The city will continue to partner with Above the Fold on the Tracy Activities Guide. The city also expects to complete a master plan for the Tracy Industrial Park to position itself for both a request to Lyon County for ARPA funds to expand infrastructure into new developable lots and to put the city in a position to take advantage of the opportunity of renewable wind power expected in the area in coming years. Finally, will continue our small business grant and loan program through the EDA.

In 2023 we will also continue and expand our community development initiatives as a tool for community growth and economic development. We will continue our successful movies in the park, Burgers Bands & Brews, and Aloha Night at the Tracy Aquatic Center as well as

enhance those programs with a new Community Artist in Residence Initiative and expanded programming at the VMC in 2023. These programs will help build social capital and enhance the vision of the city as an active community that embraces our community pride.

The city will continue to make community facilities a priority in 2023. With the completion of the Central Park Master Plan, the city will once again apply for a DNR grant for playground improvements. The completion of the Safe Routes to Schools plan in 2023 will also put us in a good position to apply for future grants for sidewalks, trails, and bike paths. We will continue with the effort to list City Hall and the VMC on the National Register of Historic Places. In partnership with New History, we will make application to the National Park Service and undergo a conditions assessment of these buildings to put us in a position to request grants from the Minnesota Historical Society for construction grants to preserve and maintain these structures. The city will also continue to support citizen efforts to create a new community center which includes working collaboratively with citizen groups and other organizations to make that vision a reality.

I want to thank the city staff for providing great leadership in the budget process as well as each of you for participating in the city's goal-setting sessions.

Sincerely,

A handwritten signature in blue ink that reads "Erik Hansen". The signature is fluid and cursive, with a long horizontal stroke at the end.

Erik Hansen

City Administrator



## Budget Goals

### Organizational Mission

The City of Tracy provides high quality, efficient, and professional services to the public we serve. We strive to involve the public and grow our community with a fiscally responsible government.

### Vision for the Future

The City of Tracy's ideal future is a well-maintained and active community that embraces our community pride and rural character while promoting high quality new housing for families, enhanced infrastructure, and business friendly policies.

#### **Develop new housing plan for families**

We will reduce barriers to new housing in the city by pursuing new partnerships with private developers to build new homes to attract families to the City of Tracy, marketing existing city-owned lots for development, and updating the city's comprehensive plan.

#### **Develop a marketing program to promote the City of Tracy**

We will apply for economic development grants, develop partnerships with local businesses and organizations, and improve our internet presence on our website and social media for the purpose of attracting new people to visit and live in Tracy.

#### **Promote a well-maintained city infrastructure**

We will create a five-year capital improvement plan, pursue capital improvement grants, continue our phase 3A-2 construction and ponds decommissioning, and create an annual street maintenance program.

#### **Design and build a multi-purpose center**

We will collaborate with the community to identify a location and a design for a new multi-purpose center while applying for grants and promoting a community fundraising campaign to help fund the facility.

#### **Encourage city-wide beautification**

We will strive to improve the attractiveness and beauty of the city by enhancing park maintenance, exploring new code enforcement initiatives, and developing a program to improve the appearance of downtown and the Highway 14 corridor.

# 2023 Budget Resolutions

## RESOLUTION 2022-

### A RESOLUTION APPROVING THE 2023 BUDGET

**WHEREAS**, the City of Tracy has levied necessary taxes for fiscal year 2023 and shall certify the same to the Lyon County Auditor;

**WHEREAS**, the City Charter of the City of Tracy, Section 7.06 requires a resolution setting forth the budget for the purpose of controlling expenditures by segregated funds;

**WHEREAS**, the City Council adopted a budget schedule on April 18, 2022, and asked the City Administrator to adopt a budget based on priorities set by City Council;

**WHEREAS**, the 2022 budget includes a cost of living increase of 4% regular non-union employees and pay adjustments according to the City's union contracts;

**WHEREAS**, the City Council adopted a 2023 fee schedule on December 12, 2022;

**WHEREAS**, the City Council held a Truth in Taxation hearing on December 12, 2022.

**BE IT RESOLVED** by the City Council of the City of Tracy Minnesota as follows:

1. Total expenditures across all funds authorized in 2022 shall be 15,738,276.
2. Total new revenues are estimated to be \$12,994,506.
3. Total expenditure of fund balance for capital projects is estimated to be \$3,215,824.
4. The attached budget by fund and department is adopted.

Dated this 12<sup>th</sup> Day of December 2022.

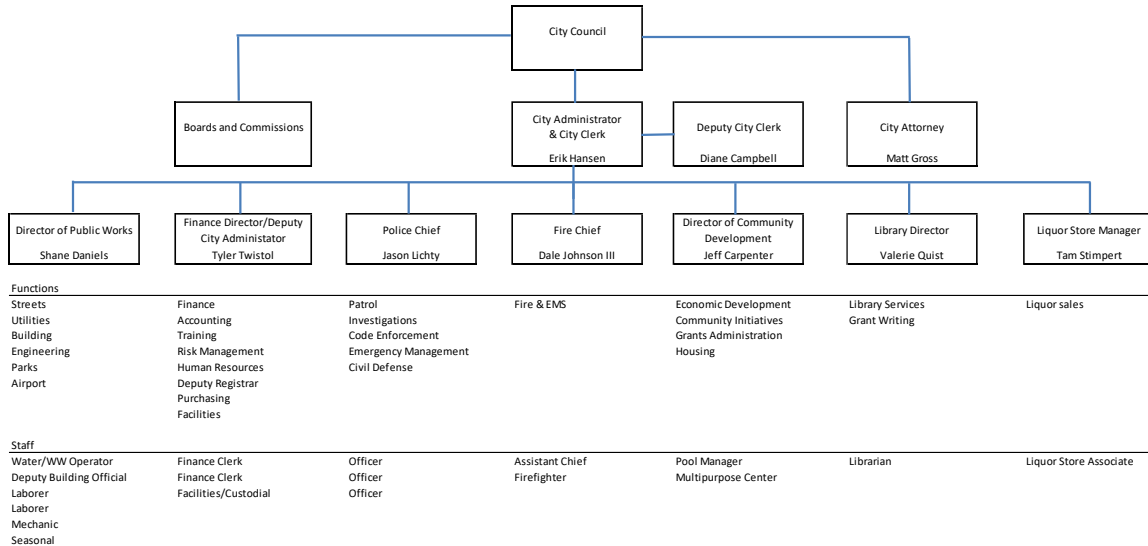
Attest:

\_\_\_\_\_  
City Administrator

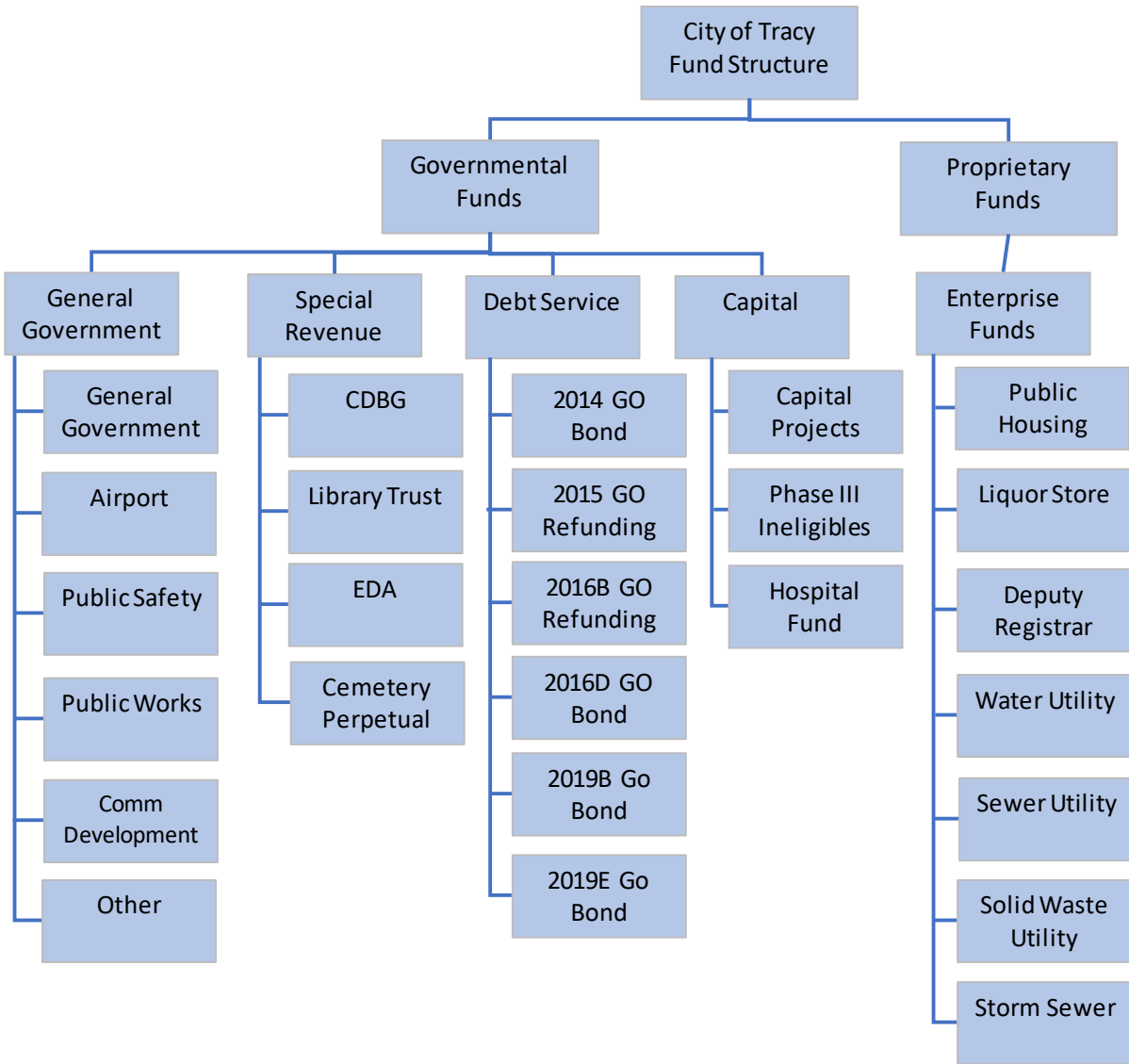
\_\_\_\_\_  
Mayor

# City of Tracy Organization

The City of Tracy is a home rule municipality in Minnesota with the Mayor-Council form of government. A seven-member city council, which includes six Councilmembers elected at-large along with the Mayor, serves four-year staggered terms. The city council appoints the City Administrator, City Attorney, and City Boards and Commissions. The city government is organized into seven departments reporting to the City Administrator.



# City of Tracy Fund Structure



## Fund Accounting

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures as appropriate.

Governmental resources are allocated to and accounted for in individual funds based on the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, for budgeting purposes, into broad fund categories: Governmental Funds and Enterprise (Proprietary) Funds.

**Governmental Funds** include the General Fund, Special Revenue Funds, Debt Service Funds, and Capital Project Funds.

| Fund         | Description                                                                                                                                                                                                                                                                                                                                                                                                                                           | Major Budgeted | Non Major Budgeted |
|--------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------------------|
| General Fund | The general fund is the primary revenue source and operating fund for most services cities typically offer. These include public safety (police, fire, and building inspection), street maintenance, and parks. In addition, the City Council, Finance & Administration, Community Development, and Recreation are predominately funded by the General Fund. It is used to account for all financial resources except those reported in another fund. | X              |                    |

**Special Revenue Funds** are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

| Fund               | Description                                                                                                                                                             | Major Budgeted | Non Major Budgeted |
|--------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------------------|
| CDBG               | The Community Development Block Grant fund is used to track the City's current Small Cities Development Grant. This fund also collects repayment on Small Cities loans. |                | X                  |
| Library Trust      | Used to collect donations made specifically to the Library.                                                                                                             |                | X                  |
| EDA                | The Economic Development Authority fund collect revenues as the repayment of EDA loans made to local businesses.                                                        |                | X                  |
| Cemetery Perpetual | Used to collect revenues from the sale of cemetery plots and pay expenditures directly related to cemetery operations.                                                  |                | X                  |

**Debt Service Funds** are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

| <b>Fund</b>             | <b>Description</b>                                                                                                                                                    | <b>Major Budgeted</b> | <b>Non Major Budgeted</b> |
|-------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|---------------------------|
| 2014 GO Bond            | Accounts for the accumulated resources to pay the interest and principal payments on the 2014 General Obligation Bonds for the 4th Street & Morgan Improvements.      | X                     |                           |
| 2015 GO Refunding Bond  | Accounts for the accumulated resources to pay the interest and principal payments on the 2015 General Obligation Bonds for the Refunding of 2007A.                    | X                     |                           |
| 2016B GO Refunding Bond | Accounts for the accumulated resources to pay the interest and principal payments on the 2016B General Obligation Bonds for the Refunding of 2008A.                   | X                     |                           |
| 2016D GO Bond           | Accounts for the accumulated resources to pay the interest and principal payments on the 2016D General Obligation Bonds for Water & Sewer Improvements.               | X                     |                           |
| 2019B GO Bond           | Accounts for the accumulated resources to pay the interest and principal payments on the 2019B General Obligation Bonds for the Phase III Street Project Ineligibles. | X                     |                           |
| 2019E GO Bond           | Accounts for the accumulated resources to pay the interest and principal payments on the 2019E General Obligation Bonds for the Refunding of 2009A.                   | X                     |                           |

**Capital Projects Funds** are used to account for and report financial resources that are restricted, committed or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other capital assets. A summary of Capital Projects and funding sources can be found later in this document.

| <b>Fund</b>           | <b>Description</b>                                                                                                                                                 | <b>Major Budgeted</b> | <b>Non Major Budgeted</b> |
|-----------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|---------------------------|
| Capital Projects      | Account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlays.                                        |                       | X                         |
| Phase III Ineligibles | Account for and report financial resources that are restricted, committed, or assigned to expenditures for the ineligible portion of the Phase III street project. | X                     |                           |
| Hospital              | Account for and report financial resources that are restricted for improvements at Sanford Hospital in Tracy.                                                      |                       | X                         |

**Enterprise Funds-** In addition to the Governmental Funds, the City maintains several separate enterprise funds. These enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis are financed or recovered primarily through user charges.

| <b>Fund</b>         | <b>Description</b>                                                                                                                                                                                                                                   | <b>Major Budgeted</b> | <b>Non Major Budgeted</b> |
|---------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|---------------------------|
| Public Housing      | The City owns and manages Orchard Lane, a rental property made up of eight patio homes. This fund accounts for the rental charges and expenditures associated with managing the property.                                                            |                       | X                         |
| Water Utility       | The City provides water service to its citizens and commercial entities. This fund accounts for the activity of providing water services to the public.                                                                                              | X                     |                           |
| Sewer Utility       | The City's sewers protect public health and preserve water quality. This fund provides sewer disposal services to the public.                                                                                                                        | X                     |                           |
| Solid Waste Utility | The City contracts for solid waste removal. This fund accounts for revenues collected from citizens and payments to the contractor for providing waste removal.                                                                                      |                       | X                         |
| Liquor Store        | The City owns and operates a municipal liquor store. This fund accounts for the revenues earned and expenditures associated with running a liquor store. Profits from this fund are transferred to the General Fund.                                 | X                     |                           |
| Deputy Registrar    | The City is a full service Deputy Registrar doing business on behalf of the State of MN. This fund is used to account for the revenue collected and subsequently submitted to the state. Profits from this fund are transferred to the General Fund. | X                     |                           |
| Storm Sewer         | The City maintains the storm sewer infrastructure of the City. This fund maintains that infrastructure throughout the City.                                                                                                                          | X                     |                           |

# Expenditure Object Classifications

## **Personnel Services**

This expenditure classification includes expenses for salaries, wages, and related employee benefits provided for persons employed by the City. Employee benefits include employer contributions to social security, Medicare, PERA, health insurance, life insurance, disability insurance, and workers' compensation.

## **Supplies**

This expenditure classification includes articles and commodities that are consumed or materially altered when used, such as office supplies, operating supplies, repair and maintenance supplies, small tools and minor equipment.

## **Services & Charges**

This expenditure classification includes expenses for services other than personnel services. Examples of such charges include professional services, advertising, insurance, utility services, repair and maintenance.

## **Capital Outlay**

This expenditure classification includes outlays that result in the acquisition of or addition to capital assets.

## **Other Financing Uses**

This expenditure classification includes transfers to other funds.



## City Account Codes

| <b>Fund</b>                 | <b>General Government</b> | <b>Public Safety</b> | <b>Public Works</b> | <b>Culture &amp; Recreation</b> | <b>EDA</b> | <b>Urban Redevelopment &amp; Housing</b> | <b>Debt Service</b> | <b>Water Utilities</b> | <b>Sewer</b> | <b>Solid Waste</b> | <b>Liquor Store</b> | <b>Airport</b> |
|-----------------------------|---------------------------|----------------------|---------------------|---------------------------------|------------|------------------------------------------|---------------------|------------------------|--------------|--------------------|---------------------|----------------|
| <b>General Government</b>   |                           |                      |                     |                                 |            |                                          |                     |                        |              |                    |                     |                |
| General Fund                | X                         | X                    | X                   | X                               | X          |                                          |                     |                        |              |                    |                     |                |
| Airport                     |                           |                      |                     |                                 |            |                                          |                     |                        |              |                    |                     | X              |
| <b>Special Revenue Fund</b> |                           |                      |                     |                                 |            |                                          |                     |                        |              |                    |                     |                |
| CDBG                        |                           |                      |                     |                                 | X          |                                          |                     |                        |              |                    |                     |                |
| Library Trust               |                           |                      |                     | X                               |            |                                          |                     |                        |              |                    |                     |                |
| EDA                         |                           |                      |                     |                                 | X          |                                          |                     |                        |              |                    |                     |                |
| Cemetery Perpetual          |                           |                      | X                   |                                 |            |                                          |                     |                        |              |                    |                     |                |
| <b>Debt Service</b>         |                           |                      |                     |                                 |            |                                          |                     |                        |              |                    |                     |                |
| 2014 GO Bond                |                           |                      |                     |                                 |            |                                          | X                   |                        |              |                    |                     |                |
| 2015 GO Refunding Bond      |                           |                      |                     |                                 |            |                                          | X                   |                        |              |                    |                     |                |
| 2016B GO Refunding Bond     |                           |                      |                     |                                 |            |                                          | X                   |                        |              |                    |                     |                |
| 2016D GO Bond               |                           |                      |                     |                                 |            |                                          | X                   |                        |              |                    |                     |                |
| 2019B GO Bond               |                           |                      |                     |                                 |            |                                          | X                   |                        |              |                    |                     |                |
| 2019E GO Bond               |                           |                      |                     |                                 |            |                                          | X                   |                        |              |                    |                     |                |
| <b>Capital</b>              |                           |                      |                     |                                 |            |                                          |                     |                        |              |                    |                     |                |
| Capital Projects            | X                         | X                    | X                   | X                               |            |                                          |                     |                        |              |                    |                     |                |
| Phase III Ineligibles       |                           |                      | X                   |                                 |            |                                          | X                   |                        |              |                    |                     |                |
| Hospital Fund               | X                         |                      |                     |                                 |            |                                          |                     |                        |              |                    |                     |                |
| <b>Enterprise</b>           |                           |                      |                     |                                 |            |                                          |                     |                        |              |                    |                     |                |
| Public Housing              |                           |                      |                     |                                 |            | X                                        |                     |                        |              |                    |                     |                |
| Liquor Store                |                           |                      |                     |                                 |            |                                          |                     |                        |              |                    | X                   |                |
| Deputy Registrar            | X                         |                      |                     |                                 |            |                                          |                     |                        |              |                    |                     |                |
| Water Utility               |                           |                      |                     |                                 |            |                                          |                     | X                      |              |                    |                     |                |
| Sewer Utility               |                           |                      |                     |                                 |            |                                          |                     |                        | X            |                    |                     |                |
| Solid Waste Utility         |                           |                      |                     |                                 |            |                                          |                     |                        |              | X                  |                     |                |
| Storm Sewer                 |                           |                      | X                   |                                 |            |                                          |                     |                        |              |                    |                     |                |

## **Basis of Accounting and Basis of Budgeting**

The Basis of Budgeting is identical to the Basis of Accounting used in the audited financial statements for all funds. The principles set forth as the Basis of Accounting are strictly observed in the budgeting process. All budgets are adopted on a basis consistent with Generally Accepted Account Principles (GAAP). Governmental funds are budgeted for and accounted for using the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Major revenues that are susceptible to accrual include property taxes (excluding delinquent taxes received over 60 days after year-end), special assessments, intergovernmental revenues, charges for services, and interest on investments. Property tax and special assessment revenue is recognized when it becomes measurable and available to finance expenditures of the current period. State revenue is recognized in the year in which it applies, according to Minnesota Statutes. Special assessment revenue is recognized in the year it is received. Other revenues are considered measurable and available only when cash is received.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term debt, which is recognized when due.

Enterprise funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded at the time liabilities are incurred.

# Financial Management Policies

The Financial Management Policies were adopted by resolution #2022-84 by the City Council. The policies shall be reviewed by the Administration & Finance staff on an ongoing basis and any modifications made thereto must be approved by the City Council.

Financial Management Policies serve two main purposes: they draw together in one document the City's major financial policies, and they also establish principles to guide both staff and City Council to make consistent and informed financial decisions.

The City of Tracy strives to ensure that it is capable of adequately funding and providing local government services needed by the City's residents. The City will maintain or improve its infrastructure on a systematic basis to ensure quality living in Tracy. This responsibility includes the providing and maintaining of public facilities, managing municipal finances wisely and carefully accounting for public funds. The Financial Policies establish City policy in the following areas:

1. Revenue Management
2. Cash and Investments
3. Operating Budget
4. Capital Improvement Plan
5. Debt Management
6. Accounting, Auditing, and Financial Reporting
7. Risk Management
8. Fund Balance & Reserves

The objectives of these Financial Policies are:

- To provide both short term and long-term future financial stability by ensuring adequate funding for providing services needed by the community;
- To protect the City Council's policy-making ability by ensuring that important policy decisions are not dictated by financial problems or emergencies to prevent financial difficulties in the future;
- To provide sound principles to guide the decisions of the City Council and staff;
- To employ revenue policies which prevent undue or unbalance reliance on certain revenues, distribute the cost of municipal services fairly, and provide adequate funding to operate desired programs;

- To provide essential public facilities and prevent deterioration of the City’s public facilities and infrastructure;
- To protect and enhance the City’s credit rating and prevent default on any municipal debt;
- To create a document that staff and City Council can refer to during financial planning, budget preparation, and other financial management issues;
- To ensure the legal use and protection of all City funds through a good system of financial and accounting controls;
- To assist sound management of the City government by providing accurate and timely information on financial conditions.

The main policies most significant to the development of the budget are: Revenue Management, Operating Budget, Capital Improvement Plan, Debt Management, and Accounting, Auditing, and Financial Reporting.

The Revenue Management policy is designed to ensure diversified and stable revenue sources, and adequate long-term funding by using specific revenue sources to fund related programs and services. The Operating Budget policy is the annual financial plan for funding the costs of City service and programs. The capital Improvements Plan policy state that the Capital Improvements Plan should be review annually by the City Council to decide on the following: project prioritization, funding source acceptability, acceptable financial impact and whether the issuing of certificates of indebtedness are appropriate to meet capital needs. The Debt Management policy states that during the budget process the Council may review whether a debt study is necessary to be prepared in conjunction with the Capital Improvements Plan to provide information about the City’s debt structure. The Accounting, Auditing, and Financial Reporting policy states that the budget will be prepared in a manner to maximize its understanding by residents and elected officials. The budget is available on the City’s website [www.tracymn.org](http://www.tracymn.org).

CITY OF TRACY

REVENUE MANAGEMENT POLICY

ADOPTED SEPTEMBER 12, 2022

It is essential to responsibly manage the City's revenue sources to provide maximum value to the community. The City will maintain a diversified and stable revenue system in order to avoid short term fluctuations in a single revenue source. The City will conservatively estimate its annual revenues. All existing and potential revenue sources will be examined annually.

The most important revenue policy guidelines established by the City Council are for two major sources of city revenue: property taxes and service fees/charges.

A. Property Taxes

When possible, property tax increases should accommodate the City's debt service, operating expenditures to continue current service levels, or for necessary capital improvements. Further, when discussing property taxes, the City should simultaneously explore other revenue and expenditure alternatives that will maximize the City's future financial flexibility and ability to provide services. This may include considering options such as debt management, fees and charges, cost allocation, use of reserves, and expenditure cuts.

Possible factors for considering an increase in property tax include:

- Maintenance of City services
- Long-term protection of the City's infrastructure
- Meeting legal mandates imposed by outside agencies
- Maintaining adequate fund balance and reserve funds sufficient to maintain or improve the City's bond rating
- Necessary Capital Projects
- To cover increases in the City's debt service.

Property tax increases to meet other purposes will be based on the following criteria:

- A clear expression of community need
- The existence of community partnerships willing to share resources

## B. Service Fees & Charges

The City may consider service fees and charges wherever appropriate for the dual purposes of keeping the property tax rate at a minimum and to fairly allocate the full cost of services to the users of those services. As an example of appropriate cost allocation, service fees and charges broaden the base to include tax exempt properties, which still have municipal costs associated with the property. Specifically, the City may:

- Establish utility rates sufficient to fund both the operating costs, the long-term depreciation and replacement of utility systems, and debt service.
- Find community based partners to share in service delivery.
- Make services financially self-supporting.
- Annually review City services and identify those for which charging user fees are appropriate. Initial review will be to determine whether the fees cover the cost of the service. Also, included as part of this process may be a market analysis that compares our fees to comparable market cities.
- Identify some enterprise services as entrepreneurial in nature. The intent of entrepreneurial services will be to maximize revenues to the extent the market and the law allows.
- Review the full cost of activities supported by fees and charges to identify the impact of inflation and other cost increases.

## C. Non-recurring Revenues

Several revenue sources, such as intergovernmental transfers, one-time grants, court fines, and other non-recurring revenues are outside of direct City control and must be relied upon conservatively and only used for expenditures that are temporary in nature. Special Revenue sources should not be used to balance the budget or permanently expand service levels. The City Administrator shall ensure that the budget preparation process includes an evaluation of all major non-recurring revenues, in order to minimize reliance on unpredictable revenues for on-going operating costs.

CITY OF TRACY

CASH AND INVESTMENTS POLICY

ADOPTED SEPTEMBER 12, 2022

Effective cash management is essential to good fiscal management. Investment returns on funds not immediately required can provide a significant source of revenue for the City. Investment policies must be well founded and uncompromisingly applied in their legal and administrative aspects in order to protect the City funds being invested.

I. Investment Policy

It is the policy of the City of Tracy to invest public funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow requirements of the City and in conformance to all state and local statutes governing the investment of public funds.

The purpose of this policy is to:

- a. Develop an overall program for cash investments, designed and managed with a high degree of professionalism, worthy of the public trust;
- b. Establish that elected and appointed officials and employees are custodians of a portfolio which shall be subject to public review;
- c. Establish cash investment objectives, delegation of authority, standards of prudence, internal controls, authorized investments, selection process for investments, and broker representations.

II. Scope

This policy applies to the investment and deposit of all funds of the City.

A. Pooling of Funds

Except for cash in certain restricted and special funds, the City will consolidate cash and reserve balances from all funds to maximize investment earnings and to increase efficiencies with regard to investment pricing, safekeeping, and administration. Investment income will be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles.

III. Objective

At all times, investments of the City shall be in accordance with Minnesota Statutes Chapter 118A and amendments thereto. The primary objectives of the City's investment activities shall be in the following order of priority:

A. Safety

Safety of principal is the foremost objective of the investment portfolio. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The objective will be to mitigate credit risk, interest rate risk, and custodial risk.

*Credit Risk:* Credit Risk is the risk of loss due to failure of the security issuer or backer. Thus, designated depositories shall have insurance through the FDIC (Federal Insurance) or the SIPC (Securities Investor Protection Corporation). To ensure safety, it is the policy of the City that when considering an investment, all depositories under consideration be cross-checked against existing investments to make certain that funds in excess of insurance limits are not made in the same institution unless collateralized as outlined below. Furthermore, the City Council will approve all financial institutions, brokers, and advisers with which the City will do business.

*Interest Rate Risk:* Interest Rate Risk is the risk that the market value of securities in the portfolio will fall due to changes in general interest rates. The City will minimize Interest Rate Risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.

*Custodial Risk:* The City will minimize deposit Custodial Risk, which is the risk of loss due to failure of the depository bank (or credit union), by obtaining collateral or bond for all uninsured amounts on deposit, and by obtaining necessary documentation to show compliance with state law and a perfected security interest under federal law.

B. Liquidity

The investment portfolio shall remain sufficiently liquid to meet projected disbursement requirements. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands. Generally, investment shall have "laddered" maturities so that money becomes available on a regular schedule. Liquid funds will allow the City to meet possible cash emergencies without being penalized on investments.

C. Yield



The investment portfolio shall be designed to manage the funds to maximize returns consistent with items A and B above and within the requirements set forth in this Policy. Subject to the requirements of the above objectives, it is the policy of the City to offer financial institutions and companies within the City the opportunity to bid on investments; however, the City will seek the best investment yields.

#### IV. Delegation of Authority

Responsibility for the investment program is hereby delegated by the City Council to the City Administrator and Finance Director. Authority to conduct actual investment transactions may be delegated to the City Administrator and Finance Director who shall act in accordance with procedures as established with this investment policy. The authorized individuals, when acting in accordance with this Policy and exercising due diligence, shall not be held responsible for losses, provided that the losses are reported immediately, and that appropriated action is taken to control further losses.

#### V. Prudence

The standard of prudence to be used by investment officials shall be the “prudent investor” and shall be applied in the context of managing the investments. All investment transactions shall be made in good faith with the degree of judgment and care, under the circumstances, that a person of prudence, discretion and intelligence would exercise in the management of their own affairs. This standard of prudence shall mean not for speculation, and with consideration of the probable safety of the capital as well as the probable investment return derived from assets.

#### VI. Internal Controls

Internal controls are designed to prevent loss of public funds due to fraud, error, misrepresentation, unanticipated market changes, imprudent actions. Before the City invests any surplus funds, competitive quotations shall be obtained. Written quotations from local financial institutions shall be obtained via fax, email, or other form of written documentation, with all of them receiving the exact same rate request. Verbal quotations shall be received from all other brokers, along with a subsequent confirmation. If a specific maturity date is required, either for cash flow purposes or for conformance to maturity guidelines, quotations will be requested for instruments that meet the maturity requirement. If no specific maturity is required, a yield analysis will be conducted to determine which maturities would be most advantageous. Quotations will be requested from financial institutions for various options with regard to term and investment type. The

City will accept the quotation, which provides the highest rate of return within the maturity required and within the limits of the Policy.

The Finance Director will report periodically to the City Council on the total of all funds invested and the total interest received on all securities year to date.

#### VII. Authorized Investments and Collateralization

All City investments and deposits shall be those allowable by Minnesota Statutes Chapter 118A and amendments thereto. In accordance with MN Statutes 118A, collateralization will be required on all demand deposit accounts, including checking, savings, and money market accounts, and non-negotiable certificates of deposit in excess of federal deposit insurance.

State law defines the types of securities that a financial institution may pledge as collateral for public deposits. These securities include:

- United States Treasury Issues
- Issues of US Government Agencies and Instrumentalities
- Obligations of State and Local Governments
- Time Deposits (Certificates of Deposits fully insured by the federal deposit insurance company or federal agency)

Since the amount a public entity has on deposit will vary from time to time, the financial institution needs sufficient amounts of pledged collateral to cover 110% of the uninsured amount on deposit during peak deposit times.

#### VIII. Diversification

The City will attempt to diversify its investments according to type and maturity. The portfolio, as much as possible, will contain both short-term and long-term investments. The City will attempt to match its investments with anticipated cash flow requirements. Extended maturities may be utilized to take advantage of higher yields.

#### IX. Conflict of Interest

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions.

X. Broker Representations

Municipalities must obtain from their brokers certain representations regarding future investments. Pursuant to Minnesota Statutes 118A, the City shall provide each broker with the City's investment policy, and the securities broker shall submit a certification annually to the City stating that the officer has reviewed the investment policies and objectives, as well as applicable state laws, and agrees to disclose potential conflicts of interest or risk to public funds that might arise out of business transactions between the firm and the City. All financial institutions shall agree to undertake reasonable efforts to preclude imprudent transactions involving the City's Funds.

CITY OF TRACY

OPERATING BUDGET POLICY

ADOPTED SEPTEMBER 12,2022

The Operating Budget is the annual financial plan for funding the costs of City services and programs. The General Operating Budget includes the General, Special Revenue, and Capital Funds. Enterprise operations are budgeted in separate Enterprise Funds.

1. The City Administrator shall submit a balanced budget in which appropriations shall not exceed the total of the estimated revenues.
2. The City will provide for all current expenditures with current revenues. The City will avoid budgetary procedures that balance current expenditures at the expense of meeting future years' budgets.
3. The City Administrator will coordinate the development of the capital improvement budget with the development of the operating budget. Operating costs associated with new capital improvements will be projected and included in future operating budget forecasts.
4. The budget will provide for adequate maintenance of the capital buildings and equipment, and for their orderly replacement.
5. The impact on the operating budget from any new programs or activities being proposed should be minimized by providing funding with newly created revenues whenever possible.
6. The City Administrator will ensure that a budgetary control system is in place to adhere to the adopted budget.
7. The Finance Department will provide regular reports comparing actual revenues and expenditures to the budgeted amounts.
8. The operating budget will describe the major goals to be achieved and the services and programs to be delivered for the level of funding provided.
9. In addition to operating expenses, Enterprise funds shall be budgeted to provide for replacement costs of buildings and equipment, if appropriate, when establishing rates and charges for services.

CITY OF TRACY

CAPITAL IMPROVEMENT PLAN (CIP) POLICY

ADOPTED SEPTEMBER 12,2022

The demand for services and the cost of building and maintaining the City's infrastructure continues to increase. No city can afford to accomplish every project or meet every service demand. Therefore, a methodology must be employed that provides a realistic projection of community needs, the meeting of those needs, and a framework to support City Council prioritization of those needs. That is the broad purpose of the CIP.

The CIP includes the scheduling of public improvements for the community for a minimum of a five-year period and takes into account the community's financial capabilities as well as its goals and priorities. A "capital improvement" is defined as any major nonrecurring expenditure for physical facilities of government. Typical expenditures are the cost of land acquisition or interest in land, construction of roads, utilities, and parks. Vehicles and equipment should also be covered in a CIP.

**CIP Development Process**

- Compile and prioritize projects. Staff will consolidate and prioritize recommended projects into the proposed Capital Improvement Plan.
- Devise proposed funding sources for proposed projects. Recommended funding sources will be clearly stated for each project.
- Project and analyze total debt service related to the total debt of the City. A debt study will summarize the combined impact off all the existing and proposed debt.
- The 5-year capital improvement plan will include projects that are fiscally constrained.

On an annual basis, the City Council will evaluate the proposed CIP and decide on the following:

- Project prioritization
- Funding source acceptability
- Acceptable financial impact on the tax levy, total debt, and utility rate levels

## CITY OF TRACY

### DEBT MANAGEMENT POLICY

ADOPTED SEPTEMBER 12, 2022

The use of borrowing and debt is an important and flexible revenue source available to the City. Debt is a mechanism which allows capital improvements to proceed when needed, in advance of when it would otherwise be possible. It can reduce long-term cost due to inflation, prevent lost opportunities, and equalize the costs of improvements to present and future constituencies.

Debt management is an integral part of the financial management to the City. Adequate resources must be provided for the repayment of debt, and the level of debt incurred by the City must be effectively controlled to amounts that are manageable and within levels that will maintain or enhance the City's credit rating. A goal of debt management is to stabilize the overall debt burden and future tax levy requirements to ensure that issued debt can be repaid and prevent default on any municipal debt. A debt level which is too high places a financial burden on taxpayers and can create problems for the community's economy as a whole.

#### Policy Statement

Wise and prudent use of debt provides fiscal and service advantages. Overuse of debt places a burden on the fiscal resources of the City and its taxpayers. The following guidelines provide a framework and limit on debt utilization:

1. The City will weigh the benefits and costs of long-term borrowing for planned capital improvement (see CIP policy) and short-term debt for capital outlay.
2. The City should not use long-term debt for current operations.
3. When considering financing of capital expenditures, the City may consider paying cash for capital financing as well as debt financing.
4. The City will maintain good communication with bond rating agencies regarding its financial condition. The City will follow a policy of full disclosure in every financial report and bond prospectus.
5. The City (by itself or with a financial advisor) will track and identify opportunities for restructuring or refinancing debt.
6. When feasible, the City will use refunding mechanisms to reduce interest cost and evaluate the use of debt reserves to lower overall annual debt service where possible.

During the budget process, the Council may review whether a debt study is necessary to be prepared in conjunction with the Capital Improvement Plan to provide information about the City's debt structure. In deciding whether to include a Debt Study, the Council will consider such factors as how long it has been since the last Debt Study, if there have been material changes to the CIP, or if a large amount of debt is expected in the near future.

CITY OF TRACY

ACCOUNTING, AUDITING, AND FINANCIAL REPORTING POLICY

ADOPTED SEPTEMBER 12, 2022

The key to effective financial management is to provide accurate, current, and meaningful information about the City's operations to guide decision making and enhance and protect the City's financial position.

Policy Statement

1. The City's accounting system will maintain records on a basis consistent with generally accepted account standards and principles for local government accounting as set forth by the Government Accounting Standards Board (GASB) and in conformance with the State Auditor's requirements per State Statutes. This allows for modified accrual accounting.
2. The City will establish and maintain a high standard of accounting practices.
3. The City will follow a policy of full disclosure written in clear and understandable language in all reports on its financial condition.
4. The budget will be prepared in a manner to maximize its understanding by residents and elected officials. The budget will be available on the City's website.
5. The Finance Department will provide timely monthly, quarterly, and annual financial reports to users.
6. An independent public accounting firm will perform an annual audit and issue an opinion on the City's financial statements.
7. Annually the City Council and staff will meet with the Auditors to review the audit report.
8. Periodic financial reports on budget performance will be provided to the City Council quarterly.
9. The City will strive for an annual audit free of material audit findings.

CITY OF TRACY

RISK MANAGEMENT POLICY

ADOPTED SEPTEMBER 12, 2022

A comprehensive risk management plan seeks to manage the risks of loss encountered in the everyday operations of an organization. Risk management involves such key components as risk



avoidance, risk reduction, risk assumption, and risk transfers through the purchase of insurance. The purpose of establishing a risk management policy is to help maintain the integrity and financial stability of the City, protect its employees from injury, and reduce overall costs of operations.

#### Policy Statement

1. The City will maintain a risk management program that will minimize the impact of legal liabilities, natural disasters, or other emergencies through the following activities:
  - a. Loss prevention- prevent losses where possible
  - b. Loss control- reduce or mitigate losses
  - c. Loss financing- provide a means to finance losses
  - d. Loss information management- collect and analyze data to make prudent prevention, control, and financing decisions
2. The City will review and analyze all areas of risk in order to, whenever possible, avoid and reduce risks or transfer risks to other entities. Of the risk that must be retained, it shall be the policy to fund the risks which the City can afford and transfer all other risks to insurers.
3. The City will periodically conduct educational safety and risk avoidance programs within its various divisions.
4. The City will, on an ongoing basis, analyze the feasibility of self-funding and other cooperative funding options in lieu of purchasing outside insurance in order to provide the best coverage at the most economical cost.
5. Staff will report to the Council, annually on the results of the City's risk management program for the preceding year.

CITY OF TRACY, MN

FUND BALANCE POLICY

Adopted December 13, 2021

I. PURPOSE

The purpose of this policy is to establish specific guidelines the City of Tracy will use to maintain an adequate level of fund balance to provide for cash flow requirements and contingency needs because major revenues, including property taxes and other government aids are received twice per year.

The purpose of this policy is to also establish specific guidelines the City of Tracy will use to classify fund balances into categories based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in these funds can be spent.

II. CLASSIFICATION OF FUND BALANCE/PROCEDURES

**1. Non-spendable**

- This category includes fund balance that cannot be spent because it is either (i) not in spendable form or (ii) is legally or contractually required to be maintained intact. Examples include inventories and prepaid amounts.

**2. Restricted**

- Fund balance should be reported as restricted when constraints placed on those resources are either (i) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (ii) imposed by law through constitutional provisions or enabling legislation. Examples include unspent bond proceeds or taxes dedicated to a specific purpose.

**3. Committed**

- Fund balance that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. The committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action it employed to commit those amounts.

- The City’s highest level of decision making authority (City Council) will annually or as deemed necessary commit specific revenue sources for specified purposes by resolution. This formal action must occur prior to the end of the reporting period, however, the amount to be subject to the constraint, may be determined in the subsequent period.

II. CLASSIFICATION OF FUND BALANCE/PROCEDURES – CONTINUED

- To remove the constraint on specified use of committed resources the City Council shall pass a resolution

**4. Assigned**

- Amounts that are constrained by the government’s intent to use for specified purposes, but are neither restricted nor committed. Assigned fund balance in the General fund includes amounts that are intended to be used for specific purposes.
- The City Council has delegated the authority to assign and remove assignments of fund balance amounts for specified purposes to the Finance Director or City Administrator.

**5. Unrestricted**

- Unrestricted fund balance represents the residual classification for the General fund. Includes amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the General fund. The General fund should be the only fund that reports a positive unrestricted fund balance amount.
  - i. The City will maintain an unrestricted fund balance in the General fund of 35-50% of the next year’s budgeted operating expenditures of the General fund. This will assist in maintaining an adequate level of fund balance to provide for cash flow requirements and contingency needs because major revenues, including property taxes and other government aids are received twice per year.

- a) Any excess unrestricted fund balance above 50% of the next year's budgeted expenditures shall be allocated as determined by the City Council.
- b) The Finance Director and City Administrator will create a plan, to be approved by City Council, to increase unrestricted fund balance when the shortage in unrestricted fund balance falls below 35% of the next year's budgeted expenditures.
- c) The Finance Director and City Administrator may authorize unrestricted fund balance to fall below 35% of the next year's budgeted expenditures in certain circumstances, including, but not limited to, mitigating circumstance, emergencies, economic downturns.

### III. STABILIZATION ARRANGEMENTS

Stabilization arrangements are defined as formally setting aside amounts for use in emergency situations or when revenue shortages or budgetary imbalances arise.

The City will set aside amounts by resolution as deemed necessary that can only be expended when certain specific circumstances exist. The resolution will identify and describe the specific circumstances under which a need for stabilization arises. The need for stabilization will only be utilized for situations that are not expected to occur routinely.

### IV. MONITORING AND REPORTING

The City Administrator and Finance Director shall annually prepare the status of fund balance in relation to this policy and present to the City Council in conjunction with the development of the annual budget.

When both restricted and unrestricted resources are available for use, it is the City's policy to first use restricted resources, and then use unrestricted resources as they are needed.

When committed, assigned or unrestricted resources are available for use, it is the City's policy to use resources in the following order; 1.) committed 2.) assigned and 3.) unrestricted.

A negative residual amount may not be reported for restricted, committed, or assigned fund balances in the General fund.

## Budget Development Process

Budgets are financial plans for future events. As better information becomes available, the budget may be amended by the City Council. Annual budgets are prepared per Section 7.05 of the Tracy City Charter, and the budget requests help meet the overall City goals. Annual budgets are adopted for the General, Special Revenue, Debt Service, Capital Projects, and Enterprise Funds. Budgets are adopted on a basis consistent with generally accepted accounting principles.

The City follows the procedures below when establishing the budget. A budget kickoff meeting is held with all department heads in May, at which time each department head is supplied with their budget form. Budget requests and supplementary information from all department heads must be received by early July, with Capital Improvement Plans due the following week. The Finance Director prepares the budgeted personnel expenses and revenue portions of the budget. Per the City Operating Budget Policy, appropriations shall not exceed the total of the estimated revenues and available fund balance. The City Administrator and Finance Director meet with each department head to discuss, and review requested budgets. All Department Heads meet to prioritize Capital Improvements. The Finance Director presents to the City Council a consolidated budget at the first City Council meeting in August. The City Council then prioritizes Capital Improvements and provides direction in a subsequent meeting. The City Council adopts the preliminary budget and tax levy, which is forwarded to the County by the end of September. The County mails parcel specific tax notices to property owners detailing taxes due the following year based on the preliminary levy. The Truth in Taxation public hearing is held in December in accordance with Minnesota state law. At that time, the City Council adopts the final budget and certifies the final tax levy through passage of resolutions. Residents are encouraged to attend any of the open budget meetings and comments are welcomed.

Budgeted amounts are reported as originally adopted, but the budget may be amended from time to time by City Council. Budgeted expenditure appropriations lapse at year-end. Line-item budget adjustments within the same fund and account code for less than \$5,000 may be authorized by the City Administrator. All other budget adjustments require City Council approval through resolution.

The 2023 budget represents a continuation of the changes that were adopted with the 2021 budget, including a priorities-based budgeting process and the use of the Minnesota State Auditor's local government chart of accounts.

| 2023 Budget Schedule |                                                             |
|----------------------|-------------------------------------------------------------|
| 4/25/2022            | City Council adopts 2023 budget schedule                    |
| 5/20/2022            | Staff budget kickoff                                        |
| 6/6/2022             | City Council 2023 budget study session                      |
| 7/8/2022             | Department Heads enter preliminary budget                   |
| 7/15/2022            | Department Heads submit 5-year CIP requests                 |
| 8/1/2022             | City receives LGA award amounts                             |
| 8/1/2022             | City receives info on levy limit                            |
| 8/8/2022             | Budget estimates presented to city council                  |
| 8/15/2022            | City Council CIP budget study session                       |
| 9/2/2022             | Department Heads review preliminary budget                  |
| 9/19/2022            | City Council presented with preliminary budget              |
| 9/26/2022            | City Council adopts preliminary budget and preliminary levy |
| 12/12/2022           | Truth in Taxation public meeting                            |
| 12/12/2022           | Council approves final budget and certifies final levy      |

# Financial Summary

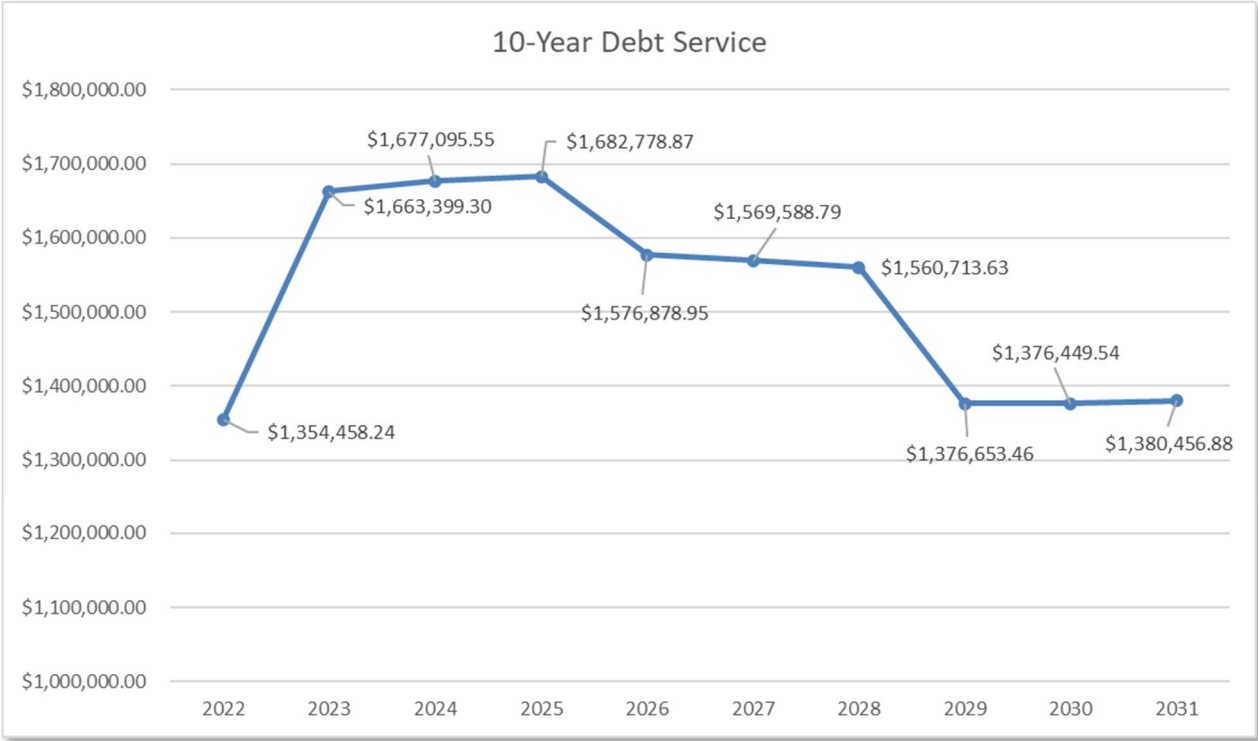
**City of Tracy**  
**Statement of Revenue & Expenses**  
**All Funds**  
**2023 Budget**

| <b>Revenue</b>                        | <b>2021 Actual</b>    | <b>2022 Budget</b>    | <b>2022 Expected</b>  | <b>2023 Budget</b>    |
|---------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| General Taxes                         | \$ 1,351,019          | \$ 1,471,862          | \$ 1,466,499          | \$ 1,594,346          |
| Licenses & Permits                    | \$ 23,227             | \$ 18,700             | \$ 11,525             | \$ 12,200             |
| Intergovernmental Revenue             | \$ 2,410,314          | \$ 4,194,280          | \$ 4,194,280          | \$ 7,155,972          |
| Charges for Services                  | \$ 1,509,212          | \$ 1,513,125          | \$ 1,535,292          | \$ 1,500,802          |
| Fines & Forfeits                      | \$ 4,985              | \$ 6,000              | \$ 4,567              | \$ 4,131              |
| Special Assessments                   | \$ 208,921            | \$ 234,741            | \$ 234,741            | \$ 186,500            |
| Liquor Store Revenue                  | \$ 799,320            | \$ 826,457            | \$ 787,355            | \$ 805,610            |
| Refuse Charges                        | \$ 144,203            | \$ 154,409            | \$ 148,146            | \$ 146,175            |
| Sewer Charges                         | \$ 550,483            | \$ 622,930            | \$ 585,903            | \$ 632,776            |
| Storm Sewer Charges                   | \$ 55,149             | \$ 50,395             | \$ 57,044             | \$ 70,404             |
| Water Sales                           | \$ 643,321            | \$ 679,889            | \$ 677,221            | \$ 700,286            |
| Misc Revenue                          | \$ 220,076            | \$ 281,129            | \$ 317,474            | \$ 185,305            |
| <b>Total Revenue</b>                  | <b>\$ 7,920,230</b>   | <b>\$ 10,053,917</b>  | <b>\$ 10,020,048</b>  | <b>\$ 12,994,506</b>  |
| <b>Expenditures</b>                   | <b>2021 Actual</b>    | <b>2022 Budget</b>    | <b>2022 Expected</b>  | <b>2023 Budget</b>    |
| Personnel Services                    | \$ 2,014,076          | \$ 2,050,145          | \$ 1,990,784          | \$ 2,029,703          |
| Supplies                              | \$ 1,689,288          | \$ 1,646,589          | \$ 1,643,659          | \$ 1,611,952          |
| Services and Charges                  | \$ 2,786,077          | \$ 1,287,475          | \$ 2,139,982          | \$ 1,525,550          |
| Inventory Purchases                   | \$ 558,750            | \$ 579,400            | \$ 516,463            | \$ 546,561            |
| Capital Outlay                        | \$ 1,266,609          | \$ 7,677,718          | \$ 6,968,254          | \$ 8,356,711          |
| Debt Service                          | \$ 1,168,177          | \$ 1,441,645          | \$ 1,447,984          | \$ 1,667,799          |
| <b>Total Expenditures</b>             | <b>\$ 9,482,976</b>   | <b>\$ 14,682,972</b>  | <b>\$ 14,707,127</b>  | <b>\$ 15,738,276</b>  |
| <b>Revenue over Expenditures</b>      | <b>\$ (1,562,746)</b> | <b>\$ (4,629,056)</b> | <b>\$ (4,687,078)</b> | <b>\$ (2,743,770)</b> |
| <b>Other Sources &amp; Uses</b>       | <b>2021 Actual</b>    | <b>2022 Budget</b>    | <b>2022 Expected</b>  | <b>2023 Budget</b>    |
| Other Financing Sources               | \$ 685,179            | \$ 333,379            | \$ 1,579,809          | \$ 1,058,589          |
| Supplemental Accounts                 | \$ 15,296             | \$ 4,459,924          | \$ 4,459,924          | \$ 2,566,218          |
| Other Financing Uses                  | \$ (695,790)          | \$ (377,393)          | \$ (361,621)          | \$ (974,468)          |
| <b>Total Other Sources &amp; Uses</b> | <b>\$ 4,685</b>       | <b>\$ 4,415,910</b>   | <b>\$ 5,678,112</b>   | <b>\$ 2,650,339</b>   |
| <b>Net Change in Fund Balance</b>     | <b>\$ (1,558,061)</b> | <b>\$ (213,146)</b>   | <b>\$ 991,034</b>     | <b>\$ (93,431)</b>    |



# Debt Service

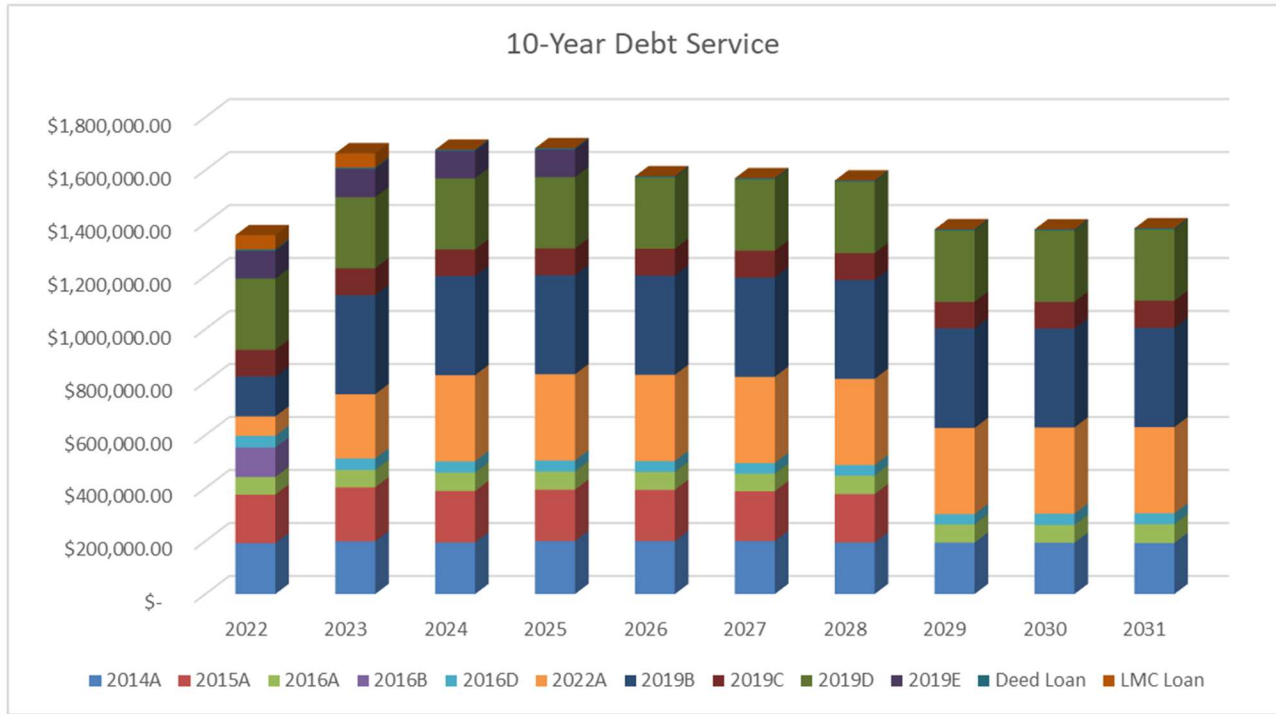
The City of Tracy has incurred a significant debt burden which will peak in 2025. Managing that debt so that there are sufficient resources for operations and capital improvements will be a challenge until the annual debt service begins to decline in 2026. Current opportunities for refinancing debt in the next few years are also limited given that most bonds are either new debt or due to be retired in a short period of time. The recent rise in interest rates also makes refinancing unattractive given that current interest rates are now higher than the rates on the City’s current bonds. One bright spot is the City’s successful sale of the O’Brien Ct building in 2022 means that the 2016A bonds will be retired early in 2025.



## Ten-Year Outlook

- An increase in debt service is projected in 2024 due to refinancing of the 2022A temporary bond into a long-term USDA bond of \$8.4 million.
- Principal payments on the 2019B bonds will begin in 2023, increasing those payments by \$225,000 annually.
- City Council has restricted sufficient funds from the sale of O’Brien Ct to retire the 2016A bonds when they are eligible in 2025.

- The 2019E bonds will be retired in 2025.
- The final payment for the LMCIT loan for fire trucks will be in 2023.
- The 2015A bonds will be retired at the end of 2028.
- The City is expected to incur no general obligation debt sooner than 2029.
- The City is expected to incur a small debt revenue-obligated debt from a 0% interest loan from MNDOT of approximately \$108,800 for airport hangars. These debt payments will be made through new airport hangar rents.



### Strategies for Debt Management

- Time the Phase IIIB street project long-term debt to coincide with the retirement of the 2015A debt to increase payment capacity.
- Per recommendations in the rate study and adoption of resolution 2020-93 increase water rates and fees 3% annually from 2022 through 2025.
- Per recommendations in the rate study and adoption of resolution 2020-93 increase sewer rates and fees 8 % annually from 2022 through 2025.
- Per recommendation of the rate study and adoption of resolution 2020-93 increase the monthly storm water to at least \$5.25 in 2023, \$7.50 in 2024 and \$9.50 in 2025. A new rate analysis recommends increasing the storm sewer fee to \$6.50 in 2023.

# Capital Improvement Plan

The City of Tracy’s Capital Improvement Plan includes projects for City infrastructure, such as facility enhancements, upgrades to parks and trails, and improvements to streets and utilities. Also included in the CIP are capital equipment, such as public safety vehicles and public works equipment.

The City’s CIP addresses current and future improvements to the City’s infrastructure, facilities, and properties by combining elements of both current year budgeting and the five-year forecast. The purpose of the CIP Budget is to first prioritize and fund the most urgent needs in the coming year’s budget and second, to identify future capital needs with sufficient lead time to ensure proper planning and implementation.

Capital Expenditures are defined as a project/asset with a minimum cost of \$5,000 and a life expectancy of over 2 years. Capital assets are depreciated using the straight-line method.

## General Fund Capital Projects

| <u>Project</u>            | <u>Department</u> | <u>Fund</u>          | <u>GF Contribution</u> | <u>2023</u> | <u>2024</u>  | <u>2025</u> | <u>2026</u> | <u>2027</u> |
|---------------------------|-------------------|----------------------|------------------------|-------------|--------------|-------------|-------------|-------------|
| Replace Pool Liners       | Aquatic Center    | Capital Fund         | \$ 384,110             | \$ 384,110  |              |             |             |             |
| Street maintenance        | Public Works      | Sewer Fund Transfers | \$ -                   | \$ 70,000   | \$ 27,000    | \$ 27,000   | \$ 37,775   | \$ 184,592  |
| Used Backhoe              | Public Works      | Capital Fund         | \$ 35,000              | \$ 35,000   |              |             |             |             |
| Replace Parks Mower       | Public Works      | Capital Fund         | \$ 64,000              | \$ 26,000   |              |             | \$ 38,000   |             |
| Downtown Street Furniture | Public Works      | Capital Fund         | \$ 15,000              | \$ 15,000   |              |             |             |             |
| Turnout Gear              | Fire Dept         | Capital Fund         | \$ 77,359              | \$ 14,000   | \$ 14,700    | \$ 15,435   | \$ 16,207   | \$ 17,017   |
| Books                     | Library           | Capital Fund         | \$ 38,500              | \$ 7,500    | \$ 7,500     | \$ 7,750    | \$ 7,750    | \$ 8,000    |
| Airpaics                  | Fire Dept         | Capital Fund         | \$ 125,000             |             |              |             |             | \$ 125,000  |
| Police Cruiser            | Police            | Capital Fund         | \$ 145,000             |             | \$ 72,000    |             |             | \$ 73,000   |
| Central Park Project      | Public Works      | Capital Fund         | \$ 60,000              |             | \$ 300,000   |             |             |             |
| City Hall rehabilitation  | Facilities        | Capital Fund         | \$ 100,000             |             | \$ 500,000   |             |             |             |
| Community Center          | Facilities        | Capital Fund         | \$ 265,000             |             | \$ 852,000   |             |             |             |
|                           |                   |                      | \$ 1,308,969           | \$ 551,610  | \$ 1,773,200 | \$ 50,185   | \$ 99,732   | \$ 407,609  |

City Council, with input from the department heads and City Administrator, prioritized capital projects over the next five years. The City’s 5-year Capital Improvement Plan is evaluated annually by City Council and fiscally constrained by available sources of funds. Street

maintenance is not generally considered a capital improvement; however, it is prioritized in the context of capital projects, and it is included in this list.

There are projected to be \$1.5 million in funds available in the five years between 2023

| Available funds from 2023-2027                             |                     |
|------------------------------------------------------------|---------------------|
| Available from taxes                                       | \$ -                |
| Unrestricted fund balances                                 | \$ 596,433          |
| Restricted for Community Center                            | \$ 265,730          |
| Restricted for Central Park                                | \$ 11,000           |
| Use of sewer fund balance for street maintenance 2023-2027 | \$ 346,367          |
| Use of sewer fund balance in 2023 for projects             | \$ 265,327          |
| <b>total available funds 2023-2027</b>                     | <b>\$ 1,484,857</b> |

and 2027 for capital projects. Between the \$1.3 million in projects programmed in the general capital fund and \$200K in airport projects, the City should have enough funds to cash flow these projects. It is important to note that the general capital plan is scheduled to be funded through fund balance and grants for the next five years. It will be critical to monitor the fund balance to ensure compliance with the City’s fund balance policy to ensure that adequate reserves are in place.

The City Council prioritized replacing the Tracy Aquatic Center pool liner in 2023, which is 20 years old and has reached its useful life. This will be funded primarily through fund balance from the retirement of the 2016B bonds and some proceeds from the sale of O’Brien Court. Other projects include equipment for public works, downtown streetscape improvements, fire department turnout gear, and library books for a total of \$551,610.

### Airport Fund Projects

| Project                                         | Department | Fund    | Total GF   | 2023       | 2024       | 2025       | 2026      | 2027      |
|-------------------------------------------------|------------|---------|------------|------------|------------|------------|-----------|-----------|
| 4 Airport Hangars                               | Airport    | Airport | \$ 160,450 | \$ 999,000 |            |            |           |           |
| Mower Attachment                                | Airport    | Airport | \$ 7,500   |            |            |            | \$ 30,000 |           |
| Replace A/D Septic Tank                         | Airport    | Airport | \$ 6,250   |            |            |            |           | \$ 25,000 |
| Runway 29 Extension Justification Report        | Airport    | Airport | \$ 12,500  |            | \$ 250,000 |            |           |           |
| Crackseal and Sealcoat Existing Hanger Taxilane | Airport    | Airport | \$ 2,000   |            | \$ 40,000  |            |           |           |
| Rwy 29 Ext Fee/46 acres Land                    | Airport    | Airport | \$ 22,450  |            |            | \$ 449,000 |           |           |
|                                                 |            |         | \$ 211,150 | \$ 999,000 | \$ 290,000 | \$ 449,000 | \$ 30,000 | \$ 25,000 |

The Airport is scheduled to build four hangars in 2023. These hangars will be funded through a combination of federal and state grants, transfers from the sewer fund, and a small

hangar loan from MNDOT. The City will begin the engineering in later years to move and extend the runway in accordance with the airport master plan.

Phase 3A infrastructure projects

| <u>Project</u>        | <u>Department</u> | <u>Fund</u> | <u>Total GF contribution</u> | <u>2023</u>  |
|-----------------------|-------------------|-------------|------------------------------|--------------|
| Phase 3A-2            | Public Works      | multiple    | \$ -                         | \$ 788,683   |
| Ponds Decommissioning | Public Works      | multiple    | \$ -                         | \$ 2,072,957 |
| Center Street         | Public Works      | multiple    | \$ -                         | \$ 4,064,769 |
|                       |                   |             |                              | \$ 6,926,409 |

The city will complete its Phase 3A Infrastructure Projects in 2023. Most of the remaining costs will be paid through grants from federal and state sources. It is estimated that there will be approximately \$1.5 million in additional grants that will need to be expended in 2023 beyond what is already budgeted. It is anticipated that after engineering is complete, an additional project for sewer pipe lining will be added to this project which will be 100% grant funded. There will be a budget amendment in 2023 to cover these expenditures.

Water Fund Projects

| <u>Project</u> | <u>Department</u> | <u>Fund</u> | <u>Total GF</u> | <u>2023</u> | <u>2024</u> | <u>2025</u> | <u>2026</u> | <u>2027</u> |
|----------------|-------------------|-------------|-----------------|-------------|-------------|-------------|-------------|-------------|
| SCADA          | Public Works      | Water       | \$ -            | \$ 100,000  |             |             |             |             |

The city will upgrade its SCADA software system for the water plant and water and sewer distribution systems using ARPA money received from the federal government COVID relief. This project will replace software dating back to the 1980s that is still operating on an MS-DOS platform. Design has begun in 2022, and it is estimated that total construction of the system will cost \$100,000 in 2023.

## Revenues

| Revenue                   | 2021 Actual         | 2022 Budget          | 2022 Expected        | 2023 Budget          |
|---------------------------|---------------------|----------------------|----------------------|----------------------|
| General Taxes             | \$ 1,351,019        | \$ 1,471,862         | \$ 1,466,499         | \$ 1,594,346         |
| Licenses & Permits        | \$ 23,227           | \$ 18,700            | \$ 11,525            | \$ 12,200            |
| Intergovernmental Revenue | \$ 2,410,314        | \$ 4,194,280         | \$ 4,194,280         | \$ 7,155,972         |
| Charges for Services      | \$ 1,509,212        | \$ 1,513,125         | \$ 1,535,292         | \$ 1,500,802         |
| Fines & Forfeits          | \$ 4,985            | \$ 6,000             | \$ 4,567             | \$ 4,131             |
| Special Assessments       | \$ 208,921          | \$ 234,741           | \$ 234,741           | \$ 186,500           |
| Liquor Store Revenue      | \$ 799,320          | \$ 826,457           | \$ 787,355           | \$ 805,610           |
| Refuse Charges            | \$ 144,203          | \$ 154,409           | \$ 148,146           | \$ 146,175           |
| Sewer Charges             | \$ 550,483          | \$ 622,930           | \$ 585,903           | \$ 632,776           |
| Storm Sewer Charges       | \$ 55,149           | \$ 50,395            | \$ 57,044            | \$ 70,404            |
| Water Sales               | \$ 643,321          | \$ 679,889           | \$ 677,221           | \$ 700,286           |
| Misc Revenue              | \$ 220,076          | \$ 281,129           | \$ 317,474           | \$ 185,305           |
| <b>Total Revenue</b>      | <b>\$ 7,920,230</b> | <b>\$ 10,053,917</b> | <b>\$ 10,020,048</b> | <b>\$ 12,994,506</b> |

The City's current budget is heavily dependent on grants from intergovernmental sources. New revenues in 2023 will increase substantially to \$12.99 million, due mainly to the completion of the Phase III infrastructure project, which includes the use of the remaining bond funds and intergovernmental revenue in the form of grants from the USDA, state aid from MNDOT through Lyon County, and Minnesota PFA. The 2023 budget assumes all project funds will be expended and grant funds received, although it is anticipated that some of these revenues and expenditures will extend into 2024. It is expected that revenues will fall substantially after 2023 when the Phase III infrastructure project construction is complete, and all funds dedicated to that project are exhausted.

**General Taxes-** Local property taxes of 1,428,329 comprise only 9.8% of total new revenues and is a 7% increase in the tax levy over 2022. Property tax levies are set by the City Council in December of each year and certified to Lyon County for collection in the following year. In Minnesota, counties act as collection agents for all property taxes. Property taxes are levied for several different City purposes. Roughly half of those taxes are levied for debt service. The remainder is put into the General Fund to support general taxpayer services such as police and fire protection, administration, and street plowing and repair. The City will not levy any funds in 2023 for capital projects.

The local property tax levy increased modestly between 2016 and 2021. It may be necessary to continue the larger increases through 2027 to ensure sufficient coverage on general obligation

debt from the Phase III infrastructure project as well as maintain a robust capital improvement program.



Franchise fees are also considered a part of the General Taxes line item. These fees are expected to rise in 2023 with the creation of a electrical franchise fee in addition to the City’s historical fee on cable franchises.

**Licenses & Permits-** License and Permit fees total \$12,200. Permits are required for most construction projects and major remodeling projects. Licenses are required for certain businesses selling liquor, beer, or tobacco, and for dogs and cats in the City.

**Intergovernmental Revenue-** This revenue accounts for \$8,668,270, or 59.8% of revenue. Intergovernmental Revenue includes Local Government Aid from the State of Minnesota, Police & Fire State Aids, as well as grants funding the Phase 3 street projects. \$7.1 million of intergovernmental revenues consists of grants from the state and federal governments for the ongoing Phase III Infrastructure project.

Local government aid has been flat for years, rising 1% annually. Although there has been some discussion in the Minnesota legislature of modifying the formula and providing additional

revenues for this program, the City should not plan for more than modest increases at best in future years.

| Local Government Aid |            |            |            |            |                         |          |            |
|----------------------|------------|------------|------------|------------|-------------------------|----------|------------|
| City                 | 2020       | 2021       | 2022       | 2023       | 2022-2023<br>Incr/(Dec) | % Change | Population |
| Tracy                | \$ 952,745 | \$ 963,905 | \$ 970,456 | \$ 979,547 | \$ 9,091                | 1%       | 2180       |
| Springfield          | \$ 937,333 | \$ 944,729 | \$ 948,864 | \$ 955,091 | \$ 6,227                | 1%       | 2097       |
| Aitkin               | \$ 766,078 | \$ 773,790 | \$ 781,575 | \$ 788,062 | \$ 6,487                | 1%       | 2253       |
| Eyota                | \$ 559,846 | \$ 570,354 | \$ 575,691 | \$ 582,638 | \$ 6,947                | 1%       | 2183       |
| Maple Lake           | \$ 517,463 | \$ 526,636 | \$ 529,739 | \$ 533,788 | \$ 4,049                | 1%       | 2162       |
| Hoyt Lakes           | \$ 420,829 | \$ 430,016 | \$ 435,253 | \$ 445,715 | \$ 10,462               | 2%       | 2099       |
| Cologne              | \$ 227,328 | \$ 234,208 | \$ 238,856 | \$ 247,983 | \$ 9,127                | 4%       | 2199       |
| Pequot Lakes         | \$ 48,996  | \$ 61,710  | \$ 65,612  | \$ 72,725  | \$ 7,113                | 10%      | 2128       |

After 2023 it is expected that intergovernmental revenues will decline dramatically as the Phase III infrastructure project is due to be complete in 2023.

**Charges for Services-** Charges for Services account for \$1,500,802 in revenue, or 10.3%. This category includes charges for fire service, swimming pool fees, and Department of Motor Vehicle revenue.

**Fines & Forfeits-** This revenue accounts for \$4,131 in revenue for the City. Included in Fines & Forfeits are charges for police fines.

**Special Assessments-** Special Assessments account for \$186,500 or 1.3% of annual revenue. The funds are collections from specific projects that require a payment from the taxpayer, such as water and sewer line construction or street improvements. These assessments are collected by Lyon County, along with the property tax levy.

**Liquor Store Revenue-** Sales of product at Boxcar Liquors, as well as liquor store sponsored events make up the \$799,320, or 5.6% of City revenue. Profits from the liquor store are transferred to the General Fund to support operations.

**Water Sales-** Water sales of \$700,286 comprise 4.8% of total revenues. In 2020, the City completed a rate study which showed that water rates needed to increase 14% in 2021 and 3% annually between 2022 and 2025 to ensure sufficient debt coverage for the Phase III infrastructure project debt.

**Sewer Charges-** Sewer charges of \$632,776 comprise 4.4% of total revenues. In 2020, the City completed a rate study which showed that water rates needed to increase 15% in 2021 and 8% annually between 2022 and 2025 to ensure sufficient debt coverage for the Phase III infrastructure project debt.



**Refuse Charges-** Refuse charges of \$146,175 are collected annually. The City contract with Southwest Sanitation for refuse disposal and passes along the cost to residents.

**Storm Sewer Charges-** Storm Sewer charges make up \$70,404 in revenue. In 2020 the City completed a rate study which implemented a storm sewer fee of \$5.00 per customer per month in 2021, raising the fee to \$5.25 in 2022, \$5.50 in 2023, \$7.50 in 2024, and \$9.50 in 2025. Further analysis in 2022 showed that the rate in 2023 needed to be increased to \$6.50 to ensure sufficient debt coverage for the Phase III infrastructure project debt.

**Misc Revenue-** Miscellaneous Revenue accounts for \$184,571 of City revenue. This category includes farmland, water tower, and Orchard Lane rent, donations, and investment interest.

## Other Financial Sources

Supplemental Accounts and Other Financing Sources are not considered new revenues as they have been previously recognized as revenue and are often the strategic spending of fund balance. Fund Balance is defined as the difference between a fund's assets and liabilities. Adequate Fund Balance is necessary to have funds for emergency or unexpected events, to enhance the City's financial position and bond ratings, to provide cash for operations prior to receipt of tax revenues and maximize investment earnings.

**Supplemental Accounts-** This revenue category accounts for \$2,752,466. Included in Supplemental Accounts are revenues from the sale of investments to cover the Phase III street project costs (\$2.1 million) as well as the assumption that all remaining balance of the hospital fund will be expended.

**Other Financing Sources-** Other financing sources for all budgeted funds are \$1,058,589. This category accounts for transfers in from other funds, such as the Liquor Store fund and Deputy Registrar fund, any new debt borrowed by the City, the same of real property, and the use of unrestricted fund balance. The major components of these financing sources include:

- Contributions from Enterprise Funds:

- \$271,834: contributions from the sewer fund for street maintenance and transfers of profits to the general fund for operations

- \$43,261: contribution from the general fund to the airport for operational support

- Strategic Use of Fund Balance for capital improvements

- \$241,318 remaining 2016B bonds fund balance for capital projects

- \$168,600 from the sale of O'Brien Ct for capital projects

- \$196,427 from the sewer fund for capital projects and airport hangars

- New Debt Service

- \$108,800 MNDOT hangar loan to be repaid through hangar rents

- Use of previous bond proceeds for Phase IIIA Infrastructure Project

- \$1,837,428 in remaining funds from the 2022A and 2019B bonds

## Revenues by Line Item

| Account   | Account Title                  | 2021 Total   | 2022 Budget | 2022 expected | 2023 Budget |
|-----------|--------------------------------|--------------|-------------|---------------|-------------|
| 100-30000 | Historical Revenues            | \$ -         | \$ -        | \$ -          | \$ -        |
| 100-31010 | Current Ad Valorem Taxes       | \$ 680,390   | \$ 724,626  | \$ 724,626    | \$ 722,431  |
| 100-31020 | Delinquent Ad Valorem Taxes    | \$ 35,646    | \$ 20,000   | \$ 20,000     | \$ 20,000   |
| 100-31050 | Tax Increments                 | \$ -         | \$ -        | \$ -          | \$ -        |
| 100-31810 | Franchise Taxes                | \$ 24,422    | \$ 32,475   | \$ 32,475     | \$ 70,010   |
| 100-31910 | Penalties and interest on Ad V | \$ -         | \$ -        | \$ -          | \$ -        |
| 100-32100 | Business Licenses and Permits  | \$ 12,165    | \$ 6,000    | \$ 2,433      | \$ 2,000    |
| 100-32210 | Building Permits               | \$ 10,781    | \$ 12,500   | \$ 8,960      | \$ 10,000   |
| 100-32240 | Animal Licenses                | \$ 281       | \$ 200      | \$ 132        | \$ 200      |
| 100-33170 | Federal Grants Other           | \$ 11,517    | \$ 32,000   | \$ 32,000     | \$ 37,700   |
| 100-33220 | Police State Aid               | \$ 27,578    | \$ 18,900   | \$ 18,900     | \$ 30,049   |
| 100-33230 | Fire State Aid                 | \$ 28,799    | \$ 27,100   | \$ 27,100     | \$ 28,377   |
| 100-33271 | CARES GRANT                    | \$ -         | \$ -        | \$ -          | \$ -        |
| 100-33401 | Local Government Aid           | \$ 1,006,754 | \$ 970,456  | \$ 970,456    | \$ 979,547  |
| 100-33416 | Police Training Reimbursement  | \$ 4,121     | \$ 3,800    | \$ 3,800      | \$ 4,000    |
| 100-33429 | State PERA aid                 | \$ -         | \$ 3,092    | \$ 3,092      | \$ -        |
| 100-33440 | Other State grants             | \$ 18,717    | \$ 15,000   | \$ 15,000     | \$ 16,859   |
| 100-33600 | Grants and Aids from Local Gov | \$ 16,411    | \$ 16,275   | \$ 16,275     |             |

| Account   | Account Title                  | 2021 Total | 2022 Budget | 2022 expected | 2023 Budget |
|-----------|--------------------------------|------------|-------------|---------------|-------------|
| 100-34101 | City Hall Rent                 | \$ 934     | \$ 1,000    | \$ 1,237      | \$ 1,000    |
| 100-34107 | Assessment Searches            | \$ 150     | \$ 200      | \$ 120        | \$ 100      |
| 100-34201 | Special Police Services        | \$ 1,965   | \$ 2,100    | \$ 1,092      | \$ 1,500    |
| 100-34202 | Special Fire Protection Servic | \$ 85,043  | \$ 90,220   | \$ 90,220     | \$ 87,631   |
| 100-34203 | Accident Reports               | \$ 60      | \$ 50       | \$ 60         | \$ 100      |
| 100-34301 | Street, Sidewalk and Curb Repa | \$ 1,628   | \$ 5,000    | \$ -          | \$ -        |
| 100-34720 | Swimming Pool Fees             | \$ 61,788  | \$ 64,000   | \$ 64,000     | \$ 62,894   |
| 100-34760 | Library Use Fees               | \$ 306     | \$ 800      | \$ 791        | \$ 1,000    |
| 100-34790 | Camping Fees                   | \$ 5,147   | \$ 4,500    | \$ 15,416     | \$ 6,000    |
| 100-34950 | MPC sales                      | \$ 1,780   | \$ 2,000    | \$ 2,672      | \$ 2,226    |
| 100-34966 | OTHER FEES FOR SERVICES        | \$ 38,697  | \$ 8,500    | \$ 4,888      | \$ 5,000    |
| 100-35100 | Police Fines                   | \$ 4,544   | \$ 5,000    | \$ 3,718      | \$ 4,131    |
| 100-35103 | Library Fines                  | \$ 442     | \$ 500      | \$ -          | \$ -        |
| 100-35104 | Administrative Fines           | \$ -       | \$ -        | \$ 849        | \$ -        |
| 100-35200 | Forfeits                       | \$ -       | \$ 500      | \$ -          | \$ -        |
| 100-36101 | Principal                      | \$ 4,345   | \$ 31,976   | \$ 31,976     | \$ 4,500    |
| 100-36102 | Penalties and Interest         | \$ -       | \$ -        | \$ -          | \$ -        |
| 100-36103 | Delinquent Special Assessments | \$ 1,357   | \$ 2,500    | \$ 2,500      | \$ 1,500    |
| 100-36210 | Interest Earnings              | \$ (760)   | \$ 45,000   | \$ -          | \$ -        |
| 100-36220 | Rents and Royalties            | \$ 24,246  | \$ 23,221   | \$ 23,221     | \$ 23,734   |

| Account   | Account Title                  | 2021 Total | 2022 Budget | 2022 expected | 2023 Budget |
|-----------|--------------------------------|------------|-------------|---------------|-------------|
| 100-36230 | Contributions and Donations fr | \$ 8,408   | \$ 3,000    | \$ 3,552      | \$ 3,000    |
| 100-36250 | Penalties                      | \$ -       | \$ -        | \$ -          | \$ -        |
| 100-36290 | SALE OF INVESTMENTS            | \$ -       | \$ -        | \$ -          | \$ -        |
| 100-37840 | MPC SHORT-LONG                 | \$ 68      | \$ -        | \$ 53         | \$ -        |
| 100-39101 | Sales of General Fixed Assets  | \$ -       | \$ -        | \$ -          | \$ -        |
| 100-39102 | Compensation for Loss of Gener | \$ -       | \$ -        | \$ 1,135      | \$ -        |
| 100-39200 | Interfund Transfers In         | \$ -       | \$ -        | \$ -          | \$ -        |
| 100-39202 | Contribution from Enterprise F | \$ 497,910 | \$ 310,379  | \$ 321,796    | \$ 271,834  |
| 100-39300 | Proceeds from General Long-Ter | \$ -       | \$ -        | \$ -          | \$ -        |
| 100-39310 | General Obligation Bond Procee | \$ -       | \$ -        | \$ -          | \$ -        |
| 100-39320 | Premiums on Bonds Sold         | \$ -       | \$ -        | \$ -          | \$ -        |
| 100-39500 | Special Items                  | \$ 51      | \$ -        | \$ 6,989      | \$ 5,000    |
| 100-39600 | Extraordinary Items            | \$ 10,863  | \$ -        | \$ -          | \$ -        |
| 100-39700 | Capital Contributions          | \$ -       | \$ -        | \$ -          | \$ -        |
| 202-30000 | Historical Revenues            | \$ -       | \$ -        | \$ -          | \$ -        |
| 202-33130 | CDBG                           | \$ 294,107 | \$ 48,846   | \$ 48,846     | \$ -        |
| 202-36210 | INTEREST EARNINGS              | \$ 1,051   | \$ -        | \$ -          | \$ -        |
| 202-36240 | LOANS REPAYD                   | \$ 14,694  | \$ 9,829    | \$ 5,983      | \$ 10,882   |
| 304-30000 | Historical Revenues            | \$ -       | \$ -        | \$ -          | \$ -        |
| 304-31010 | Current Ad Valorem Taxes       | \$ 94,382  | \$ 104,924  | \$ 104,924    | \$ 125,770  |

| Account   | Account Title                  | 2021 Total | 2022 Budget | 2022 expected | 2023 Budget |
|-----------|--------------------------------|------------|-------------|---------------|-------------|
| 304-31020 | Delinquent Ad Valorem Taxes    | \$ 2,705   | \$ 2,500    | \$ 2,500      | \$ -        |
| 304-36101 | Principal                      | \$ 15,866  | \$ 6,569    | \$ 6,569      | \$ 10,000   |
| 304-36102 | Penalties and Interest         | \$ 5,627   | \$ 4,000    | \$ 4,000      | \$ 5,000    |
| 304-36103 | Delinquent Special Assessments | \$ 2,198   | \$ 1,500    | \$ 1,500      | \$ -        |
| 304-36210 | INTEREST EARNINGS              | \$ (171)   | \$ -        | \$ -          | \$ -        |
| 305-30000 | Historical Revenues            | \$ -       | \$ -        | \$ -          | \$ -        |
| 305-31010 | Current Ad Valorem Taxes       | \$ 129,095 | \$ 142,110  | \$ 142,110    | \$ 145,850  |
| 305-31020 | Delinquent Ad Valorem Taxes    | \$ 3,719   | \$ -        | \$ -          | \$ -        |
| 305-36101 | Principal                      | \$ 19,437  | \$ 4,930    | \$ 4,930      | \$ 15,000   |
| 305-36102 | Penalties and Interest         | \$ 1,727   | \$ -        | \$ -          | \$ 2,000    |
| 305-36103 | Delinquent Special Assessments | \$ 199     | \$ -        | \$ -          | \$ 500      |
| 305-36210 | INTEREST EARNINGS              | \$ (276)   | \$ -        | \$ -          | \$ -        |
| 306-30000 | Historical Revenues            | \$ -       | \$ -        | \$ -          | \$ -        |
| 306-31010 | Current Ad Valorem Taxes       | \$ 110,757 | \$ 59,148   | \$ 59,148     | \$ -        |
| 306-31020 | Delinquent Ad Valorem Taxes    | \$ 3,043   | \$ -        | \$ -          | \$ -        |
| 306-36210 | INTEREST EARNINGS              | \$ (319)   | \$ -        | \$ -          | \$ -        |
| 307-30000 | Historical Revenues            | \$ -       | \$ -        | \$ -          | \$ -        |
| 307-31010 | Current Ad Valorem Taxes       | \$ 43,984  | \$ 44,750   | \$ 44,750     | \$ 44,050   |
| 307-31020 | Delinquent Ad Valorem Taxes    | \$ 1,352   | \$ -        | \$ -          | \$ -        |
| 307-33170 | FEDERAL GRANTS OTHER           | \$ -       | \$ -        | \$ -          | \$ -        |

| Account   | Account Title                  | 2021 Total | 2022 Budget | 2022 expected | 2023 Budget |
|-----------|--------------------------------|------------|-------------|---------------|-------------|
| 307-36210 | INTEREST EARNINGS              | \$ (2)     | \$ -        | \$ -          | \$ -        |
| 307-39200 | INTERFUND TRANSFERS IN         | \$ -       | \$ -        | \$ -          | \$ -        |
| 308-30000 | Historical Revenues            | \$ -       | \$ -        | \$ -          | \$ -        |
| 308-36290 | Sale of Investments            | \$ -       | \$ -        | \$ -          | \$ -        |
| 309-30000 | Historical Revenues            | \$ -       | \$ -        | \$ -          | \$ -        |
| 309-31010 | Current Ad Valorem Taxes       | \$ -       | \$ 75,272   | \$ 75,272     | \$ 298,300  |
| 309-36101 | PRINCIPAL                      | \$ 108,084 | \$ -        | \$ -          | \$ 19,500   |
| 309-36210 | INTEREST EARNINGS              | \$ (286)   | \$ -        | \$ -          | \$ -        |
| 309-36290 | Sale of Investments            | \$ -       | \$ -        | \$ -          | \$ -        |
| 312-30000 | Historical Revenues            | \$ -       | \$ -        | \$ -          | \$ -        |
| 312-31010 | Current Ad Valorem Taxes       | \$ 99,903  | \$ 94,057   | \$ 94,057     | \$ 91,929   |
| 312-31020 | Delinquent Ad Valorem Taxes    | \$ 2,705   | \$ -        | \$ -          | \$ -        |
| 312-36101 | Principal                      | \$ 9,369   | \$ 11,000   | \$ 11,000     | \$ 10,000   |
| 312-36102 | Penalties and Interest         | \$ 2,800   | \$ -        | \$ -          | \$ 2,000    |
| 312-36103 | Delinquent Special Assessments | \$ 3,748   | \$ -        | \$ -          | \$ 3,000    |
| 312-36210 | INTEREST EARNINGS              | \$ (167)   | \$ -        | \$ -          | \$ -        |
| 314-30000 | Historical Revenues            | \$ -       | \$ -        | \$ -          | \$ -        |
| 400-30000 | Historical Revenues            | \$ -       | \$ -        | \$ -          | \$ -        |
| 400-31010 | Current Ad Valorem Taxes       | \$ 40,986  | \$ 90,000   | \$ 90,000     | \$ -        |
| 400-31020 | Delinquent Ad Valorem Taxes    | \$ 1,014   | \$ 1,000    | \$ 1,000      | \$ -        |

| Account   | Account Title                  | 2021 Total | 2022 Budget  | 2022 expected | 2023 Budget  |
|-----------|--------------------------------|------------|--------------|---------------|--------------|
| 400-33170 | Federal Grants Other           | \$ -       | \$ 58,881    | \$ 58,881     | \$ -         |
| 400-33440 | Other State grants             | \$ 5,000   | \$ -         | \$ -          | \$ -         |
| 400-34105 | SALE OF MAPS AND PUBLICATIONS  | \$ -       | \$ -         | \$ -          | \$ -         |
| 400-34966 | OTHER FEES FOR SERVICE         | \$ -       | \$ -         | \$ -          | \$ -         |
| 400-36210 | INTEREST EARNINGS              | \$ (284)   | \$ -         | \$ -          | \$ -         |
| 400-36230 | CONTRIBUTIONS AND DONATIONS FR | \$ 26,500  | \$ -         | \$ 14,470     | \$ -         |
| 400-36290 | 0                              | \$ 15,296  | \$ -         | \$ -          | \$ -         |
| 400-37270 | other                          | \$ -       | \$ -         | \$ -          | \$ -         |
| 400-39101 | Cap Proj - Sale of Fixed Prop  | \$ 2,500   | \$ -         | \$ 16,971     | \$ -         |
| 400-39200 | INTERFUND TRANSFERS IN         | \$ -       | \$ -         | \$ -          | \$ 445,895   |
| 401-30000 | Historical Revenues            | \$ -       | \$ -         | \$ -          | \$ -         |
| 401-36101 | Principal                      | \$ (0)     | \$ 15,500    | \$ 15,500     | \$ -         |
| 401-36102 | Spec Assessment - Pen & Int    | \$ (0)     | \$ 8,500     | \$ 8,500      | \$ -         |
| 401-36103 | Delinquent Special Assessments | \$ -       | \$ -         | \$ -          | \$ -         |
| 401-36210 | INTEREST EARNINGS              | \$ (2,794) | \$ -         | \$ -          | \$ -         |
| 401-36290 | SALE OF INVESTMENTS            | \$ -       | \$ 1,618,161 | \$ 1,618,161  | \$ 535,752   |
| 401-33440 | Other State grants             |            |              |               | \$ 1,800,000 |
| 405-30000 | Historical Revenues            | \$ -       | \$ -         | \$ -          | \$ -         |
| 407-30000 | Historical Revenues            | \$ -       | \$ -         | \$ -          | \$ -         |
| 412-30000 | Historical Revenues            | \$ -       | \$ -         | \$ -          | \$ -         |



| Account   | Account Title                  | 2021 Total | 2022 Budget | 2022 expected | 2023 Budget |
|-----------|--------------------------------|------------|-------------|---------------|-------------|
| 413-30000 | Historical Revenues            | \$ -       | \$ -        | \$ -          | \$ -        |
| 414-30000 | Historical Revenues            | \$ -       | \$ -        | \$ -          | \$ -        |
| 504-30000 | Historical Revenues            | \$ -       | \$ -        | \$ -          | \$ -        |
| 509-30000 | Historical Revenues            | \$ -       | \$ -        | \$ -          | \$ -        |
| 511-30000 | Historical Revenues            | \$ -       | \$ -        | \$ -          | \$ -        |
| 513-30000 | Historical Revenues            | \$ -       | \$ -        | \$ -          | \$ -        |
| 516-30000 | Historical Revenues            | \$ -       | \$ -        | \$ -          | \$ -        |
| 518-30000 | Historical Revenues            | \$ -       | \$ -        | \$ -          | \$ -        |
| 519-30000 | Historical Revenues            | \$ -       | \$ -        | \$ -          | \$ -        |
| 601-30000 | Historical Revenues            | \$ -       | \$ -        | \$ -          | \$ -        |
| 601-31300 | STATE TAX UTILITY              | \$ 4,608   | \$ 4,630    | \$ 4,630      | \$ 5,000    |
| 601-33170 | FEDERAL GRANTS OTHER           | \$ 14,731  | \$ 902,250  | \$ 902,250    | \$ 856,851  |
| 601-33429 | STATE PERA AID                 | \$ 262     | \$ -        | \$ -          | \$ -        |
| 601-33440 | STATE GRANTS                   | \$ 0       | \$ -        | \$ -          | \$ -        |
| 601-36101 | Principal                      | \$ 10,466  | \$ 33,000   | \$ 33,000     | \$ 30,000   |
| 601-36102 | Spec Assessment - Pen & Int    | \$ 9,796   | \$ 10,000   | \$ 10,000     | \$ 10,000   |
| 601-36103 | Delinquent Special Assessments | \$ 2,057   | \$ 3,500    | \$ 3,500      | \$ 3,000    |
| 601-36210 | INTEREST EARNINGS              | \$ (1,692) | \$ -        | \$ -          | \$ -        |
| 601-36220 | Rents and Royalties            | \$ 1,400   | \$ 1,680    | \$ 1,680      | \$ 1,680    |
| 601-36290 | SALE OF INVESTMENTS            | \$ -       | \$ 657,240  | \$ 657,240    | \$ 410,671  |

| Account   | Account Title                  | 2021 Total | 2022 Budget  | 2022 expected | 2023 Budget  |
|-----------|--------------------------------|------------|--------------|---------------|--------------|
| 601-37110 | Rate Class I                   | \$ 506,786 | \$ 546,697   | \$ 529,244    | \$ 563,098   |
| 601-37120 | Rate Class II                  | \$ 87,803  | \$ 92,609    | \$ 107,903    | \$ 95,388    |
| 601-37150 | Connection/Reconnection Fees   | \$ 3,827   | \$ -         | \$ 843        | \$ -         |
| 601-37160 | Penalties                      | \$ 13,005  | \$ 9,000     | \$ 8,426      | \$ 9,270     |
| 601-37170 | other                          | \$ 31,900  | \$ 31,583    | \$ 30,805     | \$ 32,530    |
| 601-37270 | other                          | \$ -       | \$ -         | \$ -          | \$ -         |
| 601-39320 | PREMIUMS ON BONDS SOLD         | \$ 2,977   | \$ -         | \$ -          | \$ -         |
| 601-39500 | Special Items                  | \$ -       | \$ -         | \$ 8,583      | \$ -         |
| 601-39600 | EXTRAORDINARY ITEMS            | \$ 150,000 | \$ -         | \$ -          | \$ -         |
| 602-30000 | Historical Revenues            | \$ -       | \$ -         | \$ -          | \$ -         |
| 602-33170 | FEDERAL GRANTS OTHER           | \$ 570,704 | \$ 1,560,150 | \$ 1,560,150  | \$ 951,542   |
| 602-33429 | STATE PERA AID                 | \$ 64      | \$ -         | \$ -          | \$ -         |
| 602-33440 | STATE GRANTS                   | \$ (0)     | \$ -         | \$ -          | \$ 2,016,297 |
| 602-36101 | Principal                      | \$ (1,156) | \$ 50,000    | \$ 50,000     | \$ 30,000    |
| 602-36102 | Penalties and Interest         | \$ 7,894   | \$ 40,000    | \$ 40,000     | \$ 30,000    |
| 602-36103 | Delinquent Special Assessments | \$ 379     | \$ 2,500     | \$ 2,500      | \$ 5,000     |
| 602-36210 | INTEREST EARNINGS              | \$ (2,781) | \$ -         | \$ -          | \$ -         |
| 602-36290 | SALE OF INVESTMENTS            | \$ -       | \$ 1,298,445 | \$ 1,298,445  | \$ 891,004   |
| 602-37210 | Rate Class I                   | \$ 471,090 | \$ 538,273   | \$ 504,298    | \$ 544,642   |
| 602-37250 | Connection/Reconnection Fees   | \$ -       | \$ -         | \$ -          | \$ -         |

| Account   | Account Title                 | 2021 Total | 2022 Budget | 2022 expected | 2023 Budget |
|-----------|-------------------------------|------------|-------------|---------------|-------------|
| 602-37260 | Penalties                     | \$ 10,177  | \$ 8,000    | \$ 7,098      | \$ 7,666    |
| 602-37270 | other                         | \$ 69,216  | \$ 76,657   | \$ 74,507     | \$ 80,467   |
| 602-39200 | INTERFUND TRANSFERS IN        | \$ -       | \$ -        | \$ -          | \$ -        |
| 602-39320 | PREMIUMS ON BONDS SOLD        | \$ 1,947   | \$ -        | \$ -          | \$ -        |
| 602-39500 | Special Items                 | \$ -       | \$ -        | \$ 932        | \$ -        |
| 603-30000 | Historical Revenues           | \$ -       | \$ -        | \$ -          | \$ -        |
| 603-31300 | Solid Waste sales tax         | \$ 12,333  | \$ 15,055   | \$ 12,875     | \$ 12,604   |
| 603-36210 | INTEREST EARNINGS             | \$ (4)     | \$ -        | \$ -          | \$ -        |
| 603-37170 | Customer Charges - Alley Serv | \$ -       | \$ -        | \$ -          | \$ -        |
| 603-37271 | OTHER                         | \$ -       | \$ -        | \$ -          | \$ -        |
| 603-37310 | Customer Charges              | \$ 126,785 | \$ 137,159  | \$ 133,100    | \$ 129,942  |
| 603-37320 | Other                         | \$ 17,418  | \$ 17,249   | \$ 15,046     | \$ 16,232   |
| 606-30000 | Historical Revenues           | \$ -       | \$ -        | \$ -          | \$ -        |
| 609-30000 | Historical Revenues           | \$ -       | \$ -        | \$ -          | \$ -        |
| 609-31300 | General Sales and Use Taxes   | \$ 72,307  | \$ 76,370   | \$ 71,007     | \$ 71,007   |
| 609-33271 | CARES GRANT                   | \$ -       | \$ -        | \$ -          | \$ -        |
| 609-33429 | PERA STATE AID                | \$ 97      | \$ -        | \$ -          | \$ -        |
| 609-34966 | OTHER FEES FOR SERVICE        | \$ 350     | \$ -        | \$ 544        | \$ 544      |
| 609-37811 | Liquor                        | \$ 242,612 | \$ 249,504  | \$ 243,522    | \$ 246,513  |
| 609-37812 | Beer                          | \$ 450,843 | \$ 469,548  | \$ 446,967    | \$ 458,258  |

| Account   | Account Title                  | 2021 Total | 2022 Budget | 2022 expected | 2023 Budget |
|-----------|--------------------------------|------------|-------------|---------------|-------------|
| 609-37813 | Wine                           | \$ 70,450  | \$ 71,364   | \$ 58,020     | \$ 64,692   |
| 609-37815 | Other Merchandise              | \$ 27,198  | \$ 30,395   | \$ 35,792     | \$ 33,093   |
| 609-37816 | Tobacco                        | \$ 7,474   | \$ 5,646    | \$ 4,106      | \$ 4,106    |
| 609-37840 | Cash Over Off-Sale             | \$ 486     | \$ -        | \$ (387)      | \$ (387)    |
| 609-37841 | Gift Card Sales                | \$ 257     | \$ -        | \$ (665)      | \$ (665)    |
| 609-39102 | COMPENSATION FOR LOSS          | \$ 227     | \$ -        | \$ 200        | \$ 200      |
| 609-39200 | INTERFUND TRANSFERS IN         | \$ -       | \$ -        | \$ -          | \$ -        |
| 609-39500 | Special Items                  | \$ -       | \$ -        | \$ 150        | \$ 150      |
| 612-30000 | Historical Revenues            | \$ -       | \$ -        | \$ -          | \$ -        |
| 612-33170 | Federal Grants Other           | \$ 57,151  | \$ 186,814  | \$ 186,814    | \$ 200,000  |
| 612-33440 | Other State grants             | \$ 354,302 | \$ 25,000   | \$ 25,000     | \$ 234,750  |
| 612-34920 | Airport Revenues               | \$ 22,961  | \$ 25,000   | \$ 21,063     | \$ 22,012   |
| 612-34966 | OTHER FEES FOR SERVICE         | \$ -       | \$ -        | \$ -          | \$ -        |
| 612-36210 | INTEREST EARNINGS              | \$ -       | \$ -        | \$ -          | \$ -        |
| 612-36220 | Rents and Royalties            | \$ 17,096  | \$ 17,061   | \$ 16,369     | \$ 17,000   |
| 612-39200 | INTERFUND TRANSFERS IN         | \$ -       | \$ -        | \$ -          | \$ 203,711  |
| 612-39300 | Proceeds from General Long-Ter | \$ -       | \$ -        | \$ -          | \$ 108,800  |
| 612-39500 | Special Items                  | \$ -       | \$ -        | \$ 54         | \$ -        |
| 651-30000 | Historical Revenues            | \$ -       | \$ -        | \$ -          | \$ -        |
| 651-33429 | STATE PERA AID                 | \$ -       | \$ -        | \$ -          | \$ -        |

| Account   | Account Title                  | 2021 Total   | 2022 Budget  | 2022 expected | 2023 Budget  |
|-----------|--------------------------------|--------------|--------------|---------------|--------------|
| 651-34960 | Motor Vehicle Taxes            | \$ 1,128,392 | \$ 1,150,000 | \$ 1,188,231  | \$ 1,158,312 |
| 651-34961 | Motor Vehicle Fees             | \$ 54,000    | \$ 55,000    | \$ 51,506     | \$ 52,753    |
| 651-34962 | Driver's License Taxes         | \$ 39,678    | \$ 42,000    | \$ 27,086     | \$ 33,382    |
| 651-34963 | Driver's License Fees          | \$ 12,886    | \$ 13,000    | \$ 8,383      | \$ 10,635    |
| 651-34964 | DNR Taxes                      | \$ 23,858    | \$ 25,000    | \$ 26,201     | \$ 25,029    |
| 651-34965 | DNR Fees                       | \$ 2,400     | \$ 2,700     | \$ 2,160      | \$ 2,280     |
| 651-34966 | OTHER FEES FOR SERVICE         | \$ 2,553     | \$ -         | \$ 2,796      | \$ 2,675     |
| 651-36210 | INTEREST EARNINGS              | \$ -         | \$ -         | \$ -          | \$ -         |
| 651-37840 | CASH OVER/SHORT                | \$ -         | \$ -         | \$ -          | \$ -         |
| 651-39200 | INTERFUND TRANSFERS IN         | \$ -         | \$ -         | \$ -          | \$ -         |
| 652-30000 | Historical Revenues            | \$ -         | \$ -         | \$ -          | \$ -         |
| 652-34966 | OTHER FEES FOR SERVICE         | \$ -         | \$ -         | \$ -          | \$ -         |
| 652-36210 | INTEREST EARNINGS              | \$ (927)     | \$ -         | \$ -          | \$ -         |
| 652-36290 | Sale of Investments            | \$ -         | \$ 615,000   | \$ 615,000    | \$ 615,000   |
| 653-30000 | Historical Revenues            | \$ -         | \$ -         | \$ -          | \$ -         |
| 653-36230 | Contributions and Donations fr | \$ 2,280     | \$ -         | \$ 24,348     | \$ 2,500     |
| 654-30000 | Historical Revenues            | \$ -         | \$ -         | \$ -          | \$ -         |
| 654-34966 | OTHER FEES FOR SERVICE         | \$ -         | \$ -         | \$ -          | \$ -         |
| 654-36210 | INTEREST EARNINGS              | \$ (282)     | \$ -         | \$ -          | \$ -         |
| 654-36220 | Rents and Royalties            | \$ 134,888   | \$ 145,800   | \$ 191,610    | \$ 100,800   |

| Account   | Account Title                  | 2021 Total | 2022 Budget | 2022 expected | 2023 Budget |
|-----------|--------------------------------|------------|-------------|---------------|-------------|
| 654-36230 | Contributions and Donations fr | \$ -       | \$ -        | \$ 50         | \$ -        |
| 654-39101 | Sales of General Fixed Assets  | \$ -       | \$ -        | \$ 1,200,000  | \$ -        |
| 654-39200 | INTERFUND TRANSFERS IN         | \$ -       | \$ -        | \$ -          | \$ -        |
| 654-39320 | PREMIUMS ON BONDS SOLD         | \$ 2,204   | \$ -        | \$ -          | \$ -        |
| 655-30000 | Historical Revenues            | \$ -       | \$ -        | \$ -          | \$ -        |
| 655-34966 | OTHER FEES FOR SERVICE         | \$ -       | \$ -        | \$ -          | \$ -        |
| 655-36210 | Interest repaid                | \$ 447     | \$ -        | \$ -          | \$ -        |
| 655-36230 | Contributions and Donations fr | \$ 500     | \$ -        | \$ 600        | \$ -        |
| 655-36240 | Loans repaid                   | \$ -       | \$ 35,538   | \$ 35,538     | \$ 25,709   |
| 655-36420 | Principal repaid               | \$ -       | \$ -        | \$ -          | \$ -        |
| 655-39101 | Sales of General Fixed Assets  | \$ 1,000   | \$ 23,000   | \$ 23,000     | \$ 23,000   |
| 655-39203 | transfer from public housing f | \$ 15,500  | \$ -        | \$ -          | \$ -        |
| 656-30000 | Historical Revenues            | \$ -       | \$ -        | \$ -          | \$ -        |
| 656-33170 | Federal Grants Other           | \$ -       | \$ -        | \$ -          | \$ -        |
| 656-36290 | Sale of Investments            | \$ -       | \$ -        | \$ -          | \$ -        |
| 657-30000 | Historical Revenues            | \$ -       | \$ -        | \$ -          | \$ -        |
| 657-34940 | Cemetery Revenues              | \$ 12,300  | \$ 7,000    | \$ 13,950     | \$ 13,125   |
| 657-34966 | OTHER FEES FOR SERVICE         | \$ -       | \$ -        | \$ -          | \$ -        |
| 657-36210 | INTEREST EARNINGS              | \$ (133)   | \$ -        | \$ -          | \$ -        |
| 657-39200 | INTERFUND TRANSFERS IN         | \$ -       | \$ -        | \$ -          | \$ -        |

| Account   | Account Title                  | 2021 Total | 2022 Budget | 2022 expected | 2023 Budget |
|-----------|--------------------------------|------------|-------------|---------------|-------------|
| 658-30000 | Historical Revenue             | \$ -       | \$ -        | \$ -          | \$ -        |
| 658-33170 | Federal Grants Other           | \$ -       | \$ 325,716  | \$ 325,716    | \$ -        |
| 658-33440 | STATE GRANTS                   | \$ 0       | \$ -        | \$ -          | \$ -        |
| 658-34966 | OTHER FEES FOR SERVICES        | \$ -       | \$ -        | \$ -          | \$ -        |
| 658-36101 | Principal                      | \$ 1,523   | \$ 5,939    | \$ 5,939      | \$ 2,500    |
| 658-36102 | Penalties and Interest         | \$ 2,987   | \$ 3,327    | \$ 3,327      | \$ 2,500    |
| 658-36103 | Delinquent Special Assessments | \$ 218     | \$ -        | \$ -          | \$ 500      |
| 658-36210 | INTEREST EARNINGS              | \$ (622)   | \$ -        | \$ -          | \$ -        |
| 658-36290 | Sale of Investments            | \$ -       | \$ 271,079  | \$ 271,079    | \$ 113,791  |
| 658-37260 | STORM SEWER PENALTY            | \$ 870     | \$ 731      | \$ 781        | \$ 750      |
| 658-37271 | other                          | \$ 54,279  | \$ 49,664   | \$ 56,264     | \$ 69,654   |
| 658-39200 | INTERFUND TRANSFERS IN         | \$ -       | \$ -        | \$ -          | \$ -        |

## Expenditures

| Expenditures              | 2021 Actual         | 2022 Budget          | 2022 Expected        | 2023 Budget          |
|---------------------------|---------------------|----------------------|----------------------|----------------------|
| Personnel Services        | \$ 2,014,076        | \$ 2,050,145         | \$ 1,990,784         | \$ 2,029,703         |
| Supplies                  | \$ 1,689,288        | \$ 1,646,589         | \$ 1,643,659         | \$ 1,611,952         |
| Services and Charges      | \$ 2,786,077        | \$ 1,287,475         | \$ 2,139,982         | \$ 1,525,550         |
| Inventory Purchases       | \$ 558,750          | \$ 579,400           | \$ 516,463           | \$ 546,561           |
| Capital Outlay            | \$ 1,266,609        | \$ 7,677,718         | \$ 6,968,254         | \$ 8,356,711         |
| Debt Service              | \$ 1,168,177        | \$ 1,441,645         | \$ 1,447,984         | \$ 1,667,799         |
| <b>Total Expenditures</b> | <b>\$ 9,482,976</b> | <b>\$ 14,682,972</b> | <b>\$ 14,707,127</b> | <b>\$ 15,738,276</b> |

Total expenditures for 2023 are projected to reach \$15.7 million. The City’s expenditures are budgeted in six major categories: personnel services, supplies, services & charges, capital outlay, debt service, and inventory purchases. The largest category is far and away capital outlay, a little over 55% of total expenditures which stems primarily from the Phase III Infrastructure Project which is slated to be complete in 2023.

**Personnel Services-** This category includes the cost of employees, including salaries, taxes, benefits, and other related employee costs such as training and travel. Regular employees will generally receive a 4% market adjustment in salaries in 2023, and some employees will receive a step pay adjustment based on their union contracts. Despite these increases, personnel services are expected to remain flat as three full time positions were eliminated in 2022.

**Supplies-** Almost three quarters of this category consists of remittances to the state through the deputy registrar fund from vehicle tabs and driver’s licenses. The remaining supplies include operating expenses such as fuel and maintenance.

**Services and Charges-** These include items for services purchased by the city such as engineering, IT services, attorney’s fees, and other related items. This item is tracking high in 2022 due mainly to engineering costs originally budgeted as a capital outlay as well as timing on the receipt of CDBG grant revenues.

**Inventory Purchases-** These are primarily purchases at the liquor store for resale.

**Capital Outlay-** Capital spending will increase substantially in 2023 due to the completion of the Phase III Infrastructure project.

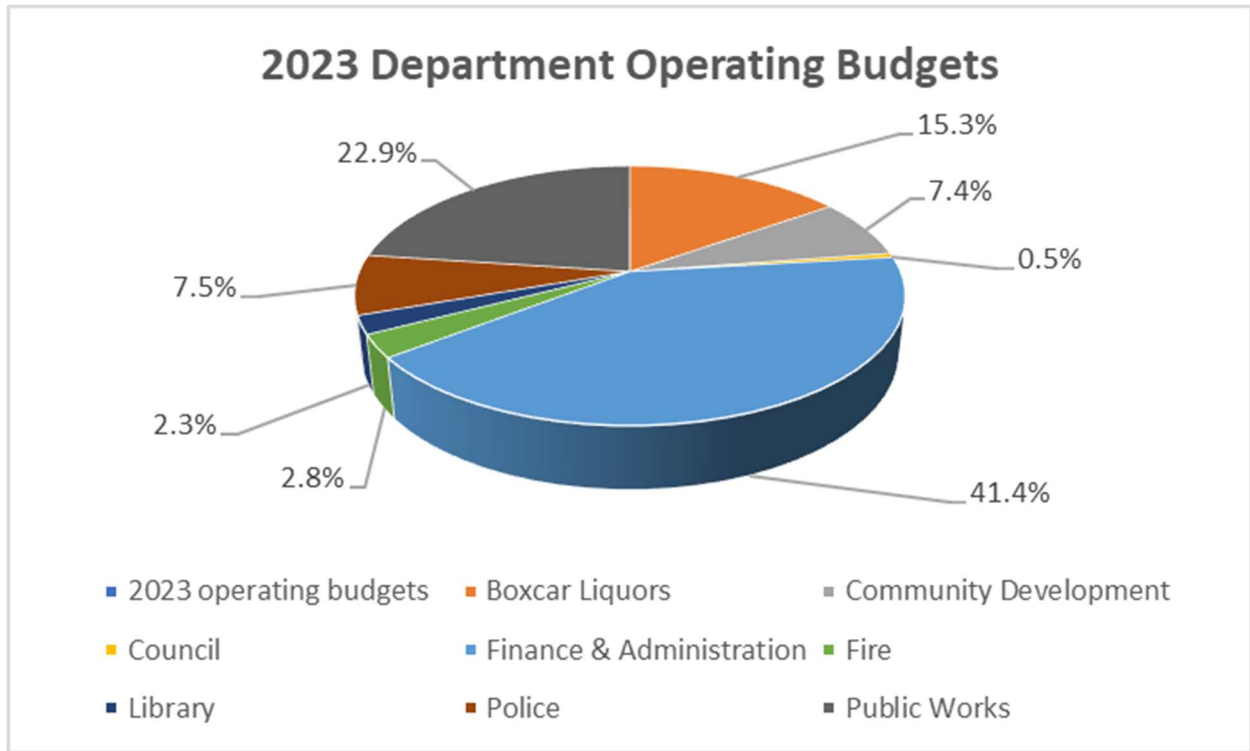
**Debt Service-** Debt service payments will increase in 2023 due to the beginning of principal payments on the 2019B bonds.



## Operating Expenditures by Department

Departmental budgets include operational expenses and do not include other financing uses, capital expenditures or debt service. Departmental operating budgets total \$5.1 million in 2023. The largest portion of the City’s operating expenses occur in Public Works which manages the City’s large sewer and water enterprise funds and extensive operations in streets and Finance & Administration. About half of the expenditure in Finance & Administration is taxes paid to the state for the Deputy Registrar DMV operations. This department also manages line items, such as insurance and building maintenance functions, expenditures that serve other departments as well.

| 2023 operating budgets   |                     |
|--------------------------|---------------------|
| Boxcar Liquors           | \$ 785,299          |
| Community Development    | \$ 379,221          |
| Council                  | \$ 27,299           |
| Finance & Administration | \$ 2,131,251        |
| Fire                     | \$ 146,459          |
| Library                  | \$ 116,952          |
| Police                   | \$ 384,031          |
| Public Works             | \$ 1,178,298        |
|                          | <b>\$ 5,148,810</b> |



## City Council

The cornerstone of city government in Minnesota is the elected mayor and city council. The City Council consists of the Mayor and six city council members. The City Council meets the second and fourth Monday of each month at 6:30 pm at City Hall. The City Council supervises the City Administrator, approves policies, appropriates all city funds, and exercises city powers. The City of Tracy has established boards and commissions to provide recommendations to the City Council.

|                                     | 2021 Actuals | 2022 Budget | 2022 Expected | 2023 Budget |
|-------------------------------------|--------------|-------------|---------------|-------------|
| Donations to Civic Organizations    | \$ 5,100     | \$ 6,000    | \$ 6,000      | \$ 6,000    |
| Dues and Subscriptions              | \$ 30        | \$ -        | \$ -          | \$ -        |
| FICA contributions                  | \$ 1,556     | \$ 1,207    | \$ 1,543      | \$ 1,489    |
| Full-time Employees - Regular Wages | \$ 21,297    | \$ -        | \$ -          | \$ -        |
| Medicare contributions              | \$ -         | \$ 282      | \$ -          | \$ -        |
| Office Supplies                     | \$ 0         | \$ 100      | \$ -          | \$ 100      |
| Operating Supplies                  | \$ -         | \$ -        | \$ -          | \$ -        |
| Pay - Council                       | \$ 1,815     | \$ 19,460   | \$ 23,622     | \$ 19,460   |
| PERA contributions                  | \$ -         | \$ -        | \$ -          | \$ -        |
| Training                            | \$ 175       | \$ 250      | \$ -          | \$ 250      |
| Travel Expense                      | \$ -         | \$ -        | \$ -          | \$ -        |
| WORKERS COMP INSURANCE              | \$ 13        | \$ -        | \$ -          | \$ -        |
| Total Expenditures                  | \$ 29,987    | \$ 27,299   | \$ 31,165     | \$ 27,299   |

## Finance and Administration

Finance and Administration consists of the City Administrator's office and the Finance Department. Finance & Administration is authorized for the following personnel: City Administrator, Director of Finance, Finance Clerk (2), Administrative Assistant/Deputy City Clerk, Facilities Tech, Grant Writer (PT), and Webmaster (PT). Expenditures are projected to be flat in 2023.

|                                      | 2021 Actuals | 2022 Budget | 2022 Expected | 2023 Budget |
|--------------------------------------|--------------|-------------|---------------|-------------|
| Advertising                          | \$ 21,071    | \$ 20,100   | \$ 5,359      | \$ 5,500    |
| Architect                            | \$ -         | \$ -        | \$ 1,200      | \$ -        |
| Auditing and Accounting              | \$ 48,662    | \$ 50,000   | \$ 50,000     | \$ 35,000   |
| Building Repair & Maintenance        | \$ 13,370    | \$ 15,000   | \$ 7,797      | \$ 20,000   |
| Cash Short                           | \$ -         | \$ -        | \$ -          | \$ -        |
| Clothing Allowance                   | \$ -         | \$ -        | \$ -          | \$ 600      |
| Dental Insurance                     | \$ 1,189     | \$ 1,567    | \$ 1,712      | \$ 1,630    |
| Donations to Civic Organizations     | \$ -         | \$ -        | \$ -          | \$ -        |
| DUES & SUBSCRIPTIONS                 | \$ -         | \$ -        | \$ -          | \$ -        |
| Dues and Subscriptions               | \$ 3,402     | \$ 4,000    | \$ 4,000      | \$ 3,000    |
| Employee Liability Insurance         | \$ -         | \$ 25,513   | \$ -          | \$ 25,513   |
| Engineering                          | \$ -         | \$ -        | \$ 9,540      | \$ -        |
| FICA contributions                   | \$ 22,625    | \$ 17,893   | \$ 22,442     | \$ 18,675   |
| Fuel                                 | \$ -         | \$ -        | \$ 193        | \$ 200      |
| FULL-TIME EMPLOYEE WAGES             | \$ (4,326)   | \$ -        | \$ -          | \$ -        |
| Full-time Employees - Overtime Wages | \$ 5,503     | \$ 1,000    | \$ 6,272      | \$ 5,700    |
| Full-time Employees - Regular Wages  | \$ 291,340   | \$ 287,750  | \$ 301,906    | \$ 290,265  |
| FULL-TIME EMPLOYEES-OVERTIME         | \$ -         | \$ -        | \$ -          | \$ -        |
| GERF CHANGES                         | \$ (44,203)  | \$ -        | \$ -          | \$ -        |
| Health Insurance                     | \$ 109,608   | \$ 87,412   | \$ 75,075     | \$ 62,258   |
| Insurance                            | \$ 76,434    | \$ 70,000   | \$ 67,634     | \$ 71,016   |
| IT Services & Software               | \$ 30,239    | \$ 23,205   | \$ 31,280     | \$ 31,359   |
| Legal                                | \$ 26,654    | \$ 23,000   | \$ 21,577     | \$ 24,116   |
| Legal Notices Publishing             | \$ 2,811     | \$ 2,500    | \$ 1,364      | \$ 2,500    |
| Life & Disability Insurance          | \$ 2,335     | \$ 978      | \$ 975        | \$ 724      |
| Machinery and Equipment              | \$ -         | \$ -        | \$ 1,334      | \$ 1,500    |
| Management Fees                      | \$ 169,908   | \$ 146,600  | \$ 153,980    | \$ 155,900  |
| Medicare contributions               | \$ -         | \$ 4,183    | \$ -          | \$ -        |

|                                     |              |              |              |              |
|-------------------------------------|--------------|--------------|--------------|--------------|
| Office Supplies                     | \$ 5,108     | \$ 4,204     | \$ 4,396     | \$ 4,000     |
| Operating Supplies                  | \$ 6,260     | \$ 8,500     | \$ 8,155     | \$ 9,000     |
| Part-time Employees Wages           | \$ 563       | \$ 846       | \$ 51        | \$ -         |
| PERA contributions                  | \$ 22,755    | \$ 21,580    | \$ 23,733    | \$ 18,245    |
| Personnel Testing and Recruitment   | \$ -         | \$ -         | \$ 60        | \$ -         |
| Postage                             | \$ 4,053     | \$ 4,500     | \$ 4,782     | \$ 4,500     |
| Property Taxes                      | \$ -         | \$ 16,845    | \$ 16,515    | \$ 17,340    |
| Rental Charges                      | \$ 1,298     | \$ -         | \$ -         | \$ -         |
| Repair & Maintenance Supplies       | \$ 1,667     | \$ 1,500     | \$ 1,682     | \$ 2,000     |
| Small Tools and Minor Equipment     | \$ 578       | \$ 1,500     | \$ 1,586     | \$ 3,000     |
| Taxes Remitted                      | \$ 1,211,770 | \$ 1,228,500 | \$ 1,253,114 | \$ 1,227,773 |
| Telephone and Internet              | \$ 10,377    | \$ 8,440     | \$ 8,061     | \$ 9,219     |
| Temporary Employees - Regular Wages | \$ -         | \$ 2,000     | \$ 1,069     | \$ -         |
| Training                            | \$ 2,009     | \$ 2,625     | \$ 1,336     | \$ 4,500     |
| Travel Expense                      | \$ 174       | \$ 500       | \$ 1,485     | \$ 2,800     |
| TRAVEL EXPENSES                     | \$ -         | \$ 250       | \$ -         | \$ -         |
| Unemployment Insurance Premiums     | \$ (105)     | \$ 5,000     | \$ 1,329     | \$ 1,329     |
| Utility Services                    | \$ 20,223    | \$ 30,500    | \$ 33,222    | \$ 33,000    |
| WORKERS COMP INSURANCE              | \$ 8,453     | \$ 35,097    | \$ 39,089    | \$ 39,089    |
| Workers Comp Payments               | \$ -         | \$ -         | \$ -         | \$ -         |
|                                     | \$ 2,071,805 | \$ 2,153,089 | \$ 2,163,306 | \$ 2,131,251 |

## Community Development

Community Development manages the city's Economic Development Authority, housing programs, community development block grant initiatives, and recreational programs. This department is authorized for the following personnel: Community Development Director, summer seasonal Aquatics Center staff including a pool manager and lifeguards, and part-time multipurpose center aids.

Expenditures are declining in 2023 from 2021 and 2022 primarily due to the expected closure of the Smal Cities Grant. All other expenditures are in line with historical trends.

|                                      | 2021 Actuals | 2022 Budget | 2022 Expected | 2023 Budget |
|--------------------------------------|--------------|-------------|---------------|-------------|
| Advertising                          | \$ 2,102     | \$ 2,800    | \$ 3,406      | \$ 3,000    |
| Architect                            | \$ -         | \$ -        | \$ -          | \$ -        |
| Building Repair & Maintenance        | \$ 3,237     | \$ 8,200    | \$ 10,553     | \$ 10,000   |
| Cash Short                           | \$ -         | \$ -        | \$ -          | \$ -        |
| Concessions                          | \$ -         | \$ 10,000   | \$ 10,000     | \$ 6,500    |
| Dental Insurance                     | \$ -         | \$ -        | \$ -          | \$ 38       |
| Donations to Civic Organizations     | \$ -         | \$ -        | \$ -          | \$ -        |
| Dues and Subscriptions               | \$ -         | \$ 250      | \$ 250        | \$ -        |
| EDA Consulting Fees                  | \$ 6,520     | \$ 48,000   | \$ 48,000     | \$ 43,000   |
| Engineering                          | \$ 1,500     | \$ -        | \$ -          | \$ -        |
| FICA contributions                   | \$ 9,604     | \$ 8,483    | \$ 10,718     | \$ 8,997    |
| Full-time Employees - Overtime Wages | \$ -         | \$ -        | \$ 60         | \$ 50       |
| Full-time Employees - Regular Wages  | \$ 61,937    | \$ 67,107   | \$ 69,041     | \$ 69,998   |
| Grants                               | \$ 394,367   | \$ 78,846   | \$ 154,148    | \$ 10,000   |
| Health Insurance                     | \$ 10,812    | \$ 19,039   | \$ 15,338     | \$ 19,040   |
| Insurance                            | \$ 2,406     | \$ -        | \$ -          | \$ -        |
| IT Services & Software               | \$ 672       | \$ 500      | \$ -          | \$ -        |
| Legal                                | \$ 2,714     | \$ 2,000    | \$ 342        | \$ -        |
| Life & Disability Insurance          | \$ 147       | \$ 371      | \$ 370        | \$ 362      |
| Loans                                | \$ -         | \$ 35,111   | \$ 35,111     | \$ 10,000   |
| Machinery and Equipment              | \$ -         | \$ -        | \$ 2,505      | \$ -        |
| Management Fees                      | \$ 58,058    | \$ 11,599   | \$ 31,990     | \$ 35,060   |
| Medicare contributions               | \$ -         | \$ 1,984    | \$ -          | \$ -        |
| Office Supplies                      | \$ 385       | \$ 800      | \$ 22         | \$ 100      |
| Operating Supplies                   | \$ 29,737    | \$ 22,500   | \$ 24,939     | \$ 22,500   |
| Other Repair & Maintenance           | \$ 8,520     | \$ 8,500    | \$ 795        | \$ 1,000    |
| Other Repair and Maintenance         | \$ -         | \$ 1,800    | \$ 159        | \$ 1,800    |

|                                   | 2021 Actuals | 2022 Budget | 2022 Expected | 2023 Budget |
|-----------------------------------|--------------|-------------|---------------|-------------|
| Part-time Employees Wages         | \$ 12,626    | \$ 15,911   | \$ 10,271     | \$ 15,911   |
| PERA contributions                | \$ 5,086     | \$ 4,769    | \$ 5,043      | \$ 4,960    |
| Personnel Testing and Recruitment | \$ -         | \$ -        | \$ -          | \$ -        |
| Postage                           | \$ 15        | \$ -        | \$ 597        | \$ -        |
| Property Taxes                    | \$ -         | \$ 3,010    | \$ 47,461     | \$ 1,750    |
| Rental Charges                    | \$ 2,150     | \$ 4,400    | \$ 3,600      | \$ 3,600    |
| Repair & Maintenance Supplies     | \$ 33,609    | \$ 29,000   | \$ 26,504     | \$ 16,500   |
| Seasonal Employees Wages          | \$ 50,604    | \$ 54,046   | \$ 54,046     | \$ 60,404   |
| Small Tools and Minor Equipment   | \$ 496       | \$ 200      | \$ 2,455      | \$ 500      |
| Taxes Remitted                    | \$ 7,688     | \$ -        | \$ 5,104      | \$ 4,000    |
| Telephone and Internet            | \$ 415       | \$ 500      | \$ 306        | \$ -        |
| Training                          | \$ 2,996     | \$ 1,800    | \$ 1,332      | \$ 1,800    |
| Travel Expense                    | \$ -         | \$ -        | \$ -          | \$ -        |
| Utility Services                  | \$ 26,746    | \$ 14,500   | \$ 29,658     | \$ 28,350   |
| WORKERS COMP INSURANCE            | \$ 494       | \$ -        | \$ -          | \$ -        |
| Workers Comp Payments             | \$ -         | \$ -        | \$ -          | \$ -        |
|                                   | \$ 735,644   | \$ 456,026  | \$ 604,123    | \$ 379,221  |

## Police Department

The mission of the Tracy Police Department is to serve and protect our community by enforcing the law, preserving peace, and providing a safe community in which people can work, play, and raise their families. The police department budgets for 4 licensed officers as follows: (1) Chief of Police, (2) full-time Police Officers, and (1) part-time Police Officer.

The current part-time officer is vacant due to the lack of available candidates and general shortage of police officers state-wide. The overtime and standby wages budget items were increased in 2023 to account for the vacant part-time police officer.

|                                      | 2021 Actuals | 2022 Budget | 2022 Expected | 2023 Budget |
|--------------------------------------|--------------|-------------|---------------|-------------|
| Advertising                          | \$ 387       | \$ 500      | \$ 521        | \$ 500      |
| Clothing Allowance                   | \$ -         | \$ -        | \$ -          | \$ 2,850    |
| Dental Insurance                     | \$ 1,035     | \$ 870      | \$ 988        | \$ 1,014    |
| Donations to Civic Organizations     | \$ -         | \$ -        | \$ -          | \$ -        |
| Dues and Subscriptions               | \$ 402       | \$ 600      | \$ 600        | \$ 600      |
| FICA contributions                   | \$ 6,652     | \$ -        | \$ 3,194      | \$ 3,260    |
| Fuel                                 | \$ -         | \$ 8,200    | \$ 8,302      | \$ 9,200    |
| Full-time Employees - Overtime Wages | \$ 7,867     | \$ 10,000   | \$ 15,662     | \$ 16,000   |
| Full-time Employees - Regular Wages  | \$ 233,057   | \$ 211,992  | \$ 178,394    | \$ 199,857  |
| Health Insurance                     | \$ 39,147    | \$ 52,416   | \$ 33,448     | \$ 43,920   |
| Insurance                            | \$ 1,890     | \$ -        | \$ -          | \$ -        |
| IT Services & Software               | \$ 244       | \$ 925      | \$ 585        | \$ 500      |
| Legal                                | \$ -         | \$ -        | \$ -          | \$ -        |
| Life & Disability Insurance          | \$ 303       | \$ 749      | \$ 468        | \$ 633      |
| Machinery and Equipment              | \$ (798)     | \$ 2,000    | \$ 264        | \$ 500      |
| Management Fees                      | \$ 141       | \$ 250      | \$ 1,052      | \$ 250      |
| Medicare contributions               | \$ -         | \$ 3,074    | \$ -          | \$ -        |
| Office Supplies                      | \$ 1,490     | \$ 1,711    | \$ 1,425      | \$ 2,000    |
| Operating Supplies                   | \$ 10,907    | \$ 10,000   | \$ 2,700      | \$ 2,500    |
| OTHER EQUIPMENT                      | \$ -         | \$ -        | \$ -          | \$ -        |
| Other Repair and Maintenance         | \$ 2,893     | \$ 3,000    | \$ 2,924      | \$ 3,000    |
| Part-time Employees Wages            | \$ 20,828    | \$ -        | \$ 4,242      | \$ 24,960   |
| PERA contributions                   | \$ 44,253    | \$ 37,523   | \$ 35,337     | \$ 39,793   |
| Postage                              | \$ 44        | \$ 250      | \$ 213        | \$ 250      |
| Repair & Maintenance Supplies        | \$ 1,020     | \$ 2,000    | \$ 710        | \$ 2,000    |
| Small Tools and Minor Equipment      | \$ 4,187     | \$ 6,944    | \$ 5,876      | \$ 13,800   |

|                        | 2021 Actuals | 2022 Budget | 2022 Expected | 2023 Budget |
|------------------------|--------------|-------------|---------------|-------------|
| Standby Wages          | \$ 5,578     | \$ 5,330    | \$ 7,052      | \$ 10,155   |
| Taxes Remitted         | \$ (28)      | \$ -        | \$ -          | \$ -        |
| Telephone and Internet | \$ 5,521     | \$ 1,900    | \$ 3,171      | \$ 1,440    |
| Training               | \$ 1,524     | \$ 1,800    | \$ 2,683      | \$ 2,500    |
| Travel Expense         | \$ 2,181     | \$ 1,600    | \$ 2,655      | \$ 2,000    |
| Utility Services       | \$ (89)      | \$ 160      | \$ 501        | \$ 550      |
| WORKERS COMP INSURANCE | \$ 1,603     | \$ -        | \$ -          | \$ -        |
| Workers Comp Payments  | \$ -         | \$ -        | \$ -          | \$ -        |
| Total Expenditures     | \$ 392,237   | \$ 363,794  | \$ 312,969    | \$ 384,031  |



## Fire Department

The City of Tracy Fire Department protects the City of Tracy and surrounding area. The service area includes 192 sections. The Fire Department is authorized for a part-time police chief and paid on-call volunteer firefighters. The Fire Department will see a decrease in 2023 due to building maintenance moving to another line item and the auditing and accounting expenditures for the fire relief association being paid for through the relief association funds rather than general tax revenues.

|                                   | 2021 Actuals      | 2022 Budget       | 2022<br>Expected  | 2023 Budget       |
|-----------------------------------|-------------------|-------------------|-------------------|-------------------|
| Advertising                       | \$ -              | \$ 500            | \$ -              | \$ 500            |
| Auditing and Accounting           | \$ 7,525          | \$ 7,500          | \$ 7,500          | \$ -              |
| Building Repair & Maintenance     | \$ 1,771          | \$ 5,000          | \$ 319            | \$ -              |
| Donations to Civic Organizations  | \$ -              | \$ -              | \$ -              | \$ -              |
| Dues and Subscriptions            | \$ 610            | \$ 2,000          | \$ 2,000          | \$ 500            |
| FICA contributions                | \$ 4,730          | \$ 3,577          | \$ 4,125          | \$ 4,414          |
| Fire Pension Contributions        | \$ 28,799         | \$ 27,100         | \$ 25,000         | \$ 25,000         |
| Fuel                              | \$ -              | \$ 4,500          | \$ 5,894          | \$ 6,000          |
| Insurance                         | \$ 1,203          | \$ -              | \$ -              | \$ -              |
| IT Services & Software            | \$ -              | \$ -              | \$ 2,115          | \$ -              |
| Machinery and Equipment           | \$ 3,936          | \$ 5,000          | \$ 15,135         | \$ 5,000          |
| Management Fees                   | \$ 227            | \$ 250            | \$ 272            | \$ 250            |
| Medicare contributions            | \$ -              | \$ 837            | \$ -              | \$ -              |
| Office Supplies                   | \$ 940            | \$ 461            | \$ 870            | \$ 250            |
| Operating Supplies                | \$ 13,750         | \$ 8,000          | \$ 3,954          | \$ 5,000          |
| Part-time Employees Wages         | \$ 61,978         | \$ 57,695         | \$ 53,918         | \$ 57,695         |
| Personnel Testing and Recruitment | \$ -              | \$ -              | \$ -              | \$ -              |
| Postage                           | \$ -              | \$ -              | \$ 166            | \$ 150            |
| Rental Charges                    | \$ -              | \$ -              | \$ -              | \$ -              |
| Repair & Maintenance Supplies     | \$ 3,553          | \$ 9,000          | \$ 13,345         | \$ 9,000          |
| Small Tools and Minor Equipment   | \$ 5,736          | \$ 4,944          | \$ 5,051          | \$ 5,000          |
| Taxes Remitted                    | \$ -              | \$ -              | \$ -              | \$ -              |
| Telephone and Internet            | \$ 1,230          | \$ 1,300          | \$ 1,372          | \$ 1,300          |
| Training                          | \$ 9,009          | \$ 11,000         | \$ 9,672          | \$ 9,500          |
| Travel Expense                    | \$ -              | \$ 1,500          | \$ 343            | \$ 1,500          |
| Utility Services                  | \$ 12,674         | \$ 15,000         | \$ 15,414         | \$ 15,400         |
| WORKERS COMP INSURANCE            | \$ 1,039          | \$ -              | \$ -              | \$ -              |
| Workers Comp Payments             | \$ -              | \$ -              | \$ -              | \$ -              |
| <b>Total Expenditures</b>         | <b>\$ 158,711</b> | <b>\$ 165,164</b> | <b>\$ 167,465</b> | <b>\$ 146,459</b> |

## Library

The mission of the Tracy Public Library is to provide quality materials and services which fulfill educational, informational, cultural, and recreational needs of the entire community in an atmosphere that is welcoming, respectful, and businesslike. The library employs one full-time librarian and two part-time library aides. The 2023 budget includes \$5,000 for the development of a Community Artist in Residence Program in 2023.

|                                     | 2021 Actuals | 2022 Budget | 2022 Expected | 2023 Budget |
|-------------------------------------|--------------|-------------|---------------|-------------|
| Advertising                         | \$ 701       | \$ 1,000    | \$ 319        | \$ 500      |
| Architect                           | \$ -         | \$ -        | \$ -          | \$ -        |
| Books                               | \$ -         | \$ -        | \$ -          | \$ -        |
| Building Repair & Maintenance       | \$ 962       | \$ 2,000    | \$ 2,071      | \$ -        |
| Cash Short                          | \$ -         | \$ -        | \$ -          | \$ -        |
| Dental Insurance                    | \$ 345       | \$ 348      | \$ 304        | \$ 406      |
| Depreciation                        | \$ -         | \$ -        | \$ -          | \$ -        |
| Donations to Civic Organizations    | \$ -         | \$ -        | \$ -          | \$ -        |
| Dues and Subscriptions              | \$ 1,318     | \$ 1,000    | \$ 1,000      | \$ 1,000    |
| Engineering                         | \$ -         | \$ -        | \$ -          | \$ -        |
| FICA contributions                  | \$ 5,008     | \$ 4,042    | \$ 5,059      | \$ 5,186    |
| Full-time Employees - Regular Wages | \$ 43,731    | \$ 43,220   | \$ 45,283     | \$ 44,943   |
| Health Insurance                    | \$ 12,945    | \$ 14,170   | \$ 14,198     | \$ 14,170   |
| Insurance                           | \$ 344       | \$ -        | \$ -          | \$ -        |
| IT Services & Software              | \$ 1,890     | \$ 610      | \$ -          | \$ -        |
| Life & Disability Insurance         | \$ 65        | \$ 124      | \$ 126        | \$ 124      |
| Management Fees                     | \$ 5,852     | \$ 8,500    | \$ 9,101      | \$ 13,500   |
| Medicare contributions              | \$ -         | \$ 945      | \$ -          | \$ -        |
| Office Supplies                     | \$ 1,576     | \$ 1,211    | \$ 1,157      | \$ 1,000    |
| Operating Supplies                  | \$ 1,147     | \$ 1,700    | \$ 2,848      | \$ 2,800    |
| Part-time Employees Wages           | \$ 20,771    | \$ 21,974   | \$ 22,206     | \$ 22,853   |
| PERA contributions                  | \$ 4,331     | \$ 3,242    | \$ 4,307      | \$ 3,371    |
| Personnel Testing and Recruitment   | \$ -         | \$ -        | \$ -          | \$ -        |
| Postage                             | \$ -         | \$ -        | \$ 141        | \$ -        |
| Rental Charges                      | \$ -         | \$ -        | \$ -          | \$ -        |
| Repair & Maintenance Supplies       | \$ 158       | \$ 500      | \$ -          | \$ -        |

|                        | 2021 Actuals | 2022 Budget | 2022 Expected | 2023 Budget |
|------------------------|--------------|-------------|---------------|-------------|
| Taxes Remitted         | \$ 722       | \$ -        | \$ -          | \$ -        |
| Telephone and Internet | \$ 2,161     | \$ 1,660    | \$ 1,548      | \$ 1,500    |
| Travel Expense         | \$ -         | \$ -        | \$ -          | \$ -        |
| Utility Services       | \$ 5,282     | \$ 6,500    | \$ 5,655      | \$ 5,600    |
| WORKERS COMP INSURANCE | \$ 68        | \$ -        | \$ -          | \$ -        |
| Workers Comp Payments  | \$ -         | \$ -        | \$ -          | \$ -        |
| Total Expenditures     | \$ 109,376   | \$ 112,746  | \$ 115,324    | \$ 116,952  |

## Public Works

Public Works includes a wide range of services, including streets, snow and ice removal, parks, building inspection, the Tracy Municipal Airport, and the Water, Sewer, and Street utilities. This department is authorized for six full-time personnel and three seasonal parks workers. The public works department's goal is to preserve the safety and environment of Tracy through a combined effort and responsible use of all public resources available.

|                                      | 2021 Actuals | 2022 Budget | 2022 Expected | 2023 Budget |
|--------------------------------------|--------------|-------------|---------------|-------------|
| Advertising                          | \$ 1,507     | \$ 2,250    | \$ 945        | \$ 2,250    |
| Architect                            | \$ -         | \$ -        | \$ -          | \$ -        |
| Building Repair & Maintenance        | \$ 2,882     | \$ 4,250    | \$ 7,941      | \$ 5,250    |
| BUILDING REPAIR AND MAINTENANCE      | \$ (238)     | \$ -        | \$ -          | \$ -        |
| Clothing Allowance                   | \$ -         | \$ -        | \$ -          | \$ 3,000    |
| Dental Insurance                     | \$ 3,893     | \$ 4,058    | \$ 3,267      | \$ 4,440    |
| Depreciation                         | \$ 616,061   | \$ -        | \$ -          | \$ -        |
| Donations to Civic Organizations     | \$ -         | \$ -        | \$ -          | \$ -        |
| Dues and Subscriptions               | \$ 300       | \$ 800      | \$ 800        | \$ 815      |
| Employee Liability Insurance         | \$ -         | \$ 4,252    | \$ -          | \$ 4,252    |
| FICA contributions                   | \$ 38,099    | \$ 30,402   | \$ 38,474     | \$ 36,795   |
| Fuel                                 | \$ -         | \$ 21,650   | \$ 24,358     | \$ 25,400   |
| FULL-TIME EMPLOYEE OVERTIME          | \$ -         | \$ -        | \$ 824        | \$ 800      |
| Full-time Employees - Overtime       | \$ 7,067     | \$ 7,000    | \$ 2,707      | \$ 2,750    |
| Full-time Employees - Overtime Wages | \$ 8,490     | \$ 7,500    | \$ 12,609     | \$ 12,600   |
| Full-time Employees - Regular Wages  | \$ 479,741   | \$ 434,226  | \$ 461,290    | \$ 422,763  |
| FULL-TIME EMPLOYEES-REGULAR WAGES    | \$ -         | \$ 32,420   | \$ 33,205     | \$ 34,494   |
| GERF CHANGE                          | \$ 26,220    | \$ -        | \$ -          | \$ -        |
| Health Insurance                     | \$ 111,134   | \$ 120,848  | \$ 107,878    | \$ 102,376  |
| Insurance                            | \$ 16,474    | \$ 12,600   | \$ 12,406     | \$ 12,901   |
| IT Services & Software               | \$ 24,540    | \$ 19,303   | \$ 17,072     | \$ 5,430    |
| Legal Notices Publishing             | \$ 1,255     | \$ -        | \$ 503        | \$ -        |
| Life & Disability Insurance          | \$ 1,077     | \$ 1,526    | \$ 1,441      | \$ 1,320    |
| Machinery and Equipment              | \$ 7,514     | \$ 12,000   | \$ 5,121      | \$ 5,300    |
| Management Fees                      | \$ 18,869    | \$ 15,200   | \$ 19,137     | \$ 15,700   |

|                                   |              |              |              |              |
|-----------------------------------|--------------|--------------|--------------|--------------|
| Medicare contributions            | \$ -         | \$ 7,110     | \$ -         | \$ -         |
| Office Supplies                   | \$ 486       | \$ 1,600     | \$ 499       | \$ 600       |
| Operating Supplies                | \$ 81,743    | \$ 85,300    | \$ 47,764    | \$ 56,200    |
| Other Repair and Maintenance      | \$ 505,170   | \$ 256,114   | \$ 240,086   | \$ 96,000    |
| PART-TIME EMPLOYEE WAGES          | \$ -         | \$ -         | \$ -         | \$ -         |
| Part-time Employees Wages         | \$ -         | \$ -         | \$ -         | \$ -         |
| PERA contributions                | \$ 38,291    | \$ 34,999    | \$ 36,405    | \$ 34,294    |
| Personnel Testing and Recruitment | \$ -         | \$ -         | \$ 72        | \$ -         |
| Postage                           | \$ 2,892     | \$ 2,700     | \$ 3,985     | \$ 2,800     |
| Property Taxes                    | \$ -         | \$ 30,535    | \$ 30,953    | \$ 32,501    |
| Rental Charges                    | \$ 114       | \$ -         | \$ 1,661     | \$ 2,000     |
| Repair & Maintenance Supplies     | \$ 124,187   | \$ 98,800    | \$ 102,997   | \$ 101,250   |
| Seasonal Employees Wages          | \$ 16,285    | \$ 23,719    | \$ 23,719    | \$ 23,719    |
| Small Tools and Minor Equipment   | \$ 6,613     | \$ 11,000    | \$ 3,872     | \$ 4,300     |
| Snow Removal                      | \$ 1,740     | \$ 9,000     | \$ 9,000     | \$ 9,000     |
| Standby Wages                     | \$ 5,109     | \$ 6,000     | \$ 3,699     | \$ 3,700     |
| Taxes Remitted                    | \$ 49,502    | \$ 5,160     | \$ 4,774     | \$ 4,500     |
| Telephone and Internet            | \$ 8,606     | \$ 7,400     | \$ 7,701     | \$ 6,300     |
| Training                          | \$ 2,048     | \$ 1,100     | \$ 640       | \$ 1,400     |
| Travel Expense                    | \$ 265       | \$ 1,100     | \$ 352       | \$ 1,100     |
| TRAVEL EXPENSES                   | \$ -         | \$ -         | \$ -         | \$ -         |
| Utility Services                  | \$ 81,023    | \$ 85,950    | \$ 92,685    | \$ 92,720    |
| WORKERS COMP INSURANCE            | \$ 6,675     | \$ 6,533     | \$ 7,276     | \$ 7,277     |
| Workers Comp Payments             | \$ -         | \$ -         | \$ -         | \$ -         |
|                                   | \$ 1,679,573 | \$ 1,404,405 | \$ 1,368,118 | \$ 1,178,298 |

## Boxcar Liquors

Boxcar Liquors operates a full-service liquor store located at 701 Craig Avenue. Profits from the liquor store are transferred to the general fund to support general government services. Boxcar Liquors is authorized for one full-time liquor store manager and part-time liquor store associates.

The liquor store is forecasting a slight decline in sales and profits in 2023. This is to bring performance in line with pre-covid liquor store levels.

|                                     | 2021 Actuals | 2022 Budget | 2022 Expected | 2023 Budget |
|-------------------------------------|--------------|-------------|---------------|-------------|
| Advertising                         | \$ 1,482     | \$ 2,500    | \$ 5,178      | \$ 5,178    |
| Auditing and Accounting             | \$ -         | \$ -        | \$ -          | \$ -        |
| Beer                                | \$ 348,459   | \$ 360,000  | \$ 329,156    | \$ 344,578  |
| Building Repair & Maintenance       | \$ 1,742     | \$ 3,000    | \$ 255        | \$ 3,000    |
| Cash Short                          | \$ -         | \$ -        | \$ -          | \$ -        |
| Dental Insurance                    | \$ 56        | \$ 65       | \$ 49         | \$ 76       |
| Depreciation                        | \$ 12,682    | \$ -        | \$ -          | \$ -        |
| Donations to Civic Organizations    | \$ 500       | \$ 500      | \$ 500        | \$ 3,000    |
| Dues and Subscriptions              | \$ 621       | \$ -        | \$ -          | \$ 630      |
| Employee Liability Insurance        | \$ -         | \$ 783      | \$ -          | \$ 783      |
| FICA contributions                  | \$ 7,260     | \$ 6,296    | \$ 7,312      | \$ 7,943    |
| Full-time Employees - Regular Wages | \$ 68,050    | \$ 63,715   | \$ 68,622     | \$ 65,996   |
| FULL-TIME EMPLOYEES-OVERTIME        | \$ -         | \$ -        | \$ -          | \$ -        |
| GERF CHANGE                         | \$ (4,176)   | \$ -        | \$ -          | \$ -        |
| Health Insurance                    | \$ 10,960    | \$ 11,153   | \$ 11,002     | \$ 10,267   |
| Ice                                 | \$ 4,029     | \$ 4,000    | \$ 4,099      | \$ 4,099    |
| Insurance                           | \$ 6,068     | \$ 5,500    | \$ 5,557      | \$ 5,500    |
| IT Services & Software              | \$ 6,757     | \$ 7,713    | \$ 3,986      | \$ 1,489    |
| Life & Disability Insurance         | \$ 310       | \$ 311      | \$ 310        | \$ 300      |
| Liquor                              | \$ 157,600   | \$ 170,000  | \$ 154,450    | \$ 162,225  |
| Machinery and Equipment             | \$ (3)       | \$ -        | \$ -          | \$ -        |
| Management Fees                     | \$ 11,254    | \$ 9,000    | \$ 12,855     | \$ 12,855   |
| Medicare contributions              | \$ -         | \$ 1,472    | \$ -          | \$ -        |
| Office Supplies                     | \$ 2,100     | \$ 604      | \$ 929        | \$ 929      |
| Operating Supplies                  | \$ 681       | \$ 500      | \$ 2,976      | \$ 2,976    |
| Other LS supplies for resale        | \$ 1,605     | \$ 700      | \$ 1,382      | \$ 1,382    |

|                                 | 2021 Actuals | 2022 Budget | 2022 Expected | 2023 Budget |
|---------------------------------|--------------|-------------|---------------|-------------|
| Other Repair and Maintenance    | \$ 12,778    | \$ 1,000    | \$ 1,855      | \$ 1,850    |
| Part-time Employees Wages       | \$ 30,055    | \$ 37,828   | \$ 30,298     | \$ 37,828   |
| PERA contributions              | \$ 5,459     | \$ 4,779    | \$ 5,946      | \$ 4,950    |
| Postage                         | \$ -         | \$ 100      | \$ 141        | \$ 141      |
| Repair & Maintenance Supplies   | \$ 139       | \$ 500      | \$ 254        | \$ 254      |
| Rewards Points Discount         | \$ 1,790     | \$ -        | \$ 1,686      | \$ 1,686    |
| Small Tools and Minor Equipment | \$ -         | \$ 500      | \$ -          | \$ -        |
| Soft Drink and Mix              | \$ 4,215     | \$ 4,000    | \$ 3,513      | \$ 3,513    |
| Taxes Remitted                  | \$ 79,589    | \$ 55,000   | \$ 63,270     | \$ 59,135   |
| Telephone and Internet          | \$ 1,121     | \$ 1,000    | \$ 1,382      | \$ 1,320    |
| Tobacco                         | \$ 6,432     | \$ 5,700    | \$ 2,664      | \$ 2,664    |
| Training                        | \$ 210       | \$ 800      | \$ 580        | \$ 500      |
| Travel Expense                  | \$ 173       | \$ -        | \$ 464        | \$ 464      |
| Utility Services                | \$ (330)     | \$ 10,000   | \$ 8,129      | \$ 8,500    |
| Wine                            | \$ 36,409    | \$ 35,000   | \$ 21,199     | \$ 28,099   |
| WORKERS COMP INSURANCE          | \$ 191       | \$ 1,067    | \$ 1,189      | \$ 1,189    |
| Total Expenditures              | \$ 816,270   | \$ 805,086  | \$ 751,187    | \$ 785,299  |

## Expenses by Line Item

| Account       | Account Title                        | 2021 Total | 2022 Budget | 2023 Budget |
|---------------|--------------------------------------|------------|-------------|-------------|
| 100-41110-101 | Full-time Employees - Regular Wages  | \$ 21,297  | \$ -        | \$ -        |
| 100-41110-103 | Pay - Council                        | \$ 1,815   | \$ 19,460   | \$ 19,460   |
| 100-41110-121 | PERA contributions                   | \$ -       | \$ -        | \$ -        |
| 100-41110-122 | FICA contributions                   | \$ 1,556   | \$ 1,207    | \$ 1,489    |
| 100-41110-125 | Medicare contributions               | \$ -       | \$ 282      | \$ -        |
| 100-41110-151 | WORKERS COMP INSURANCE               | \$ 13      | \$ -        | \$ -        |
| 100-41110-161 | Training                             | \$ 175     | \$ 250      | \$ 250      |
| 100-41110-200 | Office Supplies                      | \$ 0       | \$ 100      | \$ 100      |
| 100-41110-210 | Operating Supplies                   | \$ -       | \$ -        | \$ -        |
| 100-41110-331 | Travel Expense                       | \$ -       | \$ -        | \$ -        |
| 100-41110-433 | Dues and Subscriptions               | \$ 30      | \$ -        | \$ -        |
| 100-41110-490 | Donations to Civic Organizations     | \$ 5,100   | \$ 6,000    | \$ 6,000    |
| 100-41320-101 | Full-time Employees - Regular Wages  | \$ 245,478 | \$ 247,700  | \$ 246,354  |
| 100-41320-102 | Full-time Employees - Overtime Wages | \$ 5,503   | \$ 1,000    | \$ 5,000    |
| 100-41320-103 | Part-time Employees Wages            | \$ 563     | \$ 846      | \$ -        |
| 100-41320-121 | PERA contributions                   | \$ 19,316  | \$ 18,577   | \$ 14,952   |
| 100-41320-122 | FICA contributions                   | \$ 19,221  | \$ 15,410   | \$ 15,315   |
| 100-41320-125 | Medicare contributions               | \$ -       | \$ 3,603    | \$ -        |
| 100-41320-131 | Health Insurance                     | \$ 99,044  | \$ 71,206   | \$ 46,051   |
| 100-41320-132 | Dental Insurance                     | \$ 1,189   | \$ 1,567    | \$ 1,166    |
| 100-41320-133 | Life & Disability Insurance          | \$ 2,229   | \$ 741      | \$ 601      |
| 100-41320-141 | Unemployment Insurance Premiums      | \$ (105)   | \$ 5,000    | \$ 1,329    |
| 100-41320-151 | Workers Comp Insurance               | \$ 8,100   | \$ 35,097   | \$ 39,089   |
| 100-41320-152 | Workers Comp Payments                | \$ -       | \$ -        | \$ -        |
| 100-41320-160 | Employee Liability Insurance         | \$ -       | \$ 25,513   | \$ 25,513   |
| 100-41320-161 | Training                             | \$ 2,009   | \$ 2,500    | \$ 4,500    |
| 100-41320-200 | Office Supplies                      | \$ 4,909   | \$ 3,604    | \$ 4,000    |
| 100-41320-210 | Operating Supplies                   | \$ 3,914   | \$ 7,500    | \$ 4,000    |
| 100-41320-212 | Fuel                                 | \$ -       | \$ -        | \$ -        |



| Account       | Account Title                       | 2021 Total | 2022 Budget | 2023 Budget |
|---------------|-------------------------------------|------------|-------------|-------------|
| 100-41320-220 | Repair & Maintenance Supplies       | \$ 18      | \$ 500      | \$ -        |
| 100-41320-258 | Taxes Remitted                      | \$ 3,128   | \$ -        | \$ -        |
| 100-41320-301 | Auditing and Accounting             | \$ 48,662  | \$ 50,000   | \$ 35,000   |
| 100-41320-302 | Architect                           | \$ -       | \$ -        | \$ -        |
| 100-41320-303 | Engineering                         | \$ -       | \$ -        | \$ -        |
| 100-41320-304 | Legal                               | \$ 26,654  | \$ 23,000   | \$ 24,116   |
| 100-41320-306 | Personnel Testing and Recruitment   | \$ -       | \$ -        | \$ -        |
| 100-41320-307 | Management Fees                     | \$ 13,447  | \$ 10,000   | \$ 18,000   |
| 100-41320-310 | IT Services & Software              | \$ 30,239  | \$ 23,205   | \$ 30,759   |
| 100-41320-321 | Telephone and Internet              | \$ 10,377  | \$ 8,440    | \$ 9,219    |
| 100-41320-322 | Postage                             | \$ 4,053   | \$ 4,500    | \$ 4,500    |
| 100-41320-331 | Travel Expense                      | \$ 174     | \$ 500      | \$ 2,600    |
| 100-41320-340 | Advertising                         | \$ 20,608  | \$ 20,000   | \$ 5,000    |
| 100-41320-351 | Legal Notices Publishing            | \$ 2,811   | \$ 2,500    | \$ 2,500    |
| 100-41320-360 | Insurance                           | \$ 75,059  | \$ 70,000   | \$ 71,016   |
| 100-41320-404 | Machinery and Equipment             | \$ -       | \$ -        | \$ -        |
| 100-41320-410 | Rental Charges                      | \$ -       | \$ -        | \$ -        |
| 100-41320-420 | Depreciation                        | \$ -       | \$ -        | \$ -        |
| 100-41320-431 | Cash Short                          | \$ -       | \$ -        | \$ -        |
| 100-41320-433 | Dues and Subscriptions              | \$ 3,402   | \$ 4,000    | \$ 3,000    |
| 100-41320-439 | Property Taxes                      | \$ -       | \$ 16,845   | \$ 17,340   |
| 100-41320-490 | Donations to Civic Organizations    | \$ -       | \$ -        | \$ -        |
| 100-41320-720 | INTERFUND TRANSFERS                 | \$ -       | \$ -        | \$ 43,261   |
| 100-41320-740 | Provision for Uncollected Tax       | \$ -       | \$ 13,349   | \$ 13,349   |
| 100-41320-810 | Refunds and Reimbursements          | \$ 2,581   | \$ -        | \$ 500      |
| 100-41410-103 | PART-TIME EMPLOYEES WAGES           | \$ -       | \$ -        | \$ -        |
| 100-41410-104 | Temporary Employees - Regular Wages | \$ -       | \$ 2,000    | \$ -        |
| 100-41410-161 | Training                            | \$ -       | \$ 125      | \$ -        |
| 100-41410-200 | Office Supplies                     | \$ -       | \$ 350      | \$ -        |
| 100-41410-210 | Operating Supplies                  | \$ -       | \$ -        | \$ -        |
| 100-41410-307 | Management Fees                     | \$ -       | \$ 2,500    | \$ -        |
| 100-41410-331 | TRAVEL EXPENSES                     | \$ -       | \$ 250      | \$ -        |
| 100-41410-340 | ADVERTISING                         | \$ -       | \$ 100      | \$ -        |
| 100-41410-351 | Legal Notices Publishing            | \$ -       | \$ -        | \$ -        |

| Account       | Account Title                           | 2021 Total | 2022 Budget | 2023 Budget |
|---------------|-----------------------------------------|------------|-------------|-------------|
| 100-41420-307 | Management Fees                         | \$ 248     | \$ 500      | \$ 500      |
| 100-41550-210 | Operating Supplies                      | \$ -       | \$ -        | \$ -        |
| 100-41550-307 | Management Fees                         | \$ 13,587  | \$ 13,600   | \$ 15,700   |
| 100-41600-210 | Operating Supplies                      | \$ -       | \$ -        | \$ -        |
| 100-41700-102 | FULL-TIME EMPLOYEES-<br>OVERTIME        | \$ -       | \$ -        | \$ -        |
| 100-41700-121 | PERA CONTRIBUTIONS                      | \$ -       | \$ -        | \$ -        |
| 100-41700-125 | MEDICARE<br>CONTRIBUTIONS               | \$ -       | \$ -        | \$ -        |
| 100-41700-210 | Operating Supplies                      | \$ -       | \$ -        | \$ -        |
| 100-41700-307 | MANAGEMENT FEES                         | \$ -       | \$ -        | \$ -        |
| 100-41910-307 | Management Fees                         | \$ 7,245   | \$ 5,000    | \$ 5,000    |
| 100-41940-101 | Full-time Employees -<br>Regular Wages  | \$ 45,862  | \$ 40,050   | \$ 43,911   |
| 100-41940-102 | Full-time Employees -<br>Overtime Wages | \$ -       | \$ -        | \$ 700      |
| 100-41940-103 | PART-TIME EMPLOYEES<br>WAGES            | \$ -       | \$ -        | \$ -        |
| 100-41940-121 | PERA contributions                      | \$ 3,440   | \$ 3,003    | \$ 3,293    |
| 100-41940-122 | FICA contributions                      | \$ 3,404   | \$ 2,483    | \$ 3,359    |
| 100-41940-125 | Medicare contributions                  | \$ -       | \$ 580      | \$ -        |
| 100-41940-131 | Health Insurance                        | \$ 10,564  | \$ 16,206   | \$ 16,206   |
| 100-41940-132 | Dental Insurance                        | \$ -       | \$ -        | \$ 464      |
| 100-41940-133 | Life & Disability<br>Insurance          | \$ 107     | \$ 237      | \$ 123      |
| 100-41940-151 | WORKERS COMP<br>INSURANCE               | \$ 353     | \$ -        | \$ -        |
| 100-41940-152 | Workers Comp<br>Payments                | \$ -       | \$ -        | \$ -        |
| 100-41940-162 | Clothing Allowance                      | \$ -       | \$ -        | \$ 600      |
| 100-41940-210 | Operating Supplies                      | \$ 2,148   | \$ 1,000    | \$ 5,000    |
| 100-41940-212 | Fuel                                    | \$ -       | \$ -        | \$ 200      |
| 100-41940-220 | Repair & Maintenance<br>Supplies        | \$ 1,650   | \$ 1,000    | \$ 2,000    |
| 100-41940-240 | Small Tools and Minor<br>Equipment      | \$ 578     | \$ 1,500    | \$ 3,000    |
| 100-41940-258 | TAXES REMITTED                          | \$ -       | \$ -        | \$ -        |
| 100-41940-303 | Engineering                             | \$ -       | \$ -        | \$ -        |
| 100-41940-307 | MANAGEMENT FEES                         | \$ 157     | \$ -        | \$ 200      |
| 100-41940-331 | Travel Expense                          | \$ -       | \$ -        | \$ 200      |
| 100-41940-360 | INSURANCE                               | \$ 1,375   | \$ -        | \$ -        |
| 100-41940-380 | Utility Services                        | \$ 20,223  | \$ 30,500   | \$ 33,000   |

| Account       | Account Title                        | 2021 Total | 2022 Budget | 2023 Budget |
|---------------|--------------------------------------|------------|-------------|-------------|
| 100-41940-401 | Building Repair & Maintenance        | \$ 13,370  | \$ 15,000   | \$ 20,000   |
| 100-41940-404 | Machinery and Equipment              | \$ -       | \$ -        | \$ 1,500    |
| 100-42100-101 | Full-time Employees - Regular Wages  | \$ 233,057 | \$ 211,992  | \$ 199,857  |
| 100-42100-102 | Full-time Employees - Overtime Wages | \$ 7,867   | \$ 10,000   | \$ 16,000   |
| 100-42100-103 | Part-time Employees Wages            | \$ 20,828  | \$ -        | \$ 24,960   |
| 100-42100-107 | Standby Wages                        | \$ 5,578   | \$ 5,330    | \$ 10,155   |
| 100-42100-121 | PERA contributions                   | \$ 44,253  | \$ 37,523   | \$ 39,793   |
| 100-42100-122 | FICA contributions                   | \$ 6,652   | \$ -        | \$ 3,260    |
| 100-42100-125 | Medicare contributions               | \$ -       | \$ 3,074    | \$ -        |
| 100-42100-131 | Health Insurance                     | \$ 39,147  | \$ 52,416   | \$ 43,920   |
| 100-42100-132 | Dental Insurance                     | \$ 1,035   | \$ 870      | \$ 1,014    |
| 100-42100-133 | Life & Disability Insurance          | \$ 303     | \$ 749      | \$ 633      |
| 100-42100-151 | WORKERS COMP INSURANCE               | \$ 1,603   | \$ -        | \$ -        |
| 100-42100-152 | Workers Comp Payments                | \$ -       | \$ -        | \$ -        |
| 100-42100-161 | Training                             | \$ 1,524   | \$ 1,800    | \$ 2,500    |
| 100-42100-162 | Clothing Allowance                   | \$ -       | \$ -        | \$ 2,850    |
| 100-42100-200 | Office Supplies                      | \$ 1,490   | \$ 1,711    | \$ 2,000    |
| 100-42100-210 | Operating Supplies                   | \$ 10,907  | \$ 9,000    | \$ 2,000    |
| 100-42100-212 | Fuel                                 | \$ -       | \$ 8,200    | \$ 9,200    |
| 100-42100-220 | Repair & Maintenance Supplies        | \$ 624     | \$ 1,500    | \$ 1,500    |
| 100-42100-240 | Small Tools and Minor Equipment      | \$ 4,187   | \$ 6,944    | \$ 13,800   |
| 100-42100-258 | TAXES REMITTED                       | \$ (28)    | \$ -        | \$ -        |
| 100-42100-307 | Management Fees                      | \$ 141     | \$ 250      | \$ 250      |
| 100-42100-310 | IT Services & Software               | \$ -       | \$ -        | \$ -        |
| 100-42100-320 | Postage                              | \$ 44      | \$ 250      | \$ 250      |
| 100-42100-321 | Telephone and Internet               | \$ 5,521   | \$ 1,900    | \$ 1,440    |
| 100-42100-322 | Postage                              | \$ -       | \$ -        | \$ -        |
| 100-42100-331 | Travel Expense                       | \$ 2,132   | \$ 1,500    | \$ 1,500    |
| 100-42100-340 | Advertising                          | \$ 387     | \$ 500      | \$ 500      |
| 100-42100-360 | INSURANCE                            | \$ 1,890   | \$ -        | \$ -        |
| 100-42100-380 | Utility Services                     | \$ 180     | \$ -        | \$ 350      |
| 100-42100-404 | Machinery and Equipment              | \$ (798)   | \$ 2,000    | \$ 500      |

| Account       | Account Title                     | 2021 Total | 2022 Budget | 2023 Budget |
|---------------|-----------------------------------|------------|-------------|-------------|
| 100-42100-405 | Other Repair and Maintenance      | \$ 2,856   | \$ 3,000    | \$ 3,000    |
| 100-42100-433 | Dues and Subscriptions            | \$ 402     | \$ 600      | \$ 600      |
| 100-42100-490 | Donations to Civic Organizations  | \$ -       | \$ -        | \$ -        |
| 100-42100-580 | OTHER EQUIPMENT                   | \$ -       | \$ -        | \$ -        |
| 100-42200-103 | Part-time Employees Wages         | \$ 61,978  | \$ 57,695   | \$ 57,695   |
| 100-42200-122 | FICA contributions                | \$ 4,730   | \$ 3,577    | \$ 4,414    |
| 100-42200-124 | Fire Pension Contributions        | \$ 28,799  | \$ 27,100   | \$ 25,000   |
| 100-42200-125 | Medicare contributions            | \$ -       | \$ 837      | \$ -        |
| 100-42200-151 | WORKERS COMP INSURANCE            | \$ 1,039   | \$ -        | \$ -        |
| 100-42200-152 | Workers Comp Payments             | \$ -       | \$ -        | \$ -        |
| 100-42200-161 | Training                          | \$ 9,009   | \$ 11,000   | \$ 9,500    |
| 100-42200-200 | Office Supplies                   | \$ 940     | \$ 461      | \$ 250      |
| 100-42200-210 | Operating Supplies                | \$ 13,750  | \$ 8,000    | \$ 5,000    |
| 100-42200-212 | Fuel                              | \$ -       | \$ 4,500    | \$ 6,000    |
| 100-42200-220 | Repair & Maintenance Supplies     | \$ 3,553   | \$ 9,000    | \$ 9,000    |
| 100-42200-240 | Small Tools and Minor Equipment   | \$ 5,736   | \$ 4,944    | \$ 5,000    |
| 100-42200-258 | TAXES REMITTED                    | \$ -       | \$ -        | \$ -        |
| 100-42200-301 | Auditing and Accounting           | \$ 7,525   | \$ 7,500    | \$ -        |
| 100-42200-306 | Personnel Testing and Recruitment | \$ -       | \$ -        | \$ -        |
| 100-42200-307 | Management Fees                   | \$ 227     | \$ 250      | \$ 250      |
| 100-42200-310 | IT Services & Software            | \$ -       | \$ -        | \$ -        |
| 100-42200-321 | Telephone and Internet            | \$ 1,230   | \$ 1,300    | \$ 1,300    |
| 100-42200-322 | Postage                           | \$ -       | \$ -        | \$ 150      |
| 100-42200-331 | Travel Expense                    | \$ -       | \$ 1,500    | \$ 1,500    |
| 100-42200-340 | Advertising                       | \$ -       | \$ 500      | \$ 500      |
| 100-42200-360 | INSURANCE                         | \$ 1,203   | \$ -        | \$ -        |
| 100-42200-380 | Utility Services                  | \$ 12,674  | \$ 15,000   | \$ 15,400   |
| 100-42200-401 | Building Repair & Maintenance     | \$ 1,771   | \$ 5,000    | \$ -        |
| 100-42200-404 | Machinery and Equipment           | \$ 3,936   | \$ 5,000    | \$ 5,000    |
| 100-42200-410 | Rental Charges                    | \$ -       | \$ -        | \$ -        |
| 100-42200-433 | Dues and Subscriptions            | \$ 610     | \$ 2,000    | \$ 500      |

| Account       | Account Title                        | 2021 Total | 2022 Budget | 2023 Budget |
|---------------|--------------------------------------|------------|-------------|-------------|
| 100-42200-490 | Donations to Civic Organizations     | \$ -       | \$ -        | \$ -        |
| 100-42400-101 | FULL-TIME EMPLOYEES-REGULAR WAGES    | \$ -       | \$ 32,420   | \$ 34,494   |
| 100-42400-102 | Full-time Employees - Overtime Wages | \$ -       | \$ -        | \$ 600      |
| 100-42400-121 | PERA CONTRIBUTIONS                   | \$ -       | \$ 2,432    | \$ 2,587    |
| 100-42400-122 | FICA CONTRIBUTIONS                   | \$ -       | \$ 2,010    | \$ 2,639    |
| 100-42400-125 | MEDICARE CONTRIBUTIONS               | \$ -       | \$ 470      | \$ -        |
| 100-42400-131 | HEALTH INSURANCE                     | \$ 249     | \$ 3,542    | \$ 5,193    |
| 100-42400-132 | Dental Insurance                     | \$ 21      | \$ 260      | \$ 304      |
| 100-42400-133 | Life & Disability Insurance          | \$ -       | \$ 71       | \$ 71       |
| 100-42400-161 | Training                             | \$ 1,047   | \$ 1,000    | \$ 1,000    |
| 100-42400-200 | Office Supplies                      | \$ -       | \$ -        | \$ -        |
| 100-42400-210 | Operating Supplies                   | \$ 270     | \$ 500      | \$ 500      |
| 100-42400-220 | Repair & Maintenance Supplies        | \$ -       | \$ -        | \$ -        |
| 100-42400-258 | TAXES REMITTED                       | \$ -       | \$ -        | \$ -        |
| 100-42400-306 | Personnel Testing and Recruitment    | \$ -       | \$ -        | \$ -        |
| 100-42400-307 | Management Fees                      | \$ 427     | \$ -        | \$ 250      |
| 100-42400-310 | IT Services & Software               | \$ 85      | \$ -        | \$ -        |
| 100-42400-321 | Telephone and Internet               | \$ 271     | \$ 500      | \$ -        |
| 100-42400-322 | Postage                              | \$ -       | \$ -        | \$ -        |
| 100-42400-331 | TRAVEL EXPENSES                      | \$ -       | \$ -        | \$ -        |
| 100-42400-433 | Dues and Subscriptions               | \$ -       | \$ 250      | \$ 250      |
| 100-42500-220 | Repair & Maintenance Supplies        | \$ 396     | \$ 500      | \$ 500      |
| 100-42500-380 | Utility Services                     | \$ (269)   | \$ 160      | \$ 200      |
| 100-42500-405 | Other Repair and Maintenance         | \$ 37      | \$ -        | \$ -        |
| 100-42700-210 | Operating Supplies                   | \$ -       | \$ 500      | \$ 500      |
| 100-42800-210 | Operating Supplies                   | \$ -       | \$ 500      | \$ -        |
| 100-42800-304 | Legal                                | \$ -       | \$ -        | \$ -        |
| 100-42800-307 | MANAGEMENT FEES                      | \$ -       | \$ -        | \$ -        |
| 100-42800-310 | IT Services & Software               | \$ 244     | \$ 925      | \$ 500      |
| 100-42800-331 | Travel Expense                       | \$ 49      | \$ 100      | \$ 500      |
| 100-42800-340 | ADVERTISING                          | \$ -       | \$ -        | \$ -        |
| 100-42800-405 | OTHER REPAIR AND MAINTENANCE         | \$ -       | \$ -        | \$ -        |

| Account       | Account Title                        | 2021 Total | 2022 Budget | 2023 Budget |
|---------------|--------------------------------------|------------|-------------|-------------|
| 100-43000-101 | Full-time Employees - Regular Wages  | \$ 246,379 | \$ 203,220  | \$ 199,771  |
| 100-43000-102 | Full-time Employees - Overtime Wages | \$ 8,490   | \$ 7,500    | \$ 12,000   |
| 100-43000-103 | PART-TIME EMPLOYEES WAGES            | \$ -       | \$ -        | \$ -        |
| 100-43000-106 | Seasonal Employees Wages             | \$ 15,942  | \$ 17,104   | \$ 11,860   |
| 100-43000-107 | Standby Wages                        | \$ -       | \$ -        | \$ 400      |
| 100-43000-121 | PERA contributions                   | \$ 19,642  | \$ 15,241   | \$ 14,983   |
| 100-43000-122 | FICA contributions                   | \$ 20,675  | \$ 13,660   | \$ 16,190   |
| 100-43000-125 | Medicare contributions               | \$ -       | \$ 3,195    | \$ -        |
| 100-43000-131 | Health Insurance                     | \$ 49,228  | \$ 53,432   | \$ 47,435   |
| 100-43000-132 | Dental Insurance                     | \$ 1,616   | \$ 1,579    | \$ 1,571    |
| 100-43000-133 | Life & Disability Insurance          | \$ 379     | \$ 721      | \$ 569      |
| 100-43000-151 | WORKERS COMP INSURANCE               | \$ 4,675   | \$ -        | \$ -        |
| 100-43000-152 | Workers Comp Payments                | \$ -       | \$ -        | \$ -        |
| 100-43000-161 | Training                             | \$ 746     | \$ 100      | \$ 100      |
| 100-43000-162 | Clothing Allowance                   | \$ -       | \$ -        | \$ 3,000    |
| 100-43000-200 | Office Supplies                      | \$ 447     | \$ 1,500    | \$ 500      |
| 100-43000-210 | Operating Supplies                   | \$ 18,309  | \$ 25,000   | \$ 3,000    |
| 100-43000-220 | Repair & Maintenance Supplies        | \$ 6,766   | \$ 34,500   | \$ 26,000   |
| 100-43000-240 | Small Tools and Minor Equipment      | \$ 2,485   | \$ 2,000    | \$ 2,000    |
| 100-43000-258 | Taxes Remitted                       | \$ 722     | \$ -        | \$ -        |
| 100-43000-306 | Personnel Testing and Recruitment    | \$ -       | \$ -        | \$ -        |
| 100-43000-307 | Management Fees                      | \$ -       | \$ -        | \$ 250      |
| 100-43000-310 | IT Services & Software               | \$ 85      | \$ -        | \$ 500      |
| 100-43000-321 | Telephone and Internet               | \$ 7,282   | \$ 5,700    | \$ 5,500    |
| 100-43000-322 | Postage                              | \$ -       | \$ -        | \$ 100      |
| 100-43000-331 | Travel Expense                       | \$ -       | \$ 100      | \$ 100      |
| 100-43000-340 | Advertising                          | \$ 759     | \$ 500      | \$ 500      |
| 100-43000-360 | INSURANCE                            | \$ 1,546   | \$ -        | \$ -        |
| 100-43000-380 | Utility Services                     | \$ (59)    | \$ 5,000    | \$ 4,000    |
| 100-43000-401 | Building Repair & Maintenance        | \$ 724     | \$ 1,500    | \$ -        |
| 100-43000-404 | MACHINERY AND EQUIPMENT              | \$ (653)   | \$ -        | \$ -        |

| Account       | Account Title                    | 2021 Total | 2022 Budget | 2023 Budget |
|---------------|----------------------------------|------------|-------------|-------------|
| 100-43000-405 | OTHER REPAIR AND MAINTENANCE     | \$ 226     | \$ -        | \$ -        |
| 100-43000-433 | Dues and Subscriptions           | \$ -       | \$ -        | \$ -        |
| 100-43000-490 | Donations to Civic Organizations | \$ -       | \$ -        | \$ -        |
| 100-43100-210 | Operating Supplies               | \$ 3,304   | \$ -        | \$ -        |
| 100-43100-212 | Fuel                             | \$ -       | \$ 16,000   | \$ 17,000   |
| 100-43100-220 | Repair & Maintenance Supplies    | \$ 42,238  | \$ 8,000    | \$ 12,000   |
| 100-43100-303 | Engineering                      | \$ 5,000   | \$ -        | \$ -        |
| 100-43100-312 | Snow Removal                     | \$ -       | \$ -        | \$ -        |
| 100-43100-404 | Machinery and Equipment          | \$ 5,443   | \$ 7,000    | \$ 300      |
| 100-43100-405 | Other Repair and Maintenance     | \$ 347,733 | \$ 88,000   | \$ 70,000   |
| 100-43100-720 | INTERFUND TRANSFERS              | \$ -       | \$ -        | \$ -        |
| 100-43124-220 | Repair & Maintenance Supplies    | \$ 217     | \$ 500      | \$ 500      |
| 100-43124-405 | Other Repair and Maintenance     | \$ -       | \$ -        | \$ -        |
| 100-43125-210 | Operating Supplies               | \$ -       | \$ -        | \$ -        |
| 100-43125-212 | Fuel                             | \$ -       | \$ 1,000    | \$ 700      |
| 100-43125-220 | Repair & Maintenance Supplies    | \$ 7,465   | \$ 7,500    | \$ 13,000   |
| 100-43125-312 | Snow Removal                     | \$ 1,740   | \$ 9,000    | \$ 9,000    |
| 100-43150-220 | Repair & Maintenance Supplies    | \$ -       | \$ -        | \$ -        |
| 100-43160-303 | Engineering                      | \$ -       | \$ -        | \$ -        |
| 100-43160-380 | Utility Services                 | \$ 35,971  | \$ 30,000   | \$ 38,000   |
| 100-43160-405 | Other Repair and Maintenance     | \$ 1,244   | \$ 1,000    | \$ 1,000    |
| 100-43170-210 | Operating Supplies               | \$ 1,036   | \$ 1,000    | \$ -        |
| 100-43170-212 | Fuel                             | \$ -       | \$ 500      | \$ 700      |
| 100-43170-220 | Repair & Maintenance Supplies    | \$ 4,598   | \$ 4,500    | \$ 5,000    |
| 100-43170-405 | Other Repair and Maintenance     | \$ -       | \$ -        | \$ -        |
| 100-43260-220 | Repair & Maintenance Supplies    | \$ 2,267   | \$ 500      | \$ 500      |
| 100-43260-303 | Engineering                      | \$ -       | \$ -        | \$ -        |
| 100-43260-405 | Other Repair and Maintenance     | \$ -       | \$ -        | \$ -        |
| 100-43260-410 | Rental Charges                   | \$ -       | \$ -        | \$ -        |

| Account       | Account Title                       | 2021 Total | 2022 Budget | 2023 Budget |
|---------------|-------------------------------------|------------|-------------|-------------|
| 100-43270-220 | Repair & Maintenance Supplies       | \$ -       | \$ 500      | \$ 2,500    |
| 100-43270-405 | Other Repair and Maintenance        | \$ -       | \$ -        | \$ -        |
| 100-43270-410 | Rental Charges                      | \$ -       | \$ -        | \$ -        |
| 100-45010-307 | Management Fees                     | \$ -       | \$ -        | \$ 5,000    |
| 100-45100-240 | Small Tools and Minor Equipment     | \$ 404     | \$ -        | \$ -        |
| 100-45100-307 | Management Fees                     | \$ 2,576   | \$ 1,500    | \$ 1,500    |
| 100-45100-340 | Advertising                         | \$ 213     | \$ -        | \$ 500      |
| 100-45122-101 | Full-time Employees - Regular Wages | \$ -       | \$ 6,358    | \$ 3,306    |
| 100-45122-103 | Part-time Employees Wages           | \$ 8,082   | \$ 15,911   | \$ 15,911   |
| 100-45122-121 | PERA contributions                  | \$ 261     | \$ 477      | \$ 248      |
| 100-45122-122 | FICA contributions                  | \$ 618     | \$ 1,381    | \$ 1,470    |
| 100-45122-125 | Medicare contributions              | \$ -       | \$ 323      | \$ -        |
| 100-45122-131 | HEALTH INSURANCE                    | \$ 94      | \$ 1,771    | \$ 886      |
| 100-45122-133 | Life & Disability Insurance         | \$ -       | \$ 35       | \$ 18       |
| 100-45122-152 | Workers Comp Payments               | \$ -       | \$ -        | \$ -        |
| 100-45122-200 | Office Supplies                     | \$ 59      | \$ 500      | \$ -        |
| 100-45122-210 | Operating Supplies                  | \$ 1,336   | \$ 2,500    | \$ 2,500    |
| 100-45122-220 | Repair & Maintenance Supplies       | \$ -       | \$ -        | \$ -        |
| 100-45122-258 | Taxes Remitted                      | \$ 527     | \$ -        | \$ -        |
| 100-45122-307 | MANAGEMENT FEES                     | \$ -       | \$ -        | \$ 4,000    |
| 100-45122-321 | Telephone and Internet              | \$ -       | \$ -        | \$ -        |
| 100-45122-340 | Advertising                         | \$ 25      | \$ 50       | \$ -        |
| 100-45122-360 | INSURANCE                           | \$ 344     | \$ -        | \$ -        |
| 100-45122-380 | Utility Services                    | \$ 6,335   | \$ -        | \$ 350      |
| 100-45122-401 | Building Repair & Maintenance       | \$ 40      | \$ -        | \$ -        |
| 100-45122-410 | Rental Charges                      | \$ 2,100   | \$ 3,600    | \$ 3,600    |
| 100-45122-431 | Cash Short                          | \$ -       | \$ -        | \$ -        |
| 100-45124-101 | Full-time Employees - Regular Wages | \$ -       | \$ 6,358    | \$ 1,653    |
| 100-45124-103 | Part-time Employees Wages           | \$ 4,544   | \$ -        | \$ -        |
| 100-45124-106 | Seasonal Employees Wages            | \$ 50,604  | \$ 54,046   | \$ 60,404   |
| 100-45124-121 | PERA CONTRIBUTIONS                  | \$ -       | \$ 477      | \$ 124      |



| Account       | Account Title                     | 2021 Total | 2022 Budget | 2023 Budget |
|---------------|-----------------------------------|------------|-------------|-------------|
| 100-45124-122 | FICA contributions                | \$ 4,219   | \$ 3,745    | \$ 4,747    |
| 100-45124-125 | Medicare contributions            | \$ -       | \$ 876      | \$ -        |
| 100-45124-131 | HEALTH INSURANCE                  | \$ 94      | \$ 1,771    | \$ 443      |
| 100-45124-133 | Life & Disability Insurance       | \$ -       | \$ 35       | \$ 9        |
| 100-45124-151 | WORKERS COMP INSURANCE            | \$ 494     | \$ -        | \$ -        |
| 100-45124-152 | Workers Comp Payments             | \$ -       | \$ -        | \$ -        |
| 100-45124-161 | Training                          | \$ 2,796   | \$ 1,300    | \$ 1,300    |
| 100-45124-200 | Office Supplies                   | \$ 76      | \$ 200      | \$ -        |
| 100-45124-210 | Operating Supplies                | \$ 28,327  | \$ 20,000   | \$ 20,000   |
| 100-45124-220 | Repair & Maintenance Supplies     | \$ 33,156  | \$ 27,500   | \$ 15,000   |
| 100-45124-240 | Small Tools and Minor Equipment   | \$ 92      | \$ 200      | \$ 500      |
| 100-45124-258 | TAXES REMITTED                    | \$ 4,239   | \$ -        | \$ 4,000    |
| 100-45124-260 | Concessions                       | \$ -       | \$ 10,000   | \$ 6,500    |
| 100-45124-302 | Architect                         | \$ -       | \$ -        | \$ -        |
| 100-45124-303 | Engineering                       | \$ -       | \$ -        | \$ -        |
| 100-45124-306 | Personnel Testing and Recruitment | \$ -       | \$ -        | \$ -        |
| 100-45124-307 | Management Fees                   | \$ 698     | \$ 1,500    | \$ 1,000    |
| 100-45124-310 | IT Services & Software            | \$ 672     | \$ 500      | \$ -        |
| 100-45124-321 | Telephone and Internet            | \$ 415     | \$ 500      | \$ -        |
| 100-45124-322 | Postage                           | \$ -       | \$ -        | \$ -        |
| 100-45124-331 | Travel Expense                    | \$ -       | \$ -        | \$ -        |
| 100-45124-340 | Advertising                       | \$ 1,245   | \$ 750      | \$ 500      |
| 100-45124-360 | INSURANCE                         | \$ 1,203   | \$ -        | \$ -        |
| 100-45124-380 | Utility Services                  | \$ 17,874  | \$ 12,000   | \$ 25,000   |
| 100-45124-401 | Building Repair & Maintenance     | \$ 755     | \$ 700      | \$ -        |
| 100-45124-404 | MACHINERY AND EQUIPMENT           | \$ -       | \$ -        | \$ -        |
| 100-45124-405 | Other Repair & Maintenance        | \$ 4,215   | \$ 8,500    | \$ 1,000    |
| 100-45124-410 | Rental Charges                    | \$ -       | \$ -        | \$ -        |
| 100-45124-420 | Depreciation                      | \$ -       | \$ -        | \$ -        |
| 100-45124-431 | Cash Short                        | \$ -       | \$ -        | \$ -        |
| 100-45124-720 | INTERFUND TRANSFERS               | \$ -       | \$ -        | \$ -        |
| 100-45124-810 | Refunds and Reimbursements        | \$ -       | \$ -        | \$ -        |

| Account       | Account Title                       | 2021 Total | 2022 Budget | 2023 Budget |
|---------------|-------------------------------------|------------|-------------|-------------|
| 100-45183-220 | Repair & Maintenance Supplies       | \$ 387     | \$ 500      | \$ 500      |
| 100-45183-240 | Small Tools and Minor Equipment     | \$ -       | \$ 500      | \$ 500      |
| 100-45183-258 | Taxes Remitted                      | \$ 2,009   | \$ 160      | \$ 500      |
| 100-45183-307 | Management Fees                     | \$ -       | \$ -        | \$ -        |
| 100-45183-380 | Utility Services                    | \$ 579     | \$ 550      | \$ 500      |
| 100-45183-401 | Building Repair & Maintenance       | \$ 337     | \$ 1,000    | \$ -        |
| 100-45202-210 | Operating Supplies                  | \$ 357     | \$ -        | \$ -        |
| 100-45202-212 | Fuel                                | \$ -       | \$ 150      | \$ 400      |
| 100-45202-220 | Repair & Maintenance Supplies       | \$ 16,812  | \$ 4,800    | \$ 5,000    |
| 100-45202-240 | Small Tools and Minor Equipment     | \$ 81      | \$ 1,000    | \$ -        |
| 100-45202-258 | Taxes Remitted                      | \$ 11,778  | \$ -        | \$ -        |
| 100-45202-380 | Utility Services                    | \$ 1,485   | \$ 600      | \$ 500      |
| 100-45202-401 | Building Repair & Maintenance       | \$ 1,820   | \$ 1,000    | \$ 2,000    |
| 100-45202-405 | Other Repair and Maintenance        | \$ 2,456   | \$ 2,500    | \$ 2,500    |
| 100-45202-520 | BUILDINGS AND STRUCTURES            | \$ -       | \$ -        | \$ -        |
| 100-45501-101 | Full-time Employees - Regular Wages | \$ 43,731  | \$ 43,220   | \$ 44,943   |
| 100-45501-103 | Part-time Employees Wages           | \$ 20,771  | \$ 21,974   | \$ 22,853   |
| 100-45501-121 | PERA contributions                  | \$ 4,331   | \$ 3,242    | \$ 3,371    |
| 100-45501-122 | FICA contributions                  | \$ 5,008   | \$ 4,042    | \$ 5,186    |
| 100-45501-125 | Medicare contributions              | \$ -       | \$ 945      | \$ -        |
| 100-45501-131 | Health Insurance                    | \$ 12,945  | \$ 14,170   | \$ 14,170   |
| 100-45501-132 | Dental Insurance                    | \$ 345     | \$ 348      | \$ 406      |
| 100-45501-133 | Life & Disability Insurance         | \$ 65      | \$ 124      | \$ 124      |
| 100-45501-151 | Workers Comp Insurance              | \$ 68      | \$ -        | \$ -        |
| 100-45501-152 | Workers Comp Payments               | \$ -       | \$ -        | \$ -        |
| 100-45501-200 | Office Supplies                     | \$ 1,576   | \$ 1,211    | \$ 1,000    |
| 100-45501-210 | Operating Supplies                  | \$ 1,147   | \$ 1,700    | \$ 2,800    |
| 100-45501-220 | Repair & Maintenance Supplies       | \$ 158     | \$ 500      | \$ -        |
| 100-45501-258 | Taxes Remitted                      | \$ 722     | \$ -        | \$ -        |
| 100-45501-302 | Architect                           | \$ -       | \$ -        | \$ -        |

| Account       | Account Title                       | 2021 Total | 2022 Budget | 2023 Budget |
|---------------|-------------------------------------|------------|-------------|-------------|
| 100-45501-303 | Engineering                         | \$ -       | \$ -        | \$ -        |
| 100-45501-306 | Personnel Testing and Recruitment   | \$ -       | \$ -        | \$ -        |
| 100-45501-307 | Management Fees                     | \$ 5,852   | \$ 8,500    | \$ 8,500    |
| 100-45501-310 | IT Services & Software              | \$ 1,890   | \$ 610      | \$ -        |
| 100-45501-321 | Telephone and Internet              | \$ 2,161   | \$ 1,660    | \$ 1,500    |
| 100-45501-322 | Postage                             | \$ -       | \$ -        | \$ -        |
| 100-45501-331 | Travel Expense                      | \$ -       | \$ -        | \$ -        |
| 100-45501-340 | Advertising                         | \$ 701     | \$ 1,000    | \$ 500      |
| 100-45501-360 | INSURANCE                           | \$ 344     | \$ -        | \$ -        |
| 100-45501-380 | Utility Services                    | \$ 5,282   | \$ 6,500    | \$ 5,600    |
| 100-45501-401 | Building Repair & Maintenance       | \$ 962     | \$ 2,000    | \$ -        |
| 100-45501-410 | Rental Charges                      | \$ -       | \$ -        | \$ -        |
| 100-45501-420 | Depreciation                        | \$ -       | \$ -        | \$ -        |
| 100-45501-431 | Cash Short                          | \$ -       | \$ -        | \$ -        |
| 100-45501-433 | Dues and Subscriptions              | \$ 1,318   | \$ 1,000    | \$ 1,000    |
| 100-45501-490 | Donations to Civic Organizations    | \$ -       | \$ -        | \$ -        |
| 100-45501-590 | Books                               | \$ -       | \$ -        | \$ -        |
| 100-46520-101 | Full-time Employees - Regular Wages | \$ -       | \$ 44,504   | \$ 44,637   |
| 100-46520-121 | PERA contributions                  | \$ -       | \$ 3,338    | \$ 3,348    |
| 100-46520-122 | FICA contributions                  | \$ -       | \$ 2,759    | \$ 1,265    |
| 100-46520-125 | Medicare contributions              | \$ -       | \$ 645      | \$ -        |
| 100-46520-131 | Health Insurance                    | \$ -       | \$ 12,398   | \$ 11,956   |
| 100-46520-133 | Life & Disability Insurance         | \$ -       | \$ 247      | \$ 238      |
| 100-46520-200 | Office Supplies                     | \$ -       | \$ -        | \$ -        |
| 100-46520-307 | Management Fees                     | \$ -       | \$ -        | \$ -        |
| 100-46520-310 | IT Services & Software              | \$ -       | \$ -        | \$ -        |
| 100-46520-311 | EDA Consulting Fees                 | \$ 6,520   | \$ 48,000   | \$ 43,000   |
| 100-46520-321 | Telephone and Internet              | \$ -       | \$ -        | \$ -        |
| 100-46520-331 | Travel Expense                      | \$ -       | \$ -        | \$ -        |
| 100-46520-360 | Insurance                           | \$ 859     | \$ -        | \$ -        |
| 100-47120-401 | Building Repair & Maintenance       | \$ -       | \$ 4,696    | \$ 4,696    |
| 100-47120-550 | Motor Vehicles                      | \$ 49,240  | \$ 50,717   | \$ 52,238   |
| 100-47220-401 | Building Repair & Maintenance       | \$ -       | \$ 986      | \$ 892      |
| 100-47220-550 | Motor Vehicles                      | \$ 4,566   | \$ 3,089    | \$ 1,567    |

| Account       | Account Title                     | 2021 Total | 2022 Budget | 2023 Budget |
|---------------|-----------------------------------|------------|-------------|-------------|
| 100-49010-210 | Operating Supplies                | \$ 89      | \$ -        | \$ -        |
| 100-49010-322 | Postage                           | \$ -       | \$ -        | \$ -        |
| 202-46520-200 | OFFICE SUPPLIES                   | \$ 175     | \$ -        | \$ -        |
| 202-46520-210 | OPERATING SUPPLIES                | \$ -       | \$ -        | \$ -        |
| 202-46520-307 | Management Fees                   | \$ 40,923  | \$ 5,524    | \$ 28,060   |
| 202-46520-340 | ADVERTISING                       | \$ -       | \$ -        | \$ -        |
| 202-46520-437 | Loans                             | \$ -       | \$ 11,111   | \$ -        |
| 202-46520-438 | Grants                            | \$ 384,367 | \$ 48,846   | \$ -        |
| 304-47110-530 | Improvements other than Buildings | \$ 90,000  | \$ 89,900   | \$ 110,000  |
| 304-47210-530 | Improvements other than Buildings | \$ 31,170  | \$ 29,283   | \$ 30,420   |
| 304-47500-530 | Improvements other than Buildings | \$ 295     | \$ 310      | \$ 350      |
| 305-47110-530 | Improvements other than Buildings | \$ 125,000 | \$ 120,000  | \$ 140,000  |
| 305-47210-530 | Improvements other than Buildings | \$ 29,080  | \$ 26,640   | \$ 22,950   |
| 305-47500-530 | Improvements other than Buildings | \$ 379     | \$ 400      | \$ 400      |
| 306-47110-530 | Improvements other than Buildings | \$ 110,000 | \$ 110,000  | \$ -        |
| 306-47110-720 | INTERFUND TRANSFERS               | \$ -       | \$ -        | \$ 241,318  |
| 306-47210-530 | Improvements other than Buildings | \$ 2,279   | \$ 1,100    | \$ -        |
| 306-47500-530 | Improvements other than Buildings | \$ 1,239   | \$ 265      | \$ -        |
| 307-47110-530 | Improvements other than Buildings | \$ 35,000  | \$ 35,000   | \$ 35,000   |
| 307-47210-530 | Improvements other than Buildings | \$ 9,836   | \$ 9,250    | \$ 8,550    |
| 307-47500-307 | Management Fees                   | \$ -       | \$ -        | \$ -        |
| 307-47500-530 | Improvements other than Buildings | \$ 5,475   | \$ 500      | \$ 500      |
| 308-47110-530 | Improvements other than Buildings | \$ -       | \$ -        | \$ -        |
| 308-47210-530 | Improvements other than Buildings | \$ -       | \$ -        | \$ -        |
| 308-47500-530 | Improvements other than Buildings | \$ -       | \$ -        | \$ -        |
| 309-47110-530 | Improvements other than Buildings | \$ -       | \$ -        | \$ 168,750  |
| 309-47210-530 | Improvements other than Buildings | \$ -       | \$ 75,272   | \$ 111,220  |
| 309-47500-530 | Improvements other than Buildings | \$ -       | \$ -        | \$ 500      |

| Account       | Account Title                     | 2021 Total   | 2022 Budget  | 2023 Budget  |
|---------------|-----------------------------------|--------------|--------------|--------------|
| 312-47110-530 | Improvements other than Buildings | \$ 93,000    | \$ 97,000    | \$ 101,000   |
| 312-47210-530 | Improvements other than Buildings | \$ 9,616     | \$ 7,557     | \$ 5,429     |
| 312-47500-530 | Improvements other than Buildings | \$ -         | \$ 500       | \$ 500       |
| 314-47601-720 | Interfund Transfers               | \$ -         | \$ -         | \$ -         |
| 400-41320-720 | INTERFUND TRANSFERS               | \$ -         | \$ -         | \$ -         |
| 400-41940-302 | Architect                         | \$ -         | \$ 6,000     | \$ -         |
| 400-42100-405 | OTHER REPAIR AND MAINTENANCE      | \$ -         | \$ -         | \$ -         |
| 400-42100-550 | Motor Vehicles                    | \$ -         | \$ 70,000    | \$ -         |
| 400-42100-580 | OTHER EQUIPMENT                   | \$ -         | \$ -         | \$ -         |
| 400-42100-720 | INTERFUND TRANSFERS               | \$ -         | \$ -         | \$ -         |
| 400-42200-307 | MANAGEMENT FEE                    | \$ (305)     | \$ -         | \$ -         |
| 400-42200-550 | Motor Vehicles                    | \$ -         | \$ -         | \$ -         |
| 400-42200-580 | Other Equipment                   | \$ 19,420    | \$ 29,000    | \$ 14,000    |
| 400-42200-810 | Refunds and Reimbursements        | \$ 2,000     | \$ -         | \$ -         |
| 400-43100-540 | Heavy Machinery                   | \$ -         | \$ 140,000   | \$ 35,000    |
| 400-43125-530 | Improvements other than Buildings | \$ 18,155    | \$ -         | \$ -         |
| 400-43125-550 | Motor Vehicles                    | \$ -         | \$ -         | \$ -         |
| 400-45122-302 | Architect                         | \$ 5,500     | \$ -         | \$ -         |
| 400-45122-303 | Engineering                       | \$ -         | \$ -         | \$ -         |
| 400-45122-520 | Buildings and Structures          | \$ -         | \$ -         | \$ -         |
| 400-45124-530 | Improvements other than Buildings | \$ -         | \$ -         | \$ 384,110   |
| 400-45202-530 | Improvements other than Buildings | \$ -         | \$ 40,000    | \$ 15,000    |
| 400-45202-540 | Heavy Machinery                   | \$ -         | \$ -         | \$ 26,000    |
| 400-45501-590 | Books                             | \$ 6,882     | \$ 7,250     | \$ 7,500     |
| 400-46520-720 | INTERFUND TRANSFERS               | \$ -         | \$ -         | \$ -         |
| 401-43000-303 | Engineering                       | \$ 107,975   | \$ -         | \$ 37,680    |
| 401-43100-307 | MANAGEMENT FEES                   | \$ (365)     | \$ -         | \$ -         |
| 401-43100-530 | Improvements other than Buildings | \$ 1,014,779 | \$ 1,566,389 | \$ 2,097,835 |
| 401-43124-530 | Improvements other than Buildings | \$ 25,761    | \$ -         | \$ -         |
| 401-47110-530 | Improvements other than Buildings | \$ -         | \$ -         | \$ -         |
| 401-47210-530 | Improvements other than Buildings | \$ 150,544   | \$ 75,272    | \$ -         |

| Account       | Account Title                       | 2021 Total | 2022 Budget | 2023 Budget |
|---------------|-------------------------------------|------------|-------------|-------------|
| 401-47500-530 | Improvements other than Buildings   | \$ 2,975   | \$ 500      | \$ -        |
| 601-47110-530 | Improvements other than Buildings   | \$ -       | \$ 50,900   | \$ 82,625   |
| 601-47210-530 | Improvements other than Buildings   | \$ 86,785  | \$ 55,384   | \$ 141,641  |
| 601-47500-530 | Improvements other than Buildings   | \$ 1,395   | \$ 625      | \$ 460      |
| 601-47600-530 | Improvements other than Buildings   | \$ -       | \$ 33,531   | \$ -        |
| 601-49400-220 | Repair & Maintenance Supplies       | \$ 30      | \$ 250      | \$ 250      |
| 601-49400-303 | Engineering                         | \$ -       | \$ -        | \$ -        |
| 601-49420-210 | Operating Supplies                  | \$ 21,400  | \$ 28,000   | \$ 28,000   |
| 601-49420-220 | Repair & Maintenance Supplies       | \$ 10,133  | \$ 5,000    | \$ 8,000    |
| 601-49420-240 | Small Tools and Minor Equipment     | \$ 996     | \$ 500      | \$ 500      |
| 601-49420-303 | Engineering                         | \$ -       | \$ -        | \$ -        |
| 601-49420-401 | Building Repair & Maintenance       | \$ -       | \$ -        | \$ 2,500    |
| 601-49420-405 | Other Repair and Maintenance        | \$ 635     | \$ 1,800    | \$ 1,500    |
| 601-49430-210 | Operating Supplies                  | \$ (74)    | \$ -        | \$ -        |
| 601-49430-220 | Repair & Maintenance Supplies       | \$ 12,698  | \$ 12,000   | \$ 11,000   |
| 601-49430-240 | Small Tools and Minor Equipment     | \$ 1,476   | \$ 2,500    | \$ 300      |
| 601-49430-303 | Engineering                         | \$ 1,800   | \$ -        | \$ -        |
| 601-49430-307 | MANAGEMENT FEES                     | \$ -       | \$ -        | \$ -        |
| 601-49430-321 | TELEPHONE AND INTERNET              | \$ -       | \$ -        | \$ -        |
| 601-49430-380 | UTILITY SERVICES                    | \$ (4,521) | \$ -        | \$ -        |
| 601-49430-401 | BUILDING REPAIR AND MAINTENANCE     | \$ (238)   | \$ -        | \$ -        |
| 601-49430-404 | MACHINERY AND EQUIPMENT             | \$ -       | \$ -        | \$ -        |
| 601-49430-405 | Other Repair and Maintenance        | \$ 8,150   | \$ 15,000   | \$ 15,000   |
| 601-49430-530 | Improvements other than Buildings   | \$ -       | \$ 130,000  | \$ 100,000  |
| 601-49430-580 | OTHER EQUIPMENT                     | \$ -       | \$ -        | \$ -        |
| 601-49440-101 | Full-time Employees - Regular Wages | \$ 186,984 | \$ 171,922  | \$ 164,608  |
| 601-49440-102 | Full-time Employees - Overtime      | \$ 5,584   | \$ 5,500    | \$ 2,000    |

| Account       | Account Title                     | 2021 Total | 2022 Budget  | 2023 Budget |
|---------------|-----------------------------------|------------|--------------|-------------|
| 601-49440-106 | Seasonal Employees Wages          | \$ -       | \$ -         | \$ -        |
| 601-49440-107 | Standby Wages                     | \$ 5,109   | \$ 6,000     | \$ 3,300    |
| 601-49440-121 | PERA contributions                | \$ 14,806  | \$ 12,894    | \$ 12,346   |
| 601-49440-122 | FICA contributions                | \$ 13,797  | \$ 10,659    | \$ 12,592   |
| 601-49440-124 | GERF CHANGE                       | \$ 23,776  | \$ -         | \$ -        |
| 601-49440-125 | Medicare contributions            | \$ -       | \$ 2,493     | \$ -        |
| 601-49440-131 | Health Insurance                  | \$ 48,373  | \$ 47,192    | \$ 35,829   |
| 601-49440-132 | Dental Insurance                  | \$ 1,799   | \$ 1,748     | \$ 2,017    |
| 601-49440-133 | Life & Disability Insurance       | \$ 546     | \$ 538       | \$ 488      |
| 601-49440-151 | Workers Comp Insurance            | \$ 1,229   | \$ 2,434     | \$ 2,711    |
| 601-49440-160 | Employee Liability Insurance      | \$ -       | \$ 1,215     | \$ 1,215    |
| 601-49440-161 | Training                          | \$ 255     | \$ -         | \$ 300      |
| 601-49440-200 | Office Supplies                   | \$ 39      | \$ 100       | \$ 100      |
| 601-49440-210 | Operating Supplies                | \$ 13,970  | \$ 6,500     | \$ 400      |
| 601-49440-212 | Fuel                              | \$ -       | \$ 4,000     | \$ 3,600    |
| 601-49440-220 | Repair & Maintenance Supplies     | \$ 1,296   | \$ 2,000     | \$ 2,000    |
| 601-49440-258 | Taxes Remitted                    | \$ 5,346   | \$ 5,000     | \$ 4,000    |
| 601-49440-303 | Engineering                       | \$ 4,715   | \$ -         | \$ 151,085  |
| 601-49440-306 | Personnel Testing and Recruitment | \$ -       | \$ -         | \$ -        |
| 601-49440-307 | Management Fees                   | \$ 14,287  | \$ 10,000    | \$ 10,000   |
| 601-49440-310 | IT Services & Software            | \$ 15,285  | \$ 10,101    | \$ 2,880    |
| 601-49440-321 | Telephone and Internet            | \$ 984     | \$ 1,200     | \$ 800      |
| 601-49440-322 | Postage                           | \$ 1,745   | \$ 1,500     | \$ 1,500    |
| 601-49440-331 | Travel Expense                    | \$ 265     | \$ 500       | \$ 500      |
| 601-49440-340 | Advertising                       | \$ 748     | \$ 1,500     | \$ 1,500    |
| 601-49440-360 | Insurance                         | \$ 4,494   | \$ 3,600     | \$ 3,761    |
| 601-49440-380 | Utility Services                  | \$ 41,890  | \$ 42,500    | \$ 42,620   |
| 601-49440-404 | Machinery and Equipment           | \$ 929     | \$ 2,000     | \$ 2,000    |
| 601-49440-405 | Other Repair and Maintenance      | \$ 113     | \$ -         | \$ -        |
| 601-49440-410 | Rental Charges                    | \$ 114     | \$ -         | \$ 1,000    |
| 601-49440-420 | Depreciation                      | \$ 187,925 | \$ -         | \$ -        |
| 601-49440-433 | Dues and Subscriptions            | \$ 300     | \$ 300       | \$ 315      |
| 601-49440-530 | Improvements other than Buildings | \$ 0       | \$ 1,559,690 | \$ 836,317  |

| Account       | Account Title                       | 2021 Total | 2022 Budget | 2023 Budget |
|---------------|-------------------------------------|------------|-------------|-------------|
| 601-49440-800 | Investments Purchased               | \$ -       | \$ -        | \$ -        |
| 601-49440-810 | Refunds and Reimbursements          | \$ (110)   | \$ 1,500    | \$ 33,000   |
| 602-47110-530 | Improvements other than Buildings   | \$ -       | \$ 192,550  | \$ 215,625  |
| 602-47210-530 | Improvements other than Buildings   | \$ 247,139 | \$ 219,711  | \$ 291,200  |
| 602-47500-530 | Improvements other than Buildings   | \$ 2,201   | \$ 1,200    | \$ 1,080    |
| 602-47600-530 | Improvements other than Buildings   | \$ -       | \$ 29,370   | \$ -        |
| 602-49450-210 | Operating Supplies                  | \$ 1,729   | \$ 3,300    | \$ 3,300    |
| 602-49450-220 | Repair & Maintenance Supplies       | \$ 2,437   | \$ 3,500    | \$ 5,000    |
| 602-49450-240 | Small Tools and Minor Equipment     | \$ 1,489   | \$ 2,000    | \$ 500      |
| 602-49450-303 | Engineering                         | \$ -       | \$ -        | \$ -        |
| 602-49450-401 | Building Repair & Maintenance       | \$ -       | \$ -        | \$ -        |
| 602-49450-405 | Other Repair and Maintenance        | \$ 1,931   | \$ 3,000    | \$ 3,000    |
| 602-49480-210 | Operating Supplies                  | \$ 4       | \$ 500      | \$ 500      |
| 602-49480-220 | Repair & Maintenance Supplies       | \$ 319     | \$ 5,000    | \$ -        |
| 602-49480-240 | Small Tools and Minor Equipment     | \$ -       | \$ 2,000    | \$ -        |
| 602-49480-303 | Engineering                         | \$ -       | \$ -        | \$ -        |
| 602-49480-401 | Building Repair & Maintenance       | \$ -       | \$ -        | \$ -        |
| 602-49480-405 | Other Repair and Maintenance        | \$ 2,300   | \$ 3,000    | \$ 3,000    |
| 602-49490-101 | Full-time Employees - Regular Wages | \$ 43,927  | \$ 47,050   | \$ 45,430   |
| 602-49490-102 | Full-time Employees - Overtime      | \$ 1,413   | \$ 1,500    | \$ 600      |
| 602-49490-121 | PERA contributions                  | \$ 3,646   | \$ 3,529    | \$ 3,407    |
| 602-49490-122 | FICA contributions                  | \$ 3,407   | \$ 2,917    | \$ 3,475    |
| 602-49490-124 | GERF CHANGE                         | \$ 2,444   | \$ -        | \$ -        |
| 602-49490-125 | Medicare contributions              | \$ -       | \$ 682      | \$ -        |
| 602-49490-131 | Health Insurance                    | \$ 12,334  | \$ 12,420   | \$ 9,705    |
| 602-49490-132 | Dental Insurance                    | \$ 453     | \$ 469      | \$ 542      |
| 602-49490-133 | Life & Disability Insurance         | \$ 139     | \$ 144      | \$ 132      |
| 602-49490-151 | Workers Comp Insurance              | \$ 272     | \$ 1,580    | \$ 1,760    |



| Account       | Account Title                     | 2021 Total | 2022 Budget  | 2023 Budget  |
|---------------|-----------------------------------|------------|--------------|--------------|
| 602-49490-160 | Employee Liability Insurance      | \$ -       | \$ 1,215     | \$ 1,215     |
| 602-49490-200 | OFFICE SUPPLIES                   | \$ -       | \$ -         | \$ -         |
| 602-49490-210 | Operating Supplies                | \$ 858     | \$ -         | \$ -         |
| 602-49490-212 | Fuel                              | \$ -       | \$ -         | \$ 3,000     |
| 602-49490-258 | Taxes Remitted                    | \$ -       | \$ -         | \$ -         |
| 602-49490-302 | Architect                         | \$ -       | \$ -         | \$ -         |
| 602-49490-303 | Engineering                       | \$ 3,542   | \$ -         | \$ 295,968   |
| 602-49490-306 | Personnel Testing and Recruitment | \$ -       | \$ -         | \$ -         |
| 602-49490-307 | Management Fees                   | \$ 5,090   | \$ 5,000     | \$ 5,000     |
| 602-49490-310 | IT Services & Software            | \$ 8,661   | \$ 9,202     | \$ 1,150     |
| 602-49490-321 | Telephone and Internet            | \$ 68      | \$ -         | \$ -         |
| 602-49490-322 | Postage                           | \$ 1,142   | \$ 1,200     | \$ 1,200     |
| 602-49490-331 | Travel Expense                    | \$ -       | \$ 500       | \$ 500       |
| 602-49490-340 | Advertising                       | \$ -       | \$ 250       | \$ 250       |
| 602-49490-351 | Legal Notices Publishing          | \$ -       | \$ -         | \$ -         |
| 602-49490-360 | Insurance                         | \$ 4,174   | \$ 3,500     | \$ 3,551     |
| 602-49490-380 | Utility Services                  | \$ 1,834   | \$ 1,800     | \$ 2,100     |
| 602-49490-401 | BUILDING REPAIR & MAINTENANCE     | \$ -       | \$ -         | \$ -         |
| 602-49490-404 | Machinery and Equipment           | \$ 477     | \$ 2,000     | \$ 2,000     |
| 602-49490-405 | OTHER REPAIR AND MAINTENANCE      | \$ -       | \$ -         | \$ -         |
| 602-49490-410 | Rental Charges                    | \$ -       | \$ -         | \$ 1,000     |
| 602-49490-420 | Depreciation                      | \$ 407,564 | \$ -         | \$ -         |
| 602-49490-433 | Dues and Subscriptions            | \$ -       | \$ 250       | \$ 250       |
| 602-49490-530 | Improvements other than Buildings | \$ 0       | \$ 2,858,595 | \$ 3,151,690 |
| 602-49490-720 | Interfund Transfers               | \$ 507,798 | \$ 104,665   | \$ 230,606   |
| 602-49490-800 | Investments Purchased             | \$ -       | \$ -         | \$ -         |
| 602-49490-810 | Refunds and Reimbursements        | \$ -       | \$ 500       | \$ -         |
| 603-49500-307 | Management Fees                   | \$ 127,481 | \$ 110,000   | \$ 110,000   |
| 603-49510-210 | Operating Supplies                | \$ 170     | \$ -         | \$ -         |
| 603-49510-307 | Management Fees                   | \$ 2,053   | \$ -         | \$ 1,500     |
| 603-49510-340 | Advertising                       | \$ 463     | \$ -         | \$ 500       |
| 603-49510-410 | Rental Charges                    | \$ 1,298   | \$ -         | \$ -         |
| 603-49520-103 | PART-TIME EMPLOYEES WAGES         | \$ -       | \$ -         | \$ -         |
| 603-49520-200 | OFFICE SUPPLIES                   | \$ -       | \$ -         | \$ -         |

| Account       | Account Title                       | 2021 Total | 2022 Budget | 2023 Budget |
|---------------|-------------------------------------|------------|-------------|-------------|
| 603-49520-210 | OPERATING SUPPLIES                  | \$ -       | \$ -        | \$ -        |
| 603-49520-258 | Taxes Remitted                      | \$ 14,523  | \$ 11,500   | \$ 11,500   |
| 603-49520-307 | Management Fees                     | \$ 1,057   | \$ 500      | \$ 500      |
| 603-49520-310 | IT Services & Software              | \$ -       | \$ -        | \$ 600      |
| 603-49520-322 | Postage                             | \$ -       | \$ -        | \$ -        |
| 603-49520-720 | Interfund Transfers                 | \$ 30,000  | \$ 47,464   | \$ 34,179   |
| 603-49520-810 | Refunds and Reimbursements          | \$ 906     | \$ -        | \$ -        |
| 609-49750-251 | Liquor                              | \$ 157,600 | \$ 170,000  | \$ 162,225  |
| 609-49750-252 | Beer                                | \$ 348,459 | \$ 360,000  | \$ 344,578  |
| 609-49750-253 | Wine                                | \$ 36,409  | \$ 35,000   | \$ 28,099   |
| 609-49750-254 | Soft Drink and Mix                  | \$ 4,215   | \$ 4,000    | \$ 3,513    |
| 609-49750-255 | Other LS supplies for resale        | \$ 1,605   | \$ 700      | \$ 1,382    |
| 609-49750-256 | Tobacco                             | \$ 6,432   | \$ 5,700    | \$ 2,664    |
| 609-49750-257 | Ice                                 | \$ 4,029   | \$ 4,000    | \$ 4,099    |
| 609-49750-258 | Taxes Remitted                      | \$ 79,589  | \$ 55,000   | \$ 59,135   |
| 609-49750-259 | Rewards Points Discount             | \$ 1,790   | \$ -        | \$ 1,686    |
| 609-49751-101 | Full-time Employees - Regular Wages | \$ 68,050  | \$ 63,715   | \$ 65,996   |
| 609-49751-102 | FULL-TIME EMPLOYEES-OVERTIME        | \$ -       | \$ -        | \$ -        |
| 609-49751-103 | Part-time Employees Wages           | \$ 30,055  | \$ 37,828   | \$ 37,828   |
| 609-49751-121 | PERA contributions                  | \$ 5,459   | \$ 4,779    | \$ 4,950    |
| 609-49751-122 | FICA contributions                  | \$ 7,260   | \$ 6,296    | \$ 7,943    |
| 609-49751-124 | GERF CHANGE                         | \$ (4,176) | \$ -        | \$ -        |
| 609-49751-125 | Medicare contributions              | \$ -       | \$ 1,472    | \$ -        |
| 609-49751-131 | Health Insurance                    | \$ 10,960  | \$ 11,153   | \$ 10,267   |
| 609-49751-132 | Dental Insurance                    | \$ 56      | \$ 65       | \$ 76       |
| 609-49751-133 | Life & Disability Insurance         | \$ 310     | \$ 311      | \$ 300      |
| 609-49751-151 | Workers Comp Insurance              | \$ 191     | \$ 1,067    | \$ 1,189    |
| 609-49751-160 | Employee Liability Insurance        | \$ -       | \$ 783      | \$ 783      |
| 609-49751-161 | Training                            | \$ 210     | \$ 800      | \$ 500      |
| 609-49751-200 | Office Supplies                     | \$ 2,100   | \$ 604      | \$ 929      |
| 609-49751-210 | Operating Supplies                  | \$ 681     | \$ 500      | \$ 2,976    |
| 609-49751-240 | Small Tools and Minor Equipment     | \$ -       | \$ 500      | \$ -        |
| 609-49751-258 | Taxes Remitted                      | \$ -       | \$ -        | \$ -        |

| Account       | Account Title                    | 2021 Total | 2022 Budget | 2023 Budget |
|---------------|----------------------------------|------------|-------------|-------------|
| 609-49751-301 | Auditing and Accounting          | \$ -       | \$ -        | \$ -        |
| 609-49751-307 | Management Fees                  | \$ 11,254  | \$ 9,000    | \$ 12,855   |
| 609-49751-310 | IT Services & Software           | \$ 6,757   | \$ 7,713    | \$ 1,489    |
| 609-49751-321 | Telephone and Internet           | \$ 1,121   | \$ 1,000    | \$ 1,320    |
| 609-49751-322 | Postage                          | \$ -       | \$ 100      | \$ 141      |
| 609-49751-331 | Travel Expense                   | \$ 173     | \$ -        | \$ 464      |
| 609-49751-340 | Advertising                      | \$ 1,482   | \$ 2,500    | \$ 5,178    |
| 609-49751-360 | Insurance                        | \$ 6,068   | \$ 5,500    | \$ 5,500    |
| 609-49751-420 | DEPRECIATION                     | \$ 12,682  | \$ -        | \$ -        |
| 609-49751-431 | Cash Short                       | \$ -       | \$ -        | \$ -        |
| 609-49751-433 | Dues and Subscriptions           | \$ 621     | \$ -        | \$ 630      |
| 609-49751-490 | Donations to Civic Organizations | \$ 500     | \$ 500      | \$ 3,000    |
| 609-49751-720 | Interfund Transfers              | \$ 37,827  | \$ 97,465   | \$ 91,862   |
| 609-49751-730 | Interfund Loan                   | \$ (0)     | \$ -        | \$ -        |
| 609-49751-810 | Refunds and Reimbursements       | \$ -       | \$ -        | \$ -        |
| 609-49754-220 | Repair & Maintenance Supplies    | \$ 139     | \$ 500      | \$ 254      |
| 609-49754-380 | Utility Services                 | \$ (330)   | \$ 10,000   | \$ 8,500    |
| 609-49754-401 | Building Repair & Maintenance    | \$ 1,742   | \$ 3,000    | \$ 3,000    |
| 609-49754-404 | MACHINERY AND EQUIPMENT          | \$ (3)     | \$ -        | \$ -        |
| 609-49754-405 | Other Repair and Maintenance     | \$ 12,778  | \$ 1,000    | \$ 1,850    |
| 609-49754-520 | Buildings and Structures         | \$ -       | \$ -        | \$ -        |
| 612-49810-210 | Operating Supplies               | \$ 20,220  | \$ 18,000   | \$ 18,000   |
| 612-49810-220 | Repair & Maintenance Supplies    | \$ 13,820  | \$ 5,250    | \$ 5,000    |
| 612-49810-240 | Small Tools and Minor Equipment  | \$ 86      | \$ 500      | \$ 500      |
| 612-49810-302 | Architect                        | \$ -       | \$ -        | \$ -        |
| 612-49810-303 | Engineering                      | \$ 169,170 | \$ 45,000   | \$ -        |
| 612-49810-307 | MANAGEMENT FEES                  | \$ (1,204) | \$ -        | \$ -        |
| 612-49810-351 | Legal Notices Publishing         | \$ 1,255   | \$ -        | \$ -        |
| 612-49810-360 | INSURANCE                        | \$ 1,031   | \$ -        | \$ -        |
| 612-49810-380 | Utility Services                 | \$ 3,844   | \$ 5,500    | \$ 5,000    |
| 612-49810-401 | Building Repair & Maintenance    | \$ -       | \$ 750      | \$ 750      |
| 612-49810-404 | Machinery and Equipment          | \$ 1,318   | \$ 1,000    | \$ 1,000    |

| Account       | Account Title                       | 2021 Total  | 2022 Budget | 2023 Budget |
|---------------|-------------------------------------|-------------|-------------|-------------|
| 612-49810-405 | Other Repair and Maintenance        | \$ 140,383  | \$ 141,814  | \$ -        |
| 612-49810-520 | Buildings and Structures            | \$ 31,130   | \$ 80,000   | \$ 999,000  |
| 612-49810-540 | Heavy Machinery                     | \$ -        | \$ -        | \$ -        |
| 612-49810-550 | Motor Vehicles                      | \$ -        | \$ -        | \$ -        |
| 612-49810-580 | OTHER EQUIPMENT                     | \$ (3,952)  | \$ -        | \$ -        |
| 612-49815-101 | Full-time Employees - Regular Wages | \$ 2,452    | \$ 2,426    | \$ 2,447    |
| 612-49815-102 | Full-time Employees - Overtime      | \$ 69       | \$ -        | \$ 150      |
| 612-49815-103 | PART-TIME EMPLOYEES WAGES           | \$ -        | \$ -        | \$ -        |
| 612-49815-106 | Seasonal Employees Wages            | \$ 343      | \$ 219      | \$ -        |
| 612-49815-121 | PERA contributions                  | \$ 196      | \$ 182      | \$ 184      |
| 612-49815-122 | FICA contributions                  | \$ 219      | \$ 164      | \$ 187      |
| 612-49815-125 | Medicare contributions              | \$ -        | \$ 38       | \$ -        |
| 612-49815-131 | Health Insurance                    | \$ 702      | \$ 719      | \$ 671      |
| 612-49815-132 | Dental Insurance                    | \$ 4        | \$ 2        | \$ 5        |
| 612-49815-133 | Life & Disability Insurance         | \$ 13       | \$ 11       | \$ 9        |
| 612-49815-151 | Workers Comp Insurance              | \$ 500      | \$ 2,519    | \$ 2,806    |
| 612-49815-160 | Employee Liability Insurance        | \$ -        | \$ 1,822    | \$ 1,822    |
| 612-49815-258 | Taxes Remitted                      | \$ 29,646   | \$ -        | \$ -        |
| 612-49815-307 | Management Fees                     | \$ 98       | \$ 50       | \$ 50       |
| 612-49815-310 | IT Services & Software              | \$ 424      | \$ -        | \$ 300      |
| 612-49815-321 | TELEPHONE AND INTERNET              | \$ -        | \$ -        | \$ -        |
| 612-49815-322 | Postage                             | \$ 5        | \$ -        | \$ -        |
| 612-49815-360 | Insurance                           | \$ 5,230    | \$ 5,500    | \$ 5,589    |
| 612-49815-439 | Property Taxes                      | \$ -        | \$ 30,535   | \$ 32,501   |
| 651-41430-101 | FULL-TIME EMPLOYEE WAGES            | \$ (4,326)  | \$ -        | \$ -        |
| 651-41430-121 | PERA CONTRIBUTIONS                  | \$ -        | \$ -        | \$ -        |
| 651-41430-122 | FICA CONTRIBUTIONS                  | \$ -        | \$ -        | \$ -        |
| 651-41430-124 | GERF CHANGES                        | \$ (44,203) | \$ -        | \$ -        |
| 651-41430-125 | MEDICARE CONTRIBUTIONS              | \$ -        | \$ -        | \$ -        |
| 651-41430-131 | HEALTH INSURANCE                    | \$ -        | \$ -        | \$ -        |
| 651-41430-200 | Office Supplies                     | \$ 198      | \$ 250      | \$ -        |
| 651-41430-210 | Operating Supplies                  | \$ 29       | \$ -        | \$ -        |

| Account       | Account Title                        | 2021 Total   | 2022 Budget  | 2023 Budget  |
|---------------|--------------------------------------|--------------|--------------|--------------|
| 651-41430-240 | Small Tools and Minor Equipment      | \$ -         | \$ -         | \$ -         |
| 651-41430-258 | Taxes Remitted                       | \$ 1,194,119 | \$ 1,217,000 | \$ 1,216,273 |
| 651-41430-307 | Management Fees                      | \$ 4,633     | \$ 4,500     | \$ 4,500     |
| 651-41430-310 | IT Services & Software               | \$ -         | \$ -         | \$ -         |
| 651-41430-321 | TELEPHONE AND INTERNET               | \$ -         | \$ -         | \$ -         |
| 651-41430-322 | Postage                              | \$ -         | \$ -         | \$ -         |
| 651-41430-420 | DEPRECIATION                         | \$ 355       | \$ -         | \$ -         |
| 651-41430-433 | DUES & SUBSCRIPTIONS                 | \$ -         | \$ -         | \$ -         |
| 651-41430-580 | OTHER EQUIPMENT                      | \$ -         | \$ -         | \$ -         |
| 651-41430-720 | Interfund Transfers                  | \$ 72,285    | \$ 65,950    | \$ 64,293    |
| 651-41430-810 | Refunds and Reimbursements           | \$ -         | \$ -         | \$ -         |
| 652-41940-307 | Management Fees                      | \$ -         | \$ 25,000    | \$ 28,000    |
| 652-41940-530 | Improvements other than Buildings    | \$ 154,433   | \$ 600,000   | \$ 587,000   |
| 654-46330-210 | OPERATING SUPPLIES                   | \$ -         | \$ -         | \$ -         |
| 654-46330-220 | Repair & Maintenance Supplies        | \$ 11        | \$ -         | \$ -         |
| 654-46330-258 | Taxes Remitted                       | \$ 1,215     | \$ -         | \$ -         |
| 654-46330-307 | Management Fees                      | \$ -         | \$ -         | \$ -         |
| 654-46330-322 | Postage                              | \$ -         | \$ -         | \$ -         |
| 654-46330-401 | Building Repair & Maintenance        | \$ -         | \$ -         | \$ -         |
| 654-46330-405 | Other Repair & Maintenance           | \$ 4,305     | \$ -         | \$ -         |
| 654-46330-410 | Rental Charges                       | \$ -         | \$ -         | \$ -         |
| 654-46330-420 | DEPRECIATION                         | \$ 90,961    | \$ -         | \$ -         |
| 654-46330-439 | Property Taxes                       | \$ -         | \$ 1,250     | \$ -         |
| 654-46330-720 | Interfund Transfers                  | \$ 15,500    | \$ -         | \$ 168,600   |
| 654-46331-101 | Full-time Employees - Regular Wages  | \$ -         | \$ 3,283     | \$ 3,599     |
| 654-46331-102 | Full-time Employees - Overtime Wages | \$ -         | \$ -         | \$ 50        |
| 654-46331-121 | Full-time Employees - Regular Wages  | \$ -         | \$ 246       | \$ 270       |
| 654-46331-122 | FICA contributions                   | \$ -         | \$ 204       | \$ 275       |
| 654-46331-125 | Medicare contributions               | \$ -         | \$ 48        | \$ -         |
| 654-46331-131 | Health Insurance                     | \$ 70        | \$ 1,328     | \$ 1,328     |
| 654-46331-132 | Dental Insurance                     | \$ -         | \$ -         | \$ 38        |
| 654-46331-133 | Life & Disability Insurance          | \$ -         | \$ 19        | \$ 10        |

| Account       | Account Title                       | 2021 Total | 2022 Budget | 2023 Budget |
|---------------|-------------------------------------|------------|-------------|-------------|
| 654-46331-200 | OFFICE SUPPLIES                     | \$ -       | \$ -        | \$ -        |
| 654-46331-210 | OPERATING SUPPLIES                  | \$ 75      | \$ -        | \$ -        |
| 654-46331-220 | Repair & Maintenance Supplies       | \$ 441     | \$ 1,500    | \$ 1,500    |
| 654-46331-307 | Management Fees                     | \$ 13,596  | \$ 3,000    | \$ -        |
| 654-46331-322 | Postage                             | \$ 15      | \$ -        | \$ -        |
| 654-46331-340 | Advertising                         | \$ -       | \$ 500      | \$ 500      |
| 654-46331-380 | Utility Services                    | \$ 2,690   | \$ 2,500    | \$ 3,000    |
| 654-46331-401 | Building Repair & Maintenance       | \$ 2,441   | \$ 7,500    | \$ 10,000   |
| 654-46331-405 | OTHER REPAIR AND MAINTENANCE        | \$ -       | \$ 1,800    | \$ 1,800    |
| 654-46331-410 | Rental Charges                      | \$ 50      | \$ 800      | \$ -        |
| 654-46331-420 | DEPRECIATION                        | \$ -       | \$ -        | \$ -        |
| 654-46331-720 | INTERFUND TRANSFERS                 | \$ -       | \$ 11,500   | \$ 11,500   |
| 654-46331-810 | Refunds and Reimbursements          | \$ 1,382   | \$ -        | \$ -        |
| 654-46520-101 | Full-time Employees - Regular Wages | \$ -       | \$ 6,358    | \$ 16,532   |
| 654-46520-121 | PERA contributions                  | \$ -       | \$ 477      | \$ 1,240    |
| 654-46520-122 | FICA contributions                  | \$ -       | \$ 394      | \$ 1,240    |
| 654-46520-125 | Medicare contributions              | \$ -       | \$ 92       | \$ -        |
| 654-46520-131 | Health Insurance                    | \$ 94      | \$ 1,771    | \$ 4,428    |
| 654-46520-133 | Life & Disability Insurance         | \$ -       | \$ 35       | \$ 88       |
| 654-46520-720 | INTERFUND TRANSFERS                 | \$ -       | \$ -        | \$ -        |
| 654-47110-520 | Buildings and Structures            | \$ -       | \$ 30,000   | \$ 30,000   |
| 654-47210-520 | Buildings and Structures            | \$ 36,658  | \$ 36,150   | \$ 35,250   |
| 654-47500-520 | Buildings and Structures            | \$ 450     | \$ 500      | \$ 500      |
| 655-46331-380 | Utility Services                    | \$ -       | \$ -        | \$ -        |
| 655-46331-405 | Other Repair and Maintenance        | \$ -       | \$ -        | \$ -        |
| 655-46520-101 | Full-time Employees - Regular Wages | \$ 61,937  | \$ -        | \$ -        |
| 655-46520-121 | PERA contributions                  | \$ 4,825   | \$ -        | \$ -        |
| 655-46520-122 | FICA contributions                  | \$ 4,767   | \$ -        | \$ -        |
| 655-46520-125 | Medicare contributions              | \$ -       | \$ -        | \$ -        |
| 655-46520-131 | Health Insurance                    | \$ 10,460  | \$ -        | \$ -        |
| 655-46520-132 | Dental Insurance                    | \$ -       | \$ -        | \$ -        |
| 655-46520-133 | Life & Disability Insurance         | \$ 147     | \$ -        | \$ -        |
| 655-46520-152 | Workers Comp Payments               | \$ -       | \$ -        | \$ -        |

| Account       | Account Title                       | 2021 Total | 2022 Budget | 2023 Budget |
|---------------|-------------------------------------|------------|-------------|-------------|
| 655-46520-161 | Training                            | \$ 200     | \$ 500      | \$ 500      |
| 655-46520-200 | Office Supplies                     | \$ 75      | \$ 100      | \$ 100      |
| 655-46520-210 | OPERATING SUPPLIES                  | \$ -       | \$ -        | \$ -        |
| 655-46520-258 | Taxes Remitted                      | \$ 1,707   | \$ -        | \$ -        |
| 655-46520-302 | Architect                           | \$ -       | \$ -        | \$ -        |
| 655-46520-303 | Engineering                         | \$ 1,500   | \$ -        | \$ -        |
| 655-46520-304 | Legal                               | \$ 2,714   | \$ 2,000    | \$ -        |
| 655-46520-306 | Personnel Testing and Recruitment   | \$ -       | \$ -        | \$ -        |
| 655-46520-307 | Management Fees                     | \$ 266     | \$ 75       | \$ 500      |
| 655-46520-321 | Telephone and Internet              | \$ -       | \$ -        | \$ -        |
| 655-46520-322 | Postage                             | \$ -       | \$ -        | \$ -        |
| 655-46520-331 | Travel Expense                      | \$ -       | \$ -        | \$ -        |
| 655-46520-340 | Advertising                         | \$ 619     | \$ 1,500    | \$ 1,500    |
| 655-46520-360 | INSURANCE                           | \$ -       | \$ -        | \$ -        |
| 655-46520-380 | UTILITY SERVICES                    | \$ (152)   | \$ -        | \$ -        |
| 655-46520-410 | Rental Charges                      | \$ -       | \$ -        | \$ -        |
| 655-46520-420 | Depreciation                        | \$ -       | \$ -        | \$ -        |
| 655-46520-433 | Dues and Subscriptions              | \$ -       | \$ 250      | \$ -        |
| 655-46520-437 | Loans                               | \$ -       | \$ 24,000   | \$ 10,000   |
| 655-46520-438 | Grants                              | \$ 10,000  | \$ 30,000   | \$ 10,000   |
| 655-46520-439 | Property Taxes                      | \$ -       | \$ 1,760    | \$ 1,750    |
| 655-46520-490 | Donations to Civic Organizations    | \$ -       | \$ -        | \$ -        |
| 655-46520-580 | OTHER EQUIPMENT                     | \$ -       | \$ -        | \$ -        |
| 655-46520-810 | Refunds and Reimbursements          | \$ 25,621  | \$ 35,000   | \$ 42,000   |
| 657-49010-101 | Full-time Employees - Regular Wages | \$ -       | \$ 9,607    | \$ 10,507   |
| 657-49010-102 | FULL-TIME EMPLOYEE OVERTIME         | \$ -       | \$ -        | \$ 800      |
| 657-49010-103 | PART-TIME EMPLOYEE WAGES            | \$ -       | \$ -        | \$ -        |
| 657-49010-106 | Seasonal Employees Wages            | \$ -       | \$ 6,396    | \$ 11,860   |
| 657-49010-121 | PERA CONTRIBUTIONS                  | \$ -       | \$ 721      | \$ 788      |
| 657-49010-122 | FICA CONTRIBUTIONS                  | \$ -       | \$ 992      | \$ 1,711    |
| 657-49010-125 | MEDICARE CONTRIBUTIONS              | \$ -       | \$ 232      | \$ -        |
| 657-49010-131 | HEALTH INSURANCE                    | \$ 249     | \$ 3,542    | \$ 3,542    |
| 657-49010-133 | Life & Disability Insurance         | \$ -       | \$ 40       | \$ 52       |

| Account       | Account Title                     | 2021 Total | 2022 Budget | 2023 Budget |
|---------------|-----------------------------------|------------|-------------|-------------|
| 657-49010-210 | Operating Supplies                | \$ 271     | \$ 2,500    | \$ 2,500    |
| 657-49010-220 | Repair & Maintenance Supplies     | \$ 358     | \$ 2,500    | \$ 2,500    |
| 657-49010-258 | TAXES REMITTED                    | \$ -       | \$ -        | \$ -        |
| 657-49010-307 | MANAGEMENT FEES                   | \$ (20)    | \$ -        | \$ -        |
| 657-49010-321 | TELEPHONE AND INTERNET            | \$ -       | \$ -        | \$ -        |
| 657-49010-401 | BUILDING & REPAIR MAINTENANCE     | \$ -       | \$ -        | \$ -        |
| 657-49010-404 | MACHINERY AND EQUIPMENT           | \$ -       | \$ -        | \$ -        |
| 657-49010-405 | OTHER REPAIR AND MAINTENANCE      | \$ -       | \$ -        | \$ -        |
| 657-49010-720 | INTERFUND TRANSFERS               | \$ -       | \$ -        | \$ -        |
| 658-43150-220 | Repair & Maintenance Supplies     | \$ 2,346   | \$ 2,000    | \$ 2,500    |
| 658-43150-303 | Engineering                       | \$ 50,178  | \$ -        | \$ 52,223   |
| 658-43150-307 | Management Fees                   | \$ 190     | \$ 150      | \$ 150      |
| 658-43150-310 | IT Services & Software            | \$ -       | \$ -        | \$ 600      |
| 658-43150-322 | Postage                           | \$ -       | \$ -        | \$ -        |
| 658-43150-340 | ADVERTISING                       | \$ -       | \$ -        | \$ -        |
| 658-43150-405 | Other Repair and Maintenance      | \$ -       | \$ -        | \$ -        |
| 658-43150-420 | DEPRECIATION                      | \$ 20,571  | \$ -        | \$ -        |
| 658-43150-530 | Improvements other than Buildings | \$ (0)     | \$ 596,794  | \$ 103,259  |
| 658-43150-720 | INTERFUND TRANSFERS               | \$ -       | \$ -        | \$ -        |
| 658-47110-530 | Improvements other than Buildings | \$ -       | \$ 7,650    | \$ 8,000    |
| 658-47210-530 | Improvements other than Buildings | \$ 43,226  | \$ 26,352   | \$ 66,346   |
| 658-47500-530 | Improvements other than Buildings | \$ 630     | \$ 200      | \$ 110      |
| 658-47600-530 | Improvements other than Buildings | \$ -       | \$ 19,286   | \$ -        |



## **Income Statements by Fund**

The accounts of the City are organized into funds, each of which is considered a separate accounting entity. Governmental resources are allocated to and accounted for in individual funds based on the purposes for which they are to be spent and the means by which spending activities are controlled.

**City of Tracy**  
**Statement of Revenue & Expenses**  
**General Fund**  
**2023 Budget**

| <b>Revenue</b>                        | <b>2021 Actual</b>  | <b>2022 Budget</b>  | <b>2022 Expected</b> | <b>2023 Budget</b>  |
|---------------------------------------|---------------------|---------------------|----------------------|---------------------|
| General Taxes                         | \$ 740,458          | \$ 777,101          | \$ 777,101           | \$ 849,770          |
| Licenses & Permits                    | \$ 23,227           | \$ 18,700           | \$ 11,525            | \$ 12,200           |
| Intergovernmental Revenue             | \$ 1,113,897        | \$ 1,086,623        | \$ 1,086,623         | \$ 1,096,532        |
| Charges for Services                  | \$ 197,499          | \$ 178,370          | \$ 180,497           | \$ 167,451          |
| Fines & Forfeits                      | \$ 4,985            | \$ 6,000            | \$ 4,567             | \$ 4,131            |
| Special Assessments                   | \$ 5,702            | \$ 34,476           | \$ 34,476            | \$ 6,000            |
| Misc Revenue                          | \$ 31,962           | \$ 71,221           | \$ 26,827            | \$ 26,734           |
| <b>Total Revenue</b>                  | <b>\$ 2,117,731</b> | <b>\$ 2,172,491</b> | <b>\$ 2,121,615</b>  | <b>\$ 2,162,818</b> |
| <br>                                  |                     |                     |                      |                     |
| <b>Expenditures</b>                   |                     |                     |                      |                     |
| Personnel Services                    | \$ 1,486,690        | \$ 1,543,385        | \$ 1,508,557         | \$ 1,529,058        |
| Supplies                              | \$ 251,357          | \$ 246,236          | \$ 230,119           | \$ 216,150          |
| Services and Charges                  | \$ 817,913          | \$ 608,745          | \$ 643,618           | \$ 577,140          |
| Debt Service                          | \$ 53,805           | \$ 59,487           | \$ 65,826            | \$ 59,393           |
| <b>Total Expenditures</b>             | <b>\$ 2,609,766</b> | <b>\$ 2,457,852</b> | <b>\$ 2,448,121</b>  | <b>\$ 2,381,741</b> |
| <br>                                  |                     |                     |                      |                     |
| <b>Revenue over Expenditures</b>      | <b>\$ (492,035)</b> | <b>\$ (285,361)</b> | <b>\$ (326,506)</b>  | <b>\$ (218,923)</b> |
| <br>                                  |                     |                     |                      |                     |
| Other Sources & Uses                  |                     |                     |                      |                     |
| Other Financing Sources               | \$ 508,824          | \$ 310,379          | \$ 329,920           | \$ 276,834          |
| Supplemental Accounts                 | \$ -                | \$ -                | \$ -                 | \$ -                |
| Other Financing Uses                  | \$ (2,581)          | \$ (13,349)         | \$ (13,666)          | \$ (57,110)         |
| <b>Total Other Sources &amp; Uses</b> | <b>\$ 506,243</b>   | <b>\$ 297,030</b>   | <b>\$ 316,253</b>    | <b>\$ 219,724</b>   |
| <br>                                  |                     |                     |                      |                     |
| <b>Net Change in Fund Balance</b>     | <b>\$ 14,208</b>    | <b>\$ 11,669</b>    | <b>\$ (10,253)</b>   | <b>\$ 801</b>       |

The General Fund is established to account for the revenues and expenditures necessary to carry our basic governmental activities of the City such as general government, public safety, public works, and parks and recreation. Revenue is recorded by source: i.e., general property taxes, licenses and permits, fines & forfeits, charges for services, etc. General Fund expenditures are made primarily for current day to day operations and are recorded by major functional classifications and by operating departments.

**City of Tracy**  
**Statement of Revenue & Expenses**  
**Capital Projects**  
**2023 Budget**

| <b>Revenue</b>                        | <b>2021 Actual</b>   | <b>2022 Budget</b>      | <b>2022 Expected</b>    | <b>2023 Budget</b>      |
|---------------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| General Taxes                         | \$ 42,000            | \$ 91,000               | \$ 91,000               | \$ -                    |
| Licenses & Permits                    | \$ -                 | \$ -                    | \$ -                    | \$ -                    |
| Intergovernmental Revenue             | \$ 5,000             | \$ 58,881               | \$ 58,881               | \$ -                    |
| Charges for Services                  | \$ -                 | \$ -                    | \$ -                    | \$ -                    |
| Fines & Forfeits                      | \$ -                 | \$ -                    | \$ -                    | \$ -                    |
| Special Assessments                   | \$ -                 | \$ -                    | \$ -                    | \$ -                    |
| Misc Revenue                          | \$ 26,216            | \$ -                    | \$ 14,470               | \$ -                    |
| <b>Total Revenue</b>                  | <b>\$ 73,216</b>     | <b>\$ 149,881</b>       | <b>\$ 164,351</b>       | <b>\$ -</b>             |
| <br>                                  |                      |                         |                         |                         |
| <b>Expenditures</b>                   |                      |                         |                         |                         |
| Personnel Services                    | \$ -                 | \$ -                    | \$ -                    | \$ -                    |
| Supplies                              | \$ -                 | \$ -                    | \$ -                    | \$ -                    |
| Services and Charges                  | \$ 5,195             | \$ 6,000                | \$ 6,000                | \$ -                    |
| Capital Outlay                        | \$ 44,457            | \$ 286,250              | \$ 271,018              | \$ 481,610              |
| Debt Service                          | \$ -                 | \$ -                    | \$ -                    | \$ -                    |
| <b>Total Expenditures</b>             | <b>\$ 49,652</b>     | <b>\$ 292,250</b>       | <b>\$ 277,018</b>       | <b>\$ 481,610</b>       |
| <br><b>Revenue over Expenditures</b>  | <br><b>\$ 23,564</b> | <br><b>\$ (142,369)</b> | <br><b>\$ (112,667)</b> | <br><b>\$ (481,610)</b> |
| <br>                                  |                      |                         |                         |                         |
| <b>Other Sources &amp; Uses</b>       |                      |                         |                         |                         |
| Other Financing Sources               | \$ 2,500             | \$ -                    | \$ 16,971               | \$ 445,895              |
| Supplemental Accounts                 | \$ 15,296            | \$ -                    | \$ -                    | \$ -                    |
| Other Financing Uses                  | \$ (2,000)           | \$ -                    | \$ -                    | \$ -                    |
| <b>Total Other Sources &amp; Uses</b> | <b>\$ 15,796</b>     | <b>\$ -</b>             | <b>\$ 16,971</b>        | <b>\$ 445,895</b>       |
| <br><b>Net Change in Fund Balance</b> | <br><b>\$ 39,359</b> | <br><b>\$ (142,369)</b> | <br><b>\$ (95,696)</b>  | <br><b>\$ (35,715)</b>  |

The General Capital Projects Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditures for general capital outlays.

**City of Tracy**  
**Statement of Revenue & Expenses**  
**Phase III Street Project Ineligibles**  
**2023 Budget**

| <b>Revenue</b>                        | <b>2021 Actual</b>    | <b>2022 Budget</b>    | <b>2022 Expected</b>  | <b>2023 Budget</b>  |
|---------------------------------------|-----------------------|-----------------------|-----------------------|---------------------|
| General Taxes                         | \$ -                  | \$ -                  | \$ -                  | \$ -                |
| Licenses & Permits                    | \$ -                  | \$ -                  | \$ -                  | \$ -                |
| Intergovernmental Revenue             | \$ -                  | \$ -                  | \$ -                  | \$ 1,800,000        |
| Charges for Services                  | \$ -                  | \$ -                  | \$ -                  | \$ -                |
| Fines & Forfeits                      | \$ -                  | \$ -                  | \$ -                  | \$ -                |
| Special Assessments                   | \$ (1)                | \$ 24,000             | \$ 24,000             | \$ -                |
| Misc Revenue                          | \$ (2,794)            | \$ -                  | \$ -                  | \$ -                |
| <b>Total Revenue</b>                  | <b>\$ (2,795)</b>     | <b>\$ 24,000</b>      | <b>\$ 24,000</b>      | <b>\$ 1,800,000</b> |
| <b>Expenditures</b>                   |                       |                       |                       |                     |
| Personnel Services                    | \$ -                  | \$ -                  | \$ -                  | \$ -                |
| Supplies                              | \$ -                  | \$ -                  | \$ -                  | \$ -                |
| Services and Charges                  | \$ 107,610            | \$ -                  | \$ 136,874            | \$ 37,680           |
| Capital Outlay                        | \$ 1,040,540          | \$ 1,566,389          | \$ 1,429,515          | \$ 2,097,835        |
| Debt Service                          | \$ 153,519            | \$ 75,772             | \$ 75,772             | \$ -                |
| <b>Total Expenditures</b>             | <b>\$ 1,301,669</b>   | <b>\$ 1,642,161</b>   | <b>\$ 1,642,161</b>   | <b>\$ 2,135,515</b> |
| <b>Revenue over Expenditures</b>      | <b>\$ (1,304,464)</b> | <b>\$ (1,618,161)</b> | <b>\$ (1,618,161)</b> | <b>\$ (335,515)</b> |
| <b>Other Sources &amp; Uses</b>       |                       |                       |                       |                     |
| Other Financing Sources               | \$ -                  | \$ -                  | \$ -                  | \$ -                |
| Supplemental Accounts                 | \$ -                  | \$ 1,618,161          | \$ 1,618,161          | \$ 535,752          |
| Other Financing Uses                  | \$ -                  | \$ -                  | \$ -                  | \$ -                |
| <b>Total Other Sources &amp; Uses</b> | <b>\$ -</b>           | <b>\$ 1,618,161</b>   | <b>\$ 1,618,161</b>   | <b>\$ 535,752</b>   |
| <b>Net Change in Fund Balance</b>     | <b>\$ (1,304,464)</b> | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ 200,237</b>   |

The Phase III Ineligibles Fund is used to account for the expenditures related to the ineligible portion of the Phase III Street Project.

**City of Tracy**  
**Statement of Revenue & Expenses**  
**2014 GO Bond**  
**2023 Budget**

| <b>Revenue</b>                    | <b>2021 Actual</b> | <b>2022 Budget</b> | <b>2022 Expected</b> | <b>2023 Budget</b> |
|-----------------------------------|--------------------|--------------------|----------------------|--------------------|
| General Taxes                     | \$ 97,087          | \$ 107,424         | \$ 107,424           | \$ 125,770         |
| Special Assessments               | \$ 23,692          | \$ 12,069          | \$ 12,069            | \$ 15,000          |
| Misc Revenue                      | \$ (171)           | \$ -               | \$ -                 | \$ -               |
| <b>Total Revenue</b>              | <b>\$ 120,608</b>  | <b>\$ 119,493</b>  | <b>\$ 119,493</b>    | <b>\$ 140,770</b>  |
| <b>Expenditures</b>               |                    |                    |                      |                    |
| Debt Service                      | \$ 121,465         | \$ 119,493         | \$ 119,493           | \$ 140,770         |
| <b>Total Expenditures</b>         | <b>\$ 121,465</b>  | <b>\$ 119,493</b>  | <b>\$ 119,493</b>    | <b>\$ 140,770</b>  |
| <b>Revenue over Expenditures</b>  | <b>\$ (857)</b>    | <b>\$ 0</b>        | <b>\$ 0</b>          | <b>\$ -</b>        |
| <b>Net Change in Fund Balance</b> | <b>\$ (857)</b>    | <b>\$ 0</b>        | <b>\$ 0</b>          | <b>\$ -</b>        |

The General Obligation Improvement Bonds, Series 2014A were issued in December of 2014 for the original amount of \$2,400,000, carrying a net interest rate of 2.7917% and mature in 2031. The bonds were issued for 4<sup>th</sup> Street and Morgan Street Improvements. The debt is being repaid by special assessments, property tax levy, water fund, and sewer fund.

**City of Tracy**  
**Statement of Revenue & Expenses**  
**2015 GO Refunding Bond**  
**2023 Budget**

| <b>Revenue</b>                    | <b>2021 Actual</b> | <b>2022 Budget</b> | <b>2022 Expected</b> | <b>2023 Budget</b> |
|-----------------------------------|--------------------|--------------------|----------------------|--------------------|
| General Taxes                     | \$ 132,814         | \$ 142,110         | \$ 142,110           | \$ 145,850         |
| Special Assessments               | \$ 21,363          | \$ 4,930           | \$ 4,930             | \$ 17,500          |
| Misc Revenue                      | \$ (276)           | \$ -               | \$ -                 | \$ -               |
| <b>Total Revenue</b>              | <b>\$ 153,901</b>  | <b>\$ 147,040</b>  | <b>\$ 147,040</b>    | <b>\$ 163,350</b>  |
| <b>Expenditures</b>               |                    |                    |                      |                    |
| Debt Service                      | \$ 154,459         | \$ 147,040         | \$ 147,040           | \$ 163,350         |
| <b>Total Expenditures</b>         | <b>\$ 154,459</b>  | <b>\$ 147,040</b>  | <b>\$ 147,040</b>    | <b>\$ 163,350</b>  |
| <b>Revenue over Expenditures</b>  | <b>\$ (558)</b>    | <b>\$ -</b>        | <b>\$ -</b>          | <b>\$ -</b>        |
| <b>Net Change in Fund Balance</b> | <b>\$ (558)</b>    | <b>\$ -</b>        | <b>\$ -</b>          | <b>\$ -</b>        |

The General Obligation Refunding Bonds, Series 2015A were issued in April of 2015 for the amount of \$1,895,000, carrying a net interest rate of 2.4632% and mature in 2028. The bonds were issued to refund 2007A, which was originally issued for Municipal Street & Utility improvements and Aquatic Center improvements. The debt is being repaid by special assessments, property tax levy, water fund, and sewer fund.

**City of Tracy**  
**Statement of Revenue & Expenses**  
**2016B GO Refunding Bond**  
**2023 Budget**

| <b>Revenue</b>                        | <b>2021 Actual</b> | <b>2022 Budget</b> | <b>2022 Expected</b> | <b>2023 Budget</b>  |
|---------------------------------------|--------------------|--------------------|----------------------|---------------------|
| General Taxes                         | \$ 113,800         | \$ 59,148          | \$ 59,148            | \$ -                |
| Misc Revenue                          | \$ (319)           | \$ -               | \$ -                 | \$ -                |
| <b>Total Revenue</b>                  | <b>\$ 113,481</b>  | <b>\$ 59,148</b>   | <b>\$ 59,148</b>     | <b>\$ -</b>         |
| <b>Expenditures</b>                   |                    |                    |                      |                     |
| Debt Service                          | \$ 113,518         | \$ 111,365         | \$ 111,365           | \$ -                |
| <b>Total Expenditures</b>             | <b>\$ 113,518</b>  | <b>\$ 111,365</b>  | <b>\$ 111,365</b>    | <b>\$ -</b>         |
| <b>Revenue over Expenditures</b>      | <b>\$ (37)</b>     | <b>\$ (52,217)</b> | <b>\$ (52,217)</b>   | <b>\$ -</b>         |
| <b>Other Sources &amp; Uses</b>       |                    |                    |                      |                     |
| Other Financing Sources               | \$ -               | \$ -               | \$ -                 | \$ -                |
| Supplemental Accounts                 | \$ -               | \$ -               | \$ -                 | \$ -                |
| Other Financing Uses                  | \$ -               | \$ -               | \$ -                 | \$ (241,318)        |
| <b>Total Other Sources &amp; Uses</b> | <b>\$ -</b>        | <b>\$ -</b>        | <b>\$ -</b>          | <b>\$ (241,318)</b> |
| <b>Net Change in Fund Balance</b>     | <b>\$ (37)</b>     | <b>\$ (52,217)</b> | <b>\$ (52,217)</b>   | <b>\$ (241,318)</b> |

The 2016B bonds were retired in 2022. The fund balance of \$241,318 is being transferred to the capital fund in 2023.

**City of Tracy**  
**Statement of Revenue & Expenses**  
**2016D GO Bond**  
**2023 Budget**

| <b>Revenue</b>                    | <b>2021 Actual</b> | <b>2022 Budget</b> | <b>2022 Expected</b> | <b>2023 Budget</b> |
|-----------------------------------|--------------------|--------------------|----------------------|--------------------|
| General Taxes                     | \$ 45,336          | \$ 44,750          | \$ 44,750            | \$ 44,050          |
| Misc Revenue                      | \$ (2)             | \$ -               | \$ -                 | \$ -               |
| <b>Total Revenue</b>              | <b>\$ 45,334</b>   | <b>\$ 44,750</b>   | <b>\$ 44,750</b>     | <b>\$ 44,050</b>   |
| <b>Expenditures</b>               |                    |                    |                      |                    |
| Debt Service                      | \$ 50,311          | \$ 44,750          | \$ 44,750            | \$ 44,050          |
| <b>Total Expenditures</b>         | <b>\$ 50,311</b>   | <b>\$ 44,750</b>   | <b>\$ 44,750</b>     | <b>\$ 44,050</b>   |
| <b>Revenue over Expenditures</b>  | <b>\$ (4,977)</b>  | <b>\$ -</b>        | <b>\$ -</b>          | <b>\$ -</b>        |
| <b>Net Change in Fund Balance</b> | <b>\$ (4,977)</b>  | <b>\$ -</b>        | <b>\$ -</b>          | <b>\$ -</b>        |

The General Obligation Bonds, Series 2016D were issued in December of 2016 for the amount of \$530,000, carrying a net interest rate of 2.5177% and mature in 2032. The bonds were issued to cover the ineligible portion of water and sewer improvements. The debt is being repaid by special assessments and property tax levy.



**City of Tracy**  
**Statement of Revenue & Expenses**  
**2019B GO Bond**  
**2023 Budget**

| <b>Revenue</b>                    | <b>2021 Actual</b> | <b>2022 Budget</b> | <b>2022 Expected</b> | <b>2023 Budget</b> |
|-----------------------------------|--------------------|--------------------|----------------------|--------------------|
| General Taxes                     | \$ -               | \$ 75,272          | \$ 75,272            | \$ 260,970         |
| Special Assessments               | \$ 108,084         | \$ -               | \$ -                 | \$ 19,500          |
| Misc Revenue                      | \$ (286)           | \$ -               | \$ -                 | \$ -               |
| <b>Total Revenue</b>              | <b>\$ 107,798</b>  | <b>\$ 75,272</b>   | <b>\$ 75,272</b>     | <b>\$ 280,470</b>  |
| <b>Expenditures</b>               |                    |                    |                      |                    |
| Debt Service                      | \$ -               | \$ 75,272          | \$ 75,272            | \$ 280,470         |
| <b>Total Expenditures</b>         | <b>\$ -</b>        | <b>\$ 75,272</b>   | <b>\$ 75,272</b>     | <b>\$ 280,470</b>  |
| <b>Revenue over Expenditures</b>  | <b>\$ 107,798</b>  | <b>\$ 0</b>        | <b>\$ 0</b>          | <b>\$ -</b>        |
| <b>Net Change in Fund Balance</b> | <b>\$ 107,798</b>  | <b>\$ 0</b>        | <b>\$ 0</b>          | <b>\$ -</b>        |

The General Obligation Bonds, Series 2019B were issued in April of 2019 for the amount of \$5,365,000 carrying a net interest rate of 2.9664% and mature in 2042. The bonds were issued to cover the ineligible portion of water and sewer improvements. The debt is being repaid by special assessments, property tax levy, and water and sewer fund revenues.

**City of Tracy**  
**Statement of Revenue & Expenses**  
**2019E GO Bond**  
**2023 Budget**

| <b>Revenue</b>                    | <b>2021 Actual</b> | <b>2022 Budget</b> | <b>2022 Expected</b> | <b>2023 Budget</b> |
|-----------------------------------|--------------------|--------------------|----------------------|--------------------|
| General Taxes                     | \$ 102,608         | \$ 94,057          | \$ 94,057            | \$ 91,929          |
| Special Assessments               | \$ 15,917          | \$ 11,000          | \$ 11,000            | \$ 15,000          |
| Misc Revenue                      | \$ (167)           | \$ -               | \$ -                 | \$ -               |
| <b>Total Revenue</b>              | <b>\$ 118,358</b>  | <b>\$ 105,057</b>  | <b>\$ 105,057</b>    | <b>\$ 106,929</b>  |
| <b>Expenditures</b>               |                    |                    |                      |                    |
| Debt Service                      | \$ 102,616         | \$ 105,057         | \$ 105,057           | \$ 106,929         |
| <b>Total Expenditures</b>         | <b>\$ 102,616</b>  | <b>\$ 105,057</b>  | <b>\$ 105,057</b>    | <b>\$ 106,929</b>  |
| <b>Revenue over Expenditures</b>  | <b>\$ 15,742</b>   | <b>\$ (0)</b>      | <b>\$ (0)</b>        | <b>\$ -</b>        |
| <b>Net Change in Fund Balance</b> | <b>\$ 15,742</b>   | <b>\$ (0)</b>      | <b>\$ (0)</b>        | <b>\$ -</b>        |

The General Obligation Refunding Bonds, Series 2019E were issued in October of 2019 for the amount of \$572,000, carrying a net interest rate of 2.1499% and mature in 2025. The bonds were issued to refund 2009A, which was originally issued for street improvements. The debt is being repaid by special assessments and property tax levy.

**City of Tracy**  
**Statement of Revenue & Expenses**  
**Community Development Block Grant**  
**2023 Budget**

| <b>Revenue</b>                        | <b>2021 Actual</b>  | <b>2022 Budget</b> | <b>2022 Expected</b> | <b>2023 Budget</b> |
|---------------------------------------|---------------------|--------------------|----------------------|--------------------|
| General Taxes                         | \$ -                | \$ -               | \$ -                 | \$ -               |
| Licenses & Permits                    | \$ -                | \$ -               | \$ -                 | \$ -               |
| Intergovernmental Revenue             | \$ 294,107          | \$ 48,846          | \$ 48,846            | \$ -               |
| Charges for Services                  | \$ -                | \$ -               | \$ -                 | \$ -               |
| Fines & Forfeits                      | \$ -                | \$ -               | \$ -                 | \$ -               |
| Special Assessments                   | \$ -                | \$ -               | \$ -                 | \$ -               |
| Misc Revenue                          | \$ 15,745           | \$ 9,829           | \$ 5,983             | \$ 10,882          |
| <b>Total Revenue</b>                  | <b>\$ 309,851</b>   | <b>\$ 58,675</b>   | <b>\$ 54,829</b>     | <b>\$ 10,882</b>   |
| <b>Expenditures</b>                   |                     |                    |                      |                    |
| Personnel Services                    | \$ -                | \$ -               | \$ -                 | \$ -               |
| Supplies                              | \$ 175              | \$ -               | \$ -                 | \$ -               |
| Services and Charges                  | \$ 425,290          | \$ 65,481          | \$ 163,111           | \$ 28,060          |
| Debt Service                          | \$ -                | \$ -               | \$ -                 | \$ -               |
| <b>Total Expenditures</b>             | <b>\$ 425,465</b>   | <b>\$ 65,481</b>   | <b>\$ 163,111</b>    | <b>\$ 28,060</b>   |
| <b>Revenue over Expenditures</b>      | <b>\$ (115,614)</b> | <b>\$ (6,805)</b>  | <b>\$ (108,282)</b>  | <b>\$ (17,178)</b> |
| <b>Other Sources &amp; Uses</b>       |                     |                    |                      |                    |
| Other Financing Sources               | \$ -                | \$ -               | \$ -                 | \$ -               |
| Supplemental Accounts                 | \$ -                | \$ -               | \$ -                 | \$ -               |
| Other Financing Uses                  | \$ -                | \$ -               | \$ -                 | \$ -               |
| <b>Total Other Sources &amp; Uses</b> | <b>\$ -</b>         | <b>\$ -</b>        | <b>\$ -</b>          | <b>\$ -</b>        |
| <b>Net Change in Fund Balance</b>     | <b>\$ (115,614)</b> | <b>\$ (6,805)</b>  | <b>\$ (108,282)</b>  | <b>\$ (17,178)</b> |

The Community Development Block Grant fund is used to track the Small Cities Development Grant. The current grant ended in 2022, and the City will apply for a new grant in 2023, with hopes of starting in 2024. This fund also collects the repayment of Small Cities Loans issued to business and homeowners.

**City of Tracy**  
**Statement of Revenue & Expenses**  
**Water Utility**  
**2023 Budget**

| <b>Revenue</b>                        | <b>2021 Actual</b> | <b>2022 Budget</b>  | <b>2022 Expected</b> | <b>2023 Budget</b>  |
|---------------------------------------|--------------------|---------------------|----------------------|---------------------|
| General Taxes                         | \$ 4,608           | \$ 4,630            | \$ 4,630             | \$ 5,000            |
| Licenses & Permits                    | \$ -               | \$ -                | \$ -                 | \$ -                |
| Intergovernmental Revenue             | \$ 14,993          | \$ 902,250          | \$ 902,250           | \$ 856,851          |
| Charges for Services                  | \$ -               | \$ -                | \$ -                 | \$ -                |
| Fines & Forfeits                      | \$ -               | \$ -                | \$ -                 | \$ -                |
| Special Assessments                   | \$ 22,318          | \$ 46,500           | \$ 46,500            | \$ 43,000           |
| Water Sales                           | \$ 643,321         | \$ 679,889          | \$ 677,221           | \$ 700,286          |
| Misc Revenue                          | \$ (292)           | \$ 1,680            | \$ 1,680             | \$ 1,680            |
| <b>Total Revenue</b>                  | <b>\$ 684,948</b>  | <b>\$ 1,634,950</b> | <b>\$ 1,632,282</b>  | <b>\$ 1,606,817</b> |
| <br>                                  |                    |                     |                      |                     |
| <b>Expenditures</b>                   |                    |                     |                      |                     |
| Personnel Services                    | \$ 302,257         | \$ 262,596          | \$ 244,996           | \$ 237,406          |
| Supplies                              | \$ 67,310          | \$ 65,850           | \$ 59,632            | \$ 58,150           |
| Services and Charges                  | \$ 279,621         | \$ 90,001           | \$ 219,172           | \$ 236,961          |
| Capital Outlay                        | \$ 0               | \$ 1,689,690        | \$ 1,548,212         | \$ 936,317          |
| Debt Service                          | \$ 88,180          | \$ 140,440          | \$ 140,440           | \$ 224,726          |
| <b>Total Expenditures</b>             | <b>\$ 737,369</b>  | <b>\$ 2,248,576</b> | <b>\$ 2,212,452</b>  | <b>\$ 1,693,560</b> |
| <br>                                  |                    |                     |                      |                     |
| <b>Revenue over Expenditures</b>      | <b>\$ (52,421)</b> | <b>\$ (613,626)</b> | <b>\$ (580,171)</b>  | <b>\$ (86,743)</b>  |
| <br>                                  |                    |                     |                      |                     |
| <b>Other Sources &amp; Uses</b>       |                    |                     |                      |                     |
| Other Financing Sources               | \$ 152,977         | \$ -                | \$ 8,583             | \$ -                |
| Supplemental Accounts                 | \$ -               | \$ 657,240          | \$ 657,240           | \$ 410,671          |
| Other Financing Uses                  | \$ 110             | \$ (1,500)          | \$ (26,159)          | \$ (33,000)         |
| <b>Total Other Sources &amp; Uses</b> | <b>\$ 153,087</b>  | <b>\$ 655,740</b>   | <b>\$ 639,664</b>    | <b>\$ 377,671</b>   |
| <br>                                  |                    |                     |                      |                     |
| <b>Net Change in Fund Balance</b>     | <b>\$ 100,666</b>  | <b>\$ 42,113</b>    | <b>\$ 59,494</b>     | <b>\$ 290,928</b>   |

This fund accounts for the activity of providing water services to the public. This includes supply, purification, and distribution.

**City of Tracy**  
**Statement of Revenue & Expenses**  
**Sewer Utility**  
**2023 Budget**

| <b>Revenue</b>                        | <b>2021 Actual</b>  | <b>2022 Budget</b>    | <b>2022 Expected</b>  | <b>2023 Budget</b>  |
|---------------------------------------|---------------------|-----------------------|-----------------------|---------------------|
| General Taxes                         | \$ -                | \$ -                  | \$ -                  | \$ -                |
| Licenses & Permits                    | \$ -                | \$ -                  | \$ -                  | \$ -                |
| Intergovernmental Revenue             | \$ 570,767          | \$ 1,560,150          | \$ 1,560,150          | \$ 2,967,839        |
| Charges for Services                  | \$ -                | \$ -                  | \$ -                  | \$ -                |
| Fines & Forfeits                      | \$ -                | \$ -                  | \$ -                  | \$ -                |
| Special Assessments                   | \$ 7,118            | \$ 92,500             | \$ 92,500             | \$ 65,000           |
| Sewer Charges                         | \$ 550,483          | \$ 622,930            | \$ 585,903            | \$ 632,776          |
| Misc Revenue                          | \$ (2,781)          | \$ -                  | \$ -                  | \$ -                |
| <b>Total Revenue</b>                  | <b>\$ 1,125,586</b> | <b>\$ 2,275,581</b>   | <b>\$ 2,238,554</b>   | <b>\$ 3,665,615</b> |
| <b>Expenditures</b>                   |                     |                       |                       |                     |
| Personnel Services                    | \$ 68,036           | \$ 71,506             | \$ 67,143             | \$ 66,267           |
| Supplies                              | \$ 6,836            | \$ 16,300             | \$ 9,035              | \$ 12,300           |
| Services and Charges                  | \$ 436,783          | \$ 29,702             | \$ 386,952            | \$ 318,969          |
| Capital Outlay                        | \$ 0                | \$ 2,858,595          | \$ 2,494,042          | \$ 3,151,690        |
| Debt Service                          | \$ 249,339          | \$ 442,831            | \$ 442,831            | \$ 507,905          |
| <b>Total Expenditures</b>             | <b>\$ 760,994</b>   | <b>\$ 3,418,934</b>   | <b>\$ 3,400,002</b>   | <b>\$ 4,057,131</b> |
| <b>Revenue over Expenditures</b>      | <b>\$ 364,592</b>   | <b>\$ (1,143,354)</b> | <b>\$ (1,161,449)</b> | <b>\$ (391,516)</b> |
| <b>Other Sources &amp; Uses</b>       |                     |                       |                       |                     |
| Other Financing Sources               | \$ 1,947            | \$ -                  | \$ 932                | \$ -                |
| Supplemental Accounts                 | \$ -                | \$ 1,298,445          | \$ 1,298,445          | \$ 891,004          |
| Other Financing Uses                  | \$ (507,798)        | \$ (105,165)          | \$ (104,665)          | \$ (230,606)        |
| <b>Total Other Sources &amp; Uses</b> | <b>\$ (505,850)</b> | <b>\$ 1,193,280</b>   | <b>\$ 1,194,712</b>   | <b>\$ 660,398</b>   |
| <b>Net Change in Fund Balance</b>     | <b>\$ (141,258)</b> | <b>\$ 49,926</b>      | <b>\$ 33,264</b>      | <b>\$ 268,882</b>   |

The sewer fund accounts for the activity of providing sewer disposal services to the public. The Public Works Department is responsible for the collection of sanitary sewer waste.

**City of Tracy**  
**Statement of Revenue & Expenses**  
**Solid Waste Utility**  
**2023 Budget**

| <b>Revenue</b>                        | <b>2021 Actual</b> | <b>2022 Budget</b> | <b>2022 Expected</b> | <b>2023 Budget</b> |
|---------------------------------------|--------------------|--------------------|----------------------|--------------------|
| General Taxes                         | \$ -               | \$ -               | \$ -                 | \$ -               |
| Licenses & Permits                    | \$ -               | \$ -               | \$ -                 | \$ -               |
| Intergovernmental Revenue             | \$ -               | \$ -               | \$ -                 | \$ -               |
| Charges for Services                  | \$ 12,333          | \$ 15,055          | \$ 12,875            | \$ 12,604          |
| Fines & Forfeits                      | \$ -               | \$ -               | \$ -                 | \$ -               |
| Special Assessments                   | \$ -               | \$ -               | \$ -                 | \$ -               |
| Refuse Charges                        | \$ 144,203         | \$ 154,409         | \$ 148,146           | \$ 146,175         |
| Misc Revenue                          | \$ (4)             | \$ -               | \$ -                 | \$ -               |
| <b>Total Revenue</b>                  | <b>\$ 156,532</b>  | <b>\$ 169,464</b>  | <b>\$ 161,022</b>    | <b>\$ 158,779</b>  |
| <b>Expenditures</b>                   |                    |                    |                      |                    |
| Personnel Services                    | \$ -               | \$ -               | \$ -                 | \$ -               |
| Supplies                              | \$ 14,693          | \$ 11,500          | \$ 11,596            | \$ 11,500          |
| Services and Charges                  | \$ 132,352         | \$ 110,500         | \$ 112,666           | \$ 113,100         |
| Debt Service                          | \$ -               | \$ -               | \$ -                 | \$ -               |
| <b>Total Expenditures</b>             | <b>\$ 147,045</b>  | <b>\$ 122,000</b>  | <b>\$ 124,262</b>    | <b>\$ 124,600</b>  |
| <b>Revenue over Expenditures</b>      | <b>\$ 9,488</b>    | <b>\$ 47,464</b>   | <b>\$ 36,760</b>     | <b>\$ 34,179</b>   |
| <b>Other Sources &amp; Uses</b>       |                    |                    |                      |                    |
| Other Financing Sources               | \$ -               | \$ -               | \$ -                 | \$ -               |
| Supplemental Accounts                 | \$ -               | \$ -               | \$ -                 | \$ -               |
| Other Financing Uses                  | \$ (30,906)        | \$ (47,464)        | \$ (36,760)          | \$ (34,179)        |
| <b>Total Other Sources &amp; Uses</b> | <b>\$ (30,906)</b> | <b>\$ (47,464)</b> | <b>\$ (36,760)</b>   | <b>\$ (34,179)</b> |
| <b>Net Change in Fund Balance</b>     | <b>\$ (21,419)</b> | <b>\$ -</b>        | <b>\$ -</b>          | <b>\$ -</b>        |

The solid waste utility fund accounts for the activity of providing solid waste disposal services to the public. The City contracts with Southwest Sanitation to provide refuse collection.

**City of Tracy**  
**Statement of Revenue & Expenses**  
**Liquor Store**  
**2023 Budget**

| <b>Revenue</b>                        | <b>2021 Actual</b> | <b>2022 Budget</b> | <b>2022 Expected</b> | <b>2023 Budget</b> |
|---------------------------------------|--------------------|--------------------|----------------------|--------------------|
| General Taxes                         | \$ 72,307          | \$ 76,370          | \$ 71,007            | \$ 71,007          |
| Licenses & Permits                    | \$ -               | \$ -               | \$ -                 | \$ -               |
| Intergovernmental Revenue             | \$ 97              | \$ -               | \$ -                 | \$ -               |
| Charges for Services                  | \$ 350             | \$ -               | \$ 544               | \$ 544             |
| Fines & Forfeits                      | \$ -               | \$ -               | \$ -                 | \$ -               |
| Special Assessments                   | \$ -               | \$ -               | \$ -                 | \$ -               |
| Liquor Store Revenue                  | \$ 799,320         | \$ 826,457         | \$ 787,355           | \$ 805,610         |
| Misc Revenue                          | \$ -               | \$ -               | \$ -                 | \$ -               |
| <b>Total Revenue</b>                  | <b>\$ 872,074</b>  | <b>\$ 902,827</b>  | <b>\$ 858,905</b>    | <b>\$ 877,161</b>  |
| <b>Expenditures</b>                   |                    |                    |                      |                    |
| Personnel Services                    | \$ 118,375         | \$ 128,269         | \$ 125,308           | \$ 129,832         |
| Inventory Purchases                   | \$ 558,750         | \$ 579,400         | \$ 516,463           | \$ 546,561         |
| Supplies                              | \$ 84,299          | \$ 57,104          | \$ 69,114            | \$ 64,979          |
| Services and Charges                  | \$ 54,846          | \$ 40,313          | \$ 40,302            | \$ 43,927          |
| Debt Service                          | \$ -               | \$ -               | \$ -                 | \$ -               |
| <b>Total Expenditures</b>             | <b>\$ 816,270</b>  | <b>\$ 805,086</b>  | <b>\$ 751,187</b>    | <b>\$ 785,299</b>  |
| <b>Revenue over Expenditures</b>      | <b>\$ 55,804</b>   | <b>\$ 97,741</b>   | <b>\$ 107,719</b>    | <b>\$ 91,862</b>   |
| <b>Other Sources &amp; Uses</b>       |                    |                    |                      |                    |
| Other Financing Sources               | \$ 227             | \$ -               | \$ 349               | \$ 349             |
| Supplemental Accounts                 | \$ -               | \$ -               | \$ -                 | \$ -               |
| Other Financing Uses                  | \$ (37,827)        | \$ (97,465)        | \$ (108,068)         | \$ (91,862)        |
| <b>Total Other Sources &amp; Uses</b> | <b>\$ (37,600)</b> | <b>\$ (97,465)</b> | <b>\$ (107,719)</b>  | <b>\$ (91,513)</b> |
| <b>Net Change in Fund Balance</b>     | <b>\$ 18,204</b>   | <b>\$ 276</b>      | <b>\$ -</b>          | <b>\$ 349</b>      |

Box Car Liquors is a municipal liquor store located on Hwy 14 in Tracy. The store offers a wide selection of beer, wine, liquor, soft drinks, and snacks and is open 7 days a week. Profits generated from Boxcar Liquors are transferred to the General Fund.

**City of Tracy**  
**Statement of Revenue & Expenses**  
**Airport**  
**2023 Budget**

| <b>Revenue</b>                        | <b>2021 Actual</b> | <b>2022 Budget</b> | <b>2022 Expected</b> | <b>2023 Budget</b>  |
|---------------------------------------|--------------------|--------------------|----------------------|---------------------|
| General Taxes                         | \$ -               | \$ -               | \$ -                 | \$ -                |
| Licenses & Permits                    | \$ -               | \$ -               | \$ -                 | \$ -                |
| Intergovernmental Revenue             | \$ 411,453         | \$ 211,814         | \$ 211,814           | \$ 434,750          |
| Charges for Services                  | \$ 22,961          | \$ 25,000          | \$ 21,063            | \$ 22,012           |
| Fines & Forfeits                      | \$ -               | \$ -               | \$ -                 | \$ -                |
| Special Assessments                   | \$ -               | \$ -               | \$ -                 | \$ -                |
| Misc Revenue                          | \$ 17,096          | \$ 17,061          | \$ 16,369            | \$ 17,000           |
| <b>Total Revenue</b>                  | <b>\$ 451,510</b>  | <b>\$ 253,875</b>  | <b>\$ 249,246</b>    | <b>\$ 473,762</b>   |
| <b>Expenditures</b>                   |                    |                    |                      |                     |
| Personnel Services                    | \$ 4,498           | \$ 8,103           | \$ 7,150             | \$ 8,282            |
| Supplies                              | \$ 63,772          | \$ 23,750          | \$ 21,272            | \$ 23,500           |
| Services and Charges                  | \$ 321,554         | \$ 230,149         | \$ 231,030           | \$ 45,190           |
| Capital Outlay                        | \$ 27,178          | \$ 80,000          | \$ 80,000            | \$ 999,000          |
| Debt Service                          | \$ -               | \$ -               | \$ -                 | \$ -                |
| <b>Total Expenditures</b>             | <b>\$ 417,002</b>  | <b>\$ 342,002</b>  | <b>\$ 339,452</b>    | <b>\$ 1,075,972</b> |
| <b>Revenue over Expenditures</b>      | <b>\$ 34,508</b>   | <b>\$ (88,127)</b> | <b>\$ (90,206)</b>   | <b>\$ (602,210)</b> |
| <b>Other Sources &amp; Uses</b>       |                    |                    |                      |                     |
| Other Financing Sources               | \$ -               | \$ -               | \$ 54                | \$ 312,511          |
| Supplemental Accounts                 | \$ -               | \$ -               | \$ -                 | \$ -                |
| Other Financing Uses                  | \$ -               | \$ -               | \$ -                 | \$ -                |
| <b>Total Other Sources &amp; Uses</b> | <b>\$ -</b>        | <b>\$ -</b>        | <b>\$ 54</b>         | <b>\$ 312,511</b>   |
| <b>Net Change in Fund Balance</b>     | <b>\$ 34,508</b>   | <b>\$ (88,127)</b> | <b>\$ (90,153)</b>   | <b>\$ (289,699)</b> |

The Airport is a general government fund used to track the revenues and expenditures of the Tracy Municipal Airport.



**City of Tracy**  
**Statement of Revenue & Expenses**  
**Deputy Registrar**  
**2023 Budget**

| <b>Revenue</b>                        | <b>2021 Actual</b>  | <b>2022 Budget</b>  | <b>2022 Expected</b> | <b>2023 Budget</b>  |
|---------------------------------------|---------------------|---------------------|----------------------|---------------------|
| General Taxes                         | \$ -                | \$ -                | \$ -                 | \$ -                |
| Licenses & Permits                    | \$ -                | \$ -                | \$ -                 | \$ -                |
| Intergovernmental Revenue             | \$ -                | \$ -                | \$ -                 | \$ -                |
| Charges for Services                  | \$ 1,263,768        | \$ 1,287,700        | \$ 1,306,363         | \$ 1,285,066        |
| Fines & Forfeits                      | \$ -                | \$ -                | \$ -                 | \$ -                |
| Special Assessments                   | \$ -                | \$ -                | \$ -                 | \$ -                |
| Misc Revenue                          | \$ -                | \$ -                | \$ -                 | \$ -                |
| <b>Total Revenue</b>                  | <b>\$ 1,263,768</b> | <b>\$ 1,287,700</b> | <b>\$ 1,306,363</b>  | <b>\$ 1,285,066</b> |
| <b>Expenditures</b>                   |                     |                     |                      |                     |
| Personnel Services                    | \$ (48,529)         | \$ -                | \$ -                 | \$ -                |
| Supplies                              | \$ 1,194,346        | \$ 1,217,250        | \$ 1,241,518         | \$ 1,216,273        |
| Services and Charges                  | \$ 4,988            | \$ 4,500            | \$ 4,041             | \$ 4,500            |
| Debt Service                          | \$ -                | \$ -                | \$ -                 | \$ -                |
| <b>Total Expenditures</b>             | <b>\$ 1,150,805</b> | <b>\$ 1,221,750</b> | <b>\$ 1,245,560</b>  | <b>\$ 1,220,773</b> |
| <b>Revenue over Expenditures</b>      | <b>\$ 112,963</b>   | <b>\$ 65,950</b>    | <b>\$ 60,804</b>     | <b>\$ 64,293</b>    |
| <b>Other Sources &amp; Uses</b>       |                     |                     |                      |                     |
| Other Financing Sources               | \$ -                | \$ -                | \$ -                 | \$ -                |
| Supplemental Accounts                 | \$ -                | \$ -                | \$ -                 | \$ -                |
| Other Financing Uses                  | \$ (72,285)         | \$ (65,950)         | \$ (60,804)          | \$ (64,293)         |
| <b>Total Other Sources &amp; Uses</b> | <b>\$ (72,285)</b>  | <b>\$ (65,950)</b>  | <b>\$ (60,804)</b>   | <b>\$ (64,293)</b>  |
| <b>Net Change in Fund Balance</b>     | <b>\$ 40,678</b>    | <b>\$ -</b>         | <b>\$ -</b>          | <b>\$ -</b>         |

The City of Tracy is a full-service Department of Motor Vehicles (DMV) office doing business on behalf of the state. The office processes Driver's Licenses, Motor Vehicle registrations and renewals and Department of Natural Resources registrations and renewals. All revenues generated from DMV business are transferred to the General Fund to support operating expenditures.

**City of Tracy**  
**Statement of Revenue & Expenses**  
**Hospital Fund**  
**2023 Budget**

| <b>Revenue</b>                        | <b>2021 Actual</b>  | <b>2022 Budget</b>  | <b>2022 Expected</b> | <b>2023 Budget</b>  |
|---------------------------------------|---------------------|---------------------|----------------------|---------------------|
| General Taxes                         | \$ -                | \$ -                | \$ -                 | \$ -                |
| Licenses & Permits                    | \$ -                | \$ -                | \$ -                 | \$ -                |
| Intergovernmental Revenue             | \$ -                | \$ -                | \$ -                 | \$ -                |
| Charges for Services                  | \$ -                | \$ -                | \$ -                 | \$ -                |
| Fines & Forfeits                      | \$ -                | \$ -                | \$ -                 | \$ -                |
| Special Assessments                   | \$ -                | \$ -                | \$ -                 | \$ -                |
| Misc Revenue                          | \$ (927)            | \$ -                | \$ -                 | \$ -                |
| <b>Total Revenue</b>                  | <b>\$ (927)</b>     | <b>\$ -</b>         | <b>\$ -</b>          | <b>\$ -</b>         |
| <b>Expenditures</b>                   |                     |                     |                      |                     |
| Personnel Services                    | \$ -                | \$ -                | \$ -                 | \$ -                |
| Supplies                              | \$ -                | \$ -                | \$ -                 | \$ -                |
| Services and Charges                  | \$ -                | \$ 25,000           | \$ 25,000            | \$ 28,000           |
| Capital Outlay                        | \$ 154,433          | \$ 600,000          | \$ 600,000           | \$ 587,000          |
| Debt Service                          | \$ -                | \$ -                | \$ -                 | \$ -                |
| <b>Total Expenditures</b>             | <b>\$ 154,433</b>   | <b>\$ 625,000</b>   | <b>\$ 625,000</b>    | <b>\$ 615,000</b>   |
| <b>Revenue over Expenditures</b>      | <b>\$ (155,360)</b> | <b>\$ (625,000)</b> | <b>\$ (625,000)</b>  | <b>\$ (615,000)</b> |
| <b>Other Sources &amp; Uses</b>       |                     |                     |                      |                     |
| Other Financing Sources               | \$ -                | \$ -                | \$ -                 | \$ -                |
| Supplemental Accounts                 | \$ -                | \$ 615,000          | \$ 615,000           | \$ 615,000          |
| Other Financing Uses                  | \$ -                | \$ -                | \$ -                 | \$ -                |
| <b>Total Other Sources &amp; Uses</b> | <b>\$ -</b>         | <b>\$ 615,000</b>   | <b>\$ 615,000</b>    | <b>\$ 615,000</b>   |
| <b>Net Change in Fund Balance</b>     | <b>\$ (155,360)</b> | <b>\$ (10,000)</b>  | <b>\$ (10,000)</b>   | <b>\$ -</b>         |

In March of 2016, the City sold its hospital to Sanford Health Network. Within the Purchase Agreement the City agreed to use a portion of the funds remaining in the Tracy Medical Center Trust Fund and the Tracy Medical Center Improvement Fund for certain health-related initiatives within the City of Tracy and the remaining funds for future capital or other improvements by Sanford to the Hospital Facilities. The Hospital Fund tracks the usages of the available funds.

**City of Tracy**  
**Statement of Revenue & Expenses**  
**Library Trust**  
**2023 Budget**

| <b>Revenue</b>                        | <b>2021 Actual</b> | <b>2022 Budget</b> | <b>2022 Expected</b> | <b>2023 Budget</b> |
|---------------------------------------|--------------------|--------------------|----------------------|--------------------|
| General Taxes                         | \$ -               | \$ -               | \$ -                 | \$ -               |
| Licenses & Permits                    | \$ -               | \$ -               | \$ -                 | \$ -               |
| Intergovernmental Revenue             | \$ -               | \$ -               | \$ -                 | \$ -               |
| Charges for Services                  | \$ -               | \$ -               | \$ -                 | \$ -               |
| Fines & Forfeits                      | \$ -               | \$ -               | \$ -                 | \$ -               |
| Special Assessments                   | \$ -               | \$ -               | \$ -                 | \$ -               |
| Misc Revenue                          | \$ 2,280           | \$ -               | \$ 24,348            | \$ 2,500           |
| <b>Total Revenue</b>                  | <b>\$ 2,280</b>    | <b>\$ -</b>        | <b>\$ 24,348</b>     | <b>\$ 2,500</b>    |
| <br>                                  |                    |                    |                      |                    |
| <b>Expenditures</b>                   |                    |                    |                      |                    |
| Personnel Services                    | \$ -               | \$ -               | \$ -                 | \$ -               |
| Supplies                              | \$ -               | \$ -               | \$ -                 | \$ -               |
| Services and Charges                  | \$ -               | \$ -               | \$ -                 | \$ -               |
| Debt Service                          | \$ -               | \$ -               | \$ -                 | \$ -               |
| <b>Total Expenditures</b>             | <b>\$ -</b>        | <b>\$ -</b>        | <b>\$ -</b>          | <b>\$ -</b>        |
| <br>                                  |                    |                    |                      |                    |
| <b>Revenue over Expenditures</b>      | <b>\$ 2,280</b>    | <b>\$ -</b>        | <b>\$ 24,348</b>     | <b>\$ 2,500</b>    |
| <br>                                  |                    |                    |                      |                    |
| Other Sources & Uses                  |                    |                    |                      |                    |
| Other Financing Sources               | \$ -               | \$ -               | \$ -                 | \$ -               |
| Supplemental Accounts                 | \$ -               | \$ -               | \$ -                 | \$ -               |
| Other Financing Uses                  | \$ -               | \$ -               | \$ -                 | \$ -               |
| <b>Total Other Sources &amp; Uses</b> | <b>\$ -</b>        | <b>\$ -</b>        | <b>\$ -</b>          | <b>\$ -</b>        |
| <br>                                  |                    |                    |                      |                    |
| <b>Net Change in Fund Balance</b>     | <b>\$ 2,280</b>    | <b>\$ -</b>        | <b>\$ 24,348</b>     | <b>\$ 2,500</b>    |

The Library Trust Fund was established to segregate and fund donations to the Tracy Public Library

**City of Tracy**  
**Statement of Revenue & Expenses**  
**Public Housing**  
**2023 Budget**

| <b>Revenue</b>                        | <b>2021 Actual</b> | <b>2022 Budget</b> | <b>2022 Expected</b> | <b>2023 Budget</b>  |
|---------------------------------------|--------------------|--------------------|----------------------|---------------------|
| General Taxes                         | \$ -               | \$ -               | \$ -                 | \$ -                |
| Licenses & Permits                    | \$ -               | \$ -               | \$ -                 | \$ -                |
| Intergovernmental Revenue             | \$ -               | \$ -               | \$ -                 | \$ -                |
| Charges for Services                  | \$ -               | \$ -               | \$ -                 | \$ -                |
| Fines & Forfeits                      | \$ -               | \$ -               | \$ -                 | \$ -                |
| Special Assessments                   | \$ -               | \$ -               | \$ -                 | \$ -                |
| Misc Revenue                          | \$ 134,606         | \$ 145,800         | \$ 191,660           | \$ 100,800          |
| <b>Total Revenue</b>                  | <b>\$ 134,606</b>  | <b>\$ 145,800</b>  | <b>\$ 191,660</b>    | <b>\$ 100,800</b>   |
| <b>Expenditures</b>                   |                    |                    |                      |                     |
| Personnel Services                    | \$ 164             | \$ 14,255          | \$ 15,858            | \$ 29,099           |
| Supplies                              | \$ 1,742           | \$ 1,500           | \$ 567               | \$ 1,500            |
| Services and Charges                  | \$ 114,058         | \$ 17,350          | \$ 59,405            | \$ 15,300           |
| Debt Service                          | \$ 37,108          | \$ 66,650          | \$ 66,650            | \$ 65,750           |
| <b>Total Expenditures</b>             | <b>\$ 153,073</b>  | <b>\$ 99,755</b>   | <b>\$ 142,480</b>    | <b>\$ 111,649</b>   |
| <b>Revenue over Expenditures</b>      | <b>\$ (18,468)</b> | <b>\$ 46,045</b>   | <b>\$ 49,180</b>     | <b>\$ (10,849)</b>  |
| <b>Other Sources &amp; Uses</b>       |                    |                    |                      |                     |
| Other Financing Sources               | \$ 2,204           | \$ -               | \$ 1,200,000         | \$ -                |
| Supplemental Accounts                 | \$ -               | \$ -               | \$ -                 | \$ -                |
| Other Financing Uses                  | \$ (16,882)        | \$ (11,500)        | \$ (11,500)          | \$ (180,100)        |
| <b>Total Other Sources &amp; Uses</b> | <b>\$ (14,678)</b> | <b>\$ (11,500)</b> | <b>\$ 1,188,500</b>  | <b>\$ (180,100)</b> |
| <b>Net Change in Fund Balance</b>     | <b>\$ (33,145)</b> | <b>\$ 34,545</b>   | <b>\$ 1,237,680</b>  | <b>\$ (190,949)</b> |

The Public Housing Fund is designed to track activity related to housing in the City of Tracy. The City sold O'Brien Court in 2022, and the only remaining property owned by the city is Orchard Lane. Orchard Lane is made up of eight 2- and 3-bedroom townhomes.

**City of Tracy**  
**Statement of Revenue & Expenses**  
**Economic Development Authority**  
**2023 Budget**

| <b>Revenue</b>                        | <b>2021 Actual</b>  | <b>2022 Budget</b> | <b>2022 Expected</b> | <b>2023 Budget</b> |
|---------------------------------------|---------------------|--------------------|----------------------|--------------------|
| General Taxes                         | \$ -                | \$ -               | \$ -                 | \$ -               |
| Licenses & Permits                    | \$ -                | \$ -               | \$ -                 | \$ -               |
| Intergovernmental Revenue             | \$ -                | \$ -               | \$ -                 | \$ -               |
| Charges for Services                  | \$ -                | \$ -               | \$ -                 | \$ -               |
| Fines & Forfeits                      | \$ -                | \$ -               | \$ -                 | \$ -               |
| Special Assessments                   | \$ -                | \$ -               | \$ -                 | \$ -               |
| Misc Revenue                          | \$ 947              | \$ 35,538          | \$ 36,138            | \$ 25,709          |
| <b>Total Revenue</b>                  | <b>\$ 947</b>       | <b>\$ 35,538</b>   | <b>\$ 36,138</b>     | <b>\$ 25,709</b>   |
| <b>Expenditures</b>                   |                     |                    |                      |                    |
| Personnel Services                    | \$ 82,336           | \$ 500             | \$ 24                | \$ 500             |
| Supplies                              | \$ 1,782            | \$ 100             | \$ 42                | \$ 100             |
| Services and Charges                  | \$ 14,947           | \$ 59,585          | \$ 60,273            | \$ 23,750          |
| Debt Service                          | \$ -                | \$ -               | \$ -                 | \$ -               |
| <b>Total Expenditures</b>             | <b>\$ 99,065</b>    | <b>\$ 60,185</b>   | <b>\$ 60,339</b>     | <b>\$ 24,350</b>   |
| <b>Revenue over Expenditures</b>      | <b>\$ (98,118)</b>  | <b>\$ (24,647)</b> | <b>\$ (24,201)</b>   | <b>\$ 1,359</b>    |
| <b>Other Sources &amp; Uses</b>       |                     |                    |                      |                    |
| Other Financing Sources               | \$ 16,500           | \$ 23,000          | \$ 23,000            | \$ 23,000          |
| Supplemental Accounts                 | \$ -                | \$ -               | \$ -                 | \$ -               |
| Other Financing Uses                  | \$ (25,621)         | \$ (35,000)        | \$ -                 | \$ (42,000)        |
| <b>Total Other Sources &amp; Uses</b> | <b>\$ (9,121)</b>   | <b>\$ (12,000)</b> | <b>\$ 23,000</b>     | <b>\$ (19,000)</b> |
| <b>Net Change in Fund Balance</b>     | <b>\$ (107,239)</b> | <b>\$ (36,647)</b> | <b>\$ (1,201)</b>    | <b>\$ (17,641)</b> |

The Tracy Economic Development Authority was established on July 7, 1987 and is governed by a board with 7 members, two of which are City Council members. The EDA was created to encourage, attract, promote, and develop industry and commerce within the City.

**City of Tracy**  
**Statement of Revenue & Expenses**  
**Cemetery Perpetual**  
**2023 Budget**

| <b>Revenue</b>                        | <b>2021 Actual</b> | <b>2022 Budget</b> | <b>2022 Expected</b> | <b>2023 Budget</b> |
|---------------------------------------|--------------------|--------------------|----------------------|--------------------|
| General Taxes                         | \$ -               | \$ -               | \$ -                 | \$ -               |
| Licenses & Permits                    | \$ -               | \$ -               | \$ -                 | \$ -               |
| Intergovernmental Revenue             | \$ -               | \$ -               | \$ -                 | \$ -               |
| Charges for Services                  | \$ 12,300          | \$ 7,000           | \$ 13,950            | \$ 13,125          |
| Fines & Forfeits                      | \$ -               | \$ -               | \$ -                 | \$ -               |
| Special Assessments                   | \$ -               | \$ -               | \$ -                 | \$ -               |
| Misc Revenue                          | \$ (133)           | \$ -               | \$ -                 | \$ -               |
| <b>Total Revenue</b>                  | <b>\$ 12,167</b>   | <b>\$ 7,000</b>    | <b>\$ 13,950</b>     | <b>\$ 13,125</b>   |
| <b>Expenditures</b>                   |                    |                    |                      |                    |
| Personnel Services                    | \$ 249             | \$ 21,530          | \$ 21,747            | \$ 29,260          |
| Supplies                              | \$ 629             | \$ 5,000           | \$ 671               | \$ 5,000           |
| Services and Charges                  | \$ (20)            | \$ -               | \$ -                 | \$ -               |
| Debt Service                          | \$ -               | \$ -               | \$ -                 | \$ -               |
| <b>Total Expenditures</b>             | <b>\$ 858</b>      | <b>\$ 26,530</b>   | <b>\$ 22,418</b>     | <b>\$ 34,260</b>   |
| <b>Revenue over Expenditures</b>      | <b>\$ 11,309</b>   | <b>\$ (19,530)</b> | <b>\$ (8,468)</b>    | <b>\$ (21,135)</b> |
| <b>Other Sources &amp; Uses</b>       |                    |                    |                      |                    |
| Other Financing Sources               | \$ -               | \$ -               | \$ -                 | \$ -               |
| Supplemental Accounts                 | \$ -               | \$ -               | \$ -                 | \$ -               |
| Other Financing Uses                  | \$ -               | \$ -               | \$ -                 | \$ -               |
| <b>Total Other Sources &amp; Uses</b> | <b>\$ -</b>        | <b>\$ -</b>        | <b>\$ -</b>          | <b>\$ -</b>        |
| <b>Net Change in Fund Balance</b>     | <b>\$ 11,309</b>   | <b>\$ (19,530)</b> | <b>\$ (8,468)</b>    | <b>\$ (21,135)</b> |

The Cemetery Perpetual fund is setup to collect revenues from the sale of cemetery plots and track expenditures related to cemetery operations.

**City of Tracy**  
**Statement of Revenue & Expenses**  
**Storm Sewer Utility**  
**2023 Budget**

| <b>Revenue</b>                        | <b>2021 Actual</b> | <b>2022 Budget</b>  | <b>2022 Expected</b> | <b>2023 Budget</b>  |
|---------------------------------------|--------------------|---------------------|----------------------|---------------------|
| General Taxes                         | \$ -               | \$ -                | \$ -                 | \$ -                |
| Licenses & Permits                    | \$ -               | \$ -                | \$ -                 | \$ -                |
| Intergovernmental Revenue             | \$ 0               | \$ 325,716          | \$ 325,716           | \$ -                |
| Charges for Services                  | \$ -               | \$ -                | \$ -                 | \$ -                |
| Fines & Forfeits                      | \$ -               | \$ -                | \$ -                 | \$ -                |
| Special Assessments                   | \$ 4,728           | \$ 9,266            | \$ 9,266             | \$ 5,500            |
| Storm Sewer Charges                   | \$ 55,149          | \$ 50,395           | \$ 57,044            | \$ 70,404           |
| Misc Revenue                          | \$ (622)           | \$ -                | \$ -                 | \$ -                |
| <b>Total Revenue</b>                  | <b>\$ 59,255</b>   | <b>\$ 385,376</b>   | <b>\$ 392,026</b>    | <b>\$ 75,904</b>    |
| <b>Expenditures</b>                   |                    |                     |                      |                     |
| Personnel Services                    | \$ -               | \$ -                | \$ -                 | \$ -                |
| Supplies                              | \$ 2,346           | \$ 2,000            | \$ 93                | \$ 2,500            |
| Services and Charges                  | \$ 70,939          | \$ 150              | \$ 51,537            | \$ 52,973           |
| Capital Outlay                        | \$ (0)             | \$ 596,794          | \$ 545,467           | \$ 103,259          |
| Debt Service                          | \$ 43,856          | \$ 53,489           | \$ 53,489            | \$ 74,456           |
| <b>Total Expenditures</b>             | <b>\$ 117,140</b>  | <b>\$ 652,433</b>   | <b>\$ 650,586</b>    | <b>\$ 233,188</b>   |
| <b>Revenue over Expenditures</b>      | <b>\$ (57,886)</b> | <b>\$ (267,057)</b> | <b>\$ (258,560)</b>  | <b>\$ (157,284)</b> |
| <b>Other Sources &amp; Uses</b>       |                    |                     |                      |                     |
| Other Financing Sources               | \$ -               | \$ -                | \$ -                 | \$ -                |
| Supplemental Accounts                 | \$ -               | \$ 271,079          | \$ 271,079           | \$ 113,791          |
| Other Financing Uses                  | \$ -               | \$ -                | \$ -                 | \$ -                |
| <b>Total Other Sources &amp; Uses</b> | <b>\$ -</b>        | <b>\$ 271,079</b>   | <b>\$ 271,079</b>    | <b>\$ 113,791</b>   |
| <b>Net Change in Fund Balance</b>     | <b>\$ (57,886)</b> | <b>\$ 4,022</b>     | <b>\$ 12,519</b>     | <b>\$ (43,493)</b>  |

This fund accounts for the activity of managing and maintaining our storm sewer system. The Storm Sewer Surcharge provides funds for this system.

## Fund Transfers

Ten Fund Transfers are expected in 2023. These transfers are primarily to fund capital projects, cover expenses provided by the general fund by other funds, and profits transferred from enterprise funds to the airport fund.

| <b>From</b>   | <b>To</b> | <b>Amount</b> | <b>Notes</b>                                      |
|---------------|-----------|---------------|---------------------------------------------------|
| 100-41320-720 | 612-39200 | \$ 43,261     | Cover deficit in Airport Fund                     |
| 306-47110-720 | 400-39200 | \$ 241,318    | 2016B Bond Fund Balance used for Capital Projects |
| 602-49490-720 | 100-39202 | \$ 70,000     | Street Maintenance                                |
| 602-49490-720 | 400-39200 | \$ 35,977     | Capital Projects                                  |
| 602-49490-720 | 612-39200 | \$ 160,450    | Airport Hangars                                   |
| 603-49520-720 | 100-39202 | \$ 34,179     | Solid Waste Cash Flow                             |
| 609-49751-720 | 100-39202 | \$ 91,862     | Liquor Store Cash Flow                            |
| 651-41430-720 | 100-39202 | \$ 64,293     | Deputy Registrar Cash Flow                        |
| 654-46330-720 | 400-39200 | \$ 168,600    | O'Brien Court proceeds used for Capital Projects  |
| 654-46331-720 | 100-39202 | \$ 11,500     | Snow removal and mowing                           |



## Glossary

**Account Code** – An organizational unit within a department for purposes of administration and cost accounting.

**Accrual Basis** – The method of accounting under which revenues are recorded when they are earned (whether or not cash is received at that time) and expenditures are recorded when goods and services are received (whether cash disbursements are made at that time or not).

**Ad Valorem** – In proportion to value. A basis for levying taxes upon property.

**Adopted Budget** – The financial plan of revenues and expenditures for a fiscal year as adopted by the City Council.

**Appropriation** – An authorization made by the legislative body of a government that permits officials to incur obligations against and to make expenditures of governmental resources. Appropriations are usually made for fixed amounts and are typically granted for a one-year period.

**Assessment** – (1) The process of making the official valuation of property for taxation. (2) The valuation placed upon property as a result of this process.

**Assets** – Property owned by a government that has monetary value.

**Balanced Budget** – In a balanced budget: expenditures are exactly offset by an equal amount of resources including revenues and available carryover fund balances.

**Bond** – A written promise to pay (debt) a specified sum of money (called principal or face value) at a specified future date (called the maturity date(s)) along with periodic interest paid at a specified percentage of the principal (interest rate). Bonds are typically used for long-term debt.

**Bonded Indebtedness** – Outstanding debt by issues of bonds, which is paid by ad valorem or other revenue.

**Budget** – A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them.

**Budget Calendar** – The schedule of key dates which a government follows in the preparation and adoption of the budget.

**Budget Message** – A general discussion of the proposed budget presented in writing as a part of or supplement to the budget document. The budget message explains principal budget issues against the background of financial experience in recent years and presents recommendations made by the City Administrator.

**Capital Improvement Program (CIP)** – A five-year plan for proposed capital improvements. Also called Capital Improvement Plan.

**Capital Outlay** – Purchases of fixed assets that have a value of \$10,000 or more and a useful life of more than two years.

**Certified Levy** – Total tax levy of a jurisdiction, which is certified to the County Auditor.

**City Council** – The elected body of members making up the legislative arm of local government in Tracy.

**Debt Limit** – The maximum of gross or net debt, which is legally permitted.

**Distinguished Budget Presentation Awards Program** - A voluntary awards program administered by the Government Finance Officers Association to encourage government to prepare effective budget documents.

**Delinquent Taxes** – Taxes that remain unpaid on and after the date on which a penalty for non-payment is attached.

**Department** – Basic organizational unit of City government responsible for carrying out related functions.

**Enterprise Fund** – A fund established to account for operations financed and operated in a manner similar to private business enterprises. In this case, the governing body intends that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

**Expenditures** – Where accounts are kept on the accrual or modified basis of accounting, the cost of goods received or services rendered whether cash payments have been made or not. Where accounts are kept on a cash basis, expenditures are recognized only when the cash payments for the above purchases are made.

**Federal Deposit Insurance Corporation (FDIC)** – Preserves and promotes public confidence in the U.S. financial system by insuring deposits in banks and thrift institutions for at least \$250,000.

**Fines & Forfeits** – A sum of money imposed or surrendered as a penalty.

**Fiscal Year** – A 12-month period to which the annual operating budget applies and at the end of which a government determines its financial position and the results of its operations.

**Full-Time Equivalent (FTE)** – Equivalent of one employee working fulltime, or 2,080 hours per year. An FTE can be filled by any number of employees whose combined hours total 2,080 per year.

**Fund** – An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, reserves, and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

**Fund Balance** – The excess of a fund's assets over its liabilities, generally called a reserve. A negative fund balance is sometimes called a deficit.

**General Fund** – The fund used to account for all financial resources except those reported in another fund.

**Generally Accepted Accounting Principles (GAAP)** – Accounting rules used to prepare, present, and report financial statements for a wide variety of entities.

**General Obligation Bonds** – When a government pledges its full faith and credit to the repayment of the bonds it issues, those bonds are general obligation (GO) bonds. Sometimes the term is also used to refer to bonds that are to be repaid from taxes and other general revenues.

**Governmental Accounting Standards Board (GASB)** – It is the highest source of accounting and financial reporting guidance for state and local governments.

**Government Finance Officers Association (GFOA)** – A professional association of approximately 17,500 state, provincial, and local government finance officers in the United States and Canada.

**Governmental Funds** – Funds used to account for the acquisition, use and balance of expendable financial resources and the related current liabilities-except those accounted for in proprietary funds. Under current GAAP, there are four governmental fund types: general, special revenue, debt service and capital projects.

**Grant** – A contribution of assets (usually cash) by one governmental unit or other organization to another. Typically, these contributions are made to local governments from the state and federal governments. Grants are usually made for specified purposes.

**Infrastructure** – The basic facilities, equipment, services and installations needed for the growth and functioning of a community. Includes roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems.

**Intergovernmental Revenues** – Revenues from other governments in the form of grants, entities, shared revenues or payments in lieu of taxes.

**Levy** – (1) (Verb) to impose taxes, special assessments or service charges for the support of governmental activities. (2) (Noun) The total amount of taxes, special assessments or service charges imposed by a government.

**Local Government Aid (LGA)** – A state government revenue sharing program for cities and townships that is intended to provide an alternative to the property tax. LGA is distributed

through a formula based on tax base, population, population decline, age of housing, and the percent of market value classified as commercial or industrial.

**Maturities** – The dates on which the principal or stated value of investments or debt obligations mature and may be reclaimed.

**Object of Expenditure** – Expenditure classification based upon the types or categories of goods and services purchased:

Typical objects of expenditure include:

- Personnel services (salaries and wages);
- Supplies;
- Charges for service (utilities, maintenance contracts, travel);
- Capital outlay
- Debt service
- Other financing uses

**Objective** – Serving as a goal; being the object of a course of action.

**Ordinance** – A formal legislative enactment by the government body of a municipality.

**Personnel Services** – A level of budgetary appropriations, which includes expenses for salaries, wages, and related employee benefits such as the City’s share of retirement and insurance.

**Policy** – A set of guidelines used for making decisions.

**Proprietary Funds** – Account for government’s ongoing organizations and activities that are similar to those often found in the private sector. All assets, liabilities, equities, revenues, expenses and transfers relating to the government’s business and quasi-business activities are accounted for through proprietary funds.

**Public Employees Retirement Association (PERA)** – PERA administers retirement plans providing defined benefit plan coverage to employees of local governments and school districts.

**Reserves** – Assets kept back or saved for future use or special purpose.

**Retained Earnings** – An equity account reflecting the accumulated earnings of the government’s proprietary funds (those funds where service charges will recover costs of providing those services).

**Revenue** – What is taken in from tax and other sources, to help finance expenditures.

**Special Assessment** – A compulsory levy made against certain properties to defray part or all of the cost of a specific improvement or service deemed to primarily benefit those properties.

**Special Revenue Fund** – A fund used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

**Supplies** – A level of budgetary appropriations, which includes expenses for commodities that are used, such as office supplies, operating supplies, repair and maintenance supplies.

**Tax Capacity** – A valuation set upon real estate and certain personal property by the County Assessor as a basis for levying property taxes. The assessor determines the estimated market (resale) value of the property. This value is converted to tax capacity by a formula specified in state law.

**Tax Increment Financing (TIF)** – Financing tool originally intended to combat severe blight in areas which would not be redeveloped “but for” the availability of government subsidies derived from locally generated property tax revenues.

**Tax Levy** – The total amount to be raised by general property taxes for the purposes stated in the resolution certified to the County Auditor.

**Taxes** – Compulsory charges levied by a government to finance services performed for the common benefit.

### **Acronyms**

CAFR Comprehensive Annual Financial Report

CD Certificate of Deposit

CIP Capital Improvement Plan

CPI Consumer Price Index  
DCA Dollar Cost Averaging  
EFT Electronic Fund Transfer  
FDIC Federal Deposit Insurance Corporation  
FMP Financial Management Plan  
FNLB Federal Home Loan Bank  
FNMA Federal National Mortgage Association  
FTE Full Time Equivalent  
GAAP Generally Accepted Accounting Principles  
GASB Governmental Accounting Standards Board  
GFOA Government Finance Officers Association  
GL General Ledger  
GO General Obligation  
LGA Local Government Aid  
PERA Public Employee Retirement Association  
SIPC Securities Investor Protection Corporation  
TIF Tax Increment Financing